

## FAQ – Bankers Almanac Sanctions View

Please find responses to additional questions that were asked during the webinar. If you would like further information please don't hesitate to reach out to your Accuity representative or visit [www.accuity.com](http://www.accuity.com) and request for someone to contact you.

1) Will the flag be available for any Bankers Almanac user, even if Sanctions View is not available to him/her?

*No. The flags will only be visible to Bankers Almanac users who have also purchased a Sanctions View subscription. However, there have been some changes made to the Ownership Module navigation to accommodate the new product –*

- *A screening section has been added to the top navigation*
- *A sanction flag toggle has been added to all tool bars*

*These items will appear for all Bankers Almanac users but will be padlocked for non-subscribers. Clicking on a padlock will display a screen providing more information on the new service, together with a link to request a demonstration.*

2) Are you considering to add TIN numbers under identifiers?

*TINs may be found within the W-8 (FATCA) documents. We do not currently extract these for display elsewhere in Bankers Almanac. We do collect Tax IDs for US banks and these already appear in the product. We do not currently collect Tax IDs for banks in any other countries.*

3) Would Bankers Almanac Sanctions View be available for all type of users?

*In order to gain access, new or existing users will need to purchase a separate subscription to Sanctions View in addition to their existing Bankers Almanac or Due Diligence Repository subscription.*

4) Is this available for all current users?

*See above.*

5) Can you please give me information for the price of this product?

*Please contact your account manager to discuss your requirements and obtain a quote.*

6) We have already subscribed to 'Accuity online screening tool'. Will it be available on the same online screening tool?

*No. Sanctions View is an entirely separate product from Accuity's dedicated screening solutions.*

7) To what extent can we depend on this info to lessen internal due diligence?

*Accuity actively monitors for changes to sanctioned regimes via our compliance data team (of over 140 analysts globally) who employ a rigorous, cyclical process to ensure high quality and up-to-date data is always available.*



By having access to this data from the beginning of KYC on-boarding activities it can significantly reduce research time. Teams can be alerted sooner in the KYC process to potential heightened risk, passing this information to screening teams to validate. If there is a sanction, then on-boarding activities can be stopped, if there is no sanction, then on-boarding can continue. In essence it removes the need for unnecessary information gathering. As the cost of on-boarding increases, if a bank can be alerted to just a few sanction matches against potential entities, they can see a massive return on investment quite quickly.

8) Could you explain how BA came up with the %?

Match strengths (%) are calculated according to the volume and quality of common data identified when a link is created. Links are created when one or more elements of data match between a Bankers Almanac entity and a Global WatchList entity.

The data fields matched against are –

- Name
- Alternative names (aliases)
- SWIFT/BIC
- Country

To create a link there must be a match on a Name, Alternative Name or SWIFT/BIC. A match on Country will not create a link, only increase the strength of a link already created by a match on any of the other three field types.

Each match type has its own weight, e.g. a SWIFT/BIC match is stronger than a Name match.

These weights are the base for an exact match between the two fields within a link.

A negative weight is applied in the event of a mismatch. This occurs when data is present but does not match (i.e. blank fields will not trigger mismatches).

In addition, matches between Names can be an 'exact' match or a 'fuzzy' match. A fuzzy match is weighted lower than an exact match. Strengths are further adjusted based on the matching mechanism used, be that a Whole Name Match, Whole Words Match, Token Match or Edit Distance Match.

9) Is there any plan to add negative information about banks (such as links to Panama Papers etc.) as an addition to this list? Question is about potential reputational risks.

No. Flagging Adverse Media is not currently within the scope of this product.

10) How can this system be implemented and integrated into the core systems?

Sanctions View is a point-in-time overlay to the Bankers Almanac online product. Export of potential matches extends to pdf download only for reporting and reference purposes. It is not available as a data feed.

11) Could you tell us how often you update the records related to owner structures and sanctions, in your systems?

Sanctions data is updated daily. Bankers Almanac is updated weekly. For ownership structures we maintain regular contact with the sources of data and documents in order to continue to show the most up-to-date information.

The data and documents are checked with the sources on an annual review cycle. We also monitor and track the industry for corporate action events such as mergers, acquisitions and proactively request new or updated ownership information as appropriate.

12) What is Machine Learning?

*Machine learning is an application of artificial intelligence that provides computers with the ability to automatically learn and improve from experience without being explicitly programmed.*

13) Is there a batch screening option to screen multiple entities at once?

*No. Sanctions View is not intended for use as a full screening solution and does not include batch screening functionality.*

14) Can you please explain why the algorithm gives 95% strength for exact match in your example?

*The example shown in the webinar uses dummy data for illustrative purposes only. Please see above for further details on how strength % are generated.*

*Please also note that the maximum strength that will ever be displayed in-product is 99%.*

*This indicates that whilst there is a high confidence in the potential match, it should not be considered definitive and should still be subject to formal validation in adherence to your own business processes.*

15) Could you advise, if you recommend as an additional system for screening, no law obligations to be relied by Accuity in case of possible incorrect data?

*See above. All flags indicate potential matches. No match should be considered definitive and should still be subject to formal validation in adherence to your own business processes.*