

Housing associations in the York, North Yorkshire and East Riding LEP: local economic drivers



Did you know that housing associations in York, North Yorkshire and East Riding add £83.2m annually to the Yorkshire and Humberside economy?

Housing associations are making a significant contribution to the local economy and actively support economic growth across the York, North Yorkshire and East Riding LEP.

They **own, manage and maintain 28,161 homes** and **plan to build 819 new affordable homes**, to support local businesses and boost the economy. With the **introduction of the Single Local Growth Fund** from April 2015 housing associations are well placed to support local growth through housing investment.

Supporting local economic growth

Housing associations build and manage homes and do much more to support and grow the local economy, meeting York, North Yorkshire and East Riding LEP's priorities. They:

- have **extensive new build and regeneration programmes**
- are major local employers and operate in areas **where new jobs are needed most**
- have **well-developed apprenticeship schemes** and other training and skills programmes
- support local businesses** and social enterprises through their supply chains
- work extensively in the **green economy** and around the **digital inclusion agenda**
- are **diversifying rapidly**, entering new markets, acquiring businesses and developing new services

CASE STUDY: Yorkshire Housing

Yorkshire Housing operates across Yorkshire with significant stock in the City of York, Ryedale and Craven. It manages 17,000 homes, turns over £73.5m annually and employs 720 people.

Over two per cent of its staff are apprentices. Yorkshire Housing spends £53m on procurement, and £7m on housing management. It has a direct labour organisation employing 170 people and developing 400 new homes a year. It also operates a non-charitable subsidiary that manages 300 private rented properties.



£83.2m

05

10

15

20

25

30

35

Building new homes

Housing associations are major players in housing development and regeneration, committed to building 819 new homes across North Yorkshire between 2011 and 2015. This will add around £56.4m to the regional economy.

This development of new housing creates real, sustainable, local jobs. Every affordable home built creates 2.4 jobs in the UK economy. Planned construction in North Yorkshire will create around 1,314 jobs in Yorkshire and the Humber directly and through wider supply chain activity. This supports the LEP's ambition for a skilled workforce.

2.4

Jobs created by every affordable home built

Making an economic impact

North Yorkshire housing associations make a significant contribution of £83.2m to the wider economy of Yorkshire and the Humber.

They do this by:

- **directly employing 1,341 people** and many more in their wider supply chains

- recording an **annual turnover of £92.9m** in North Yorkshire

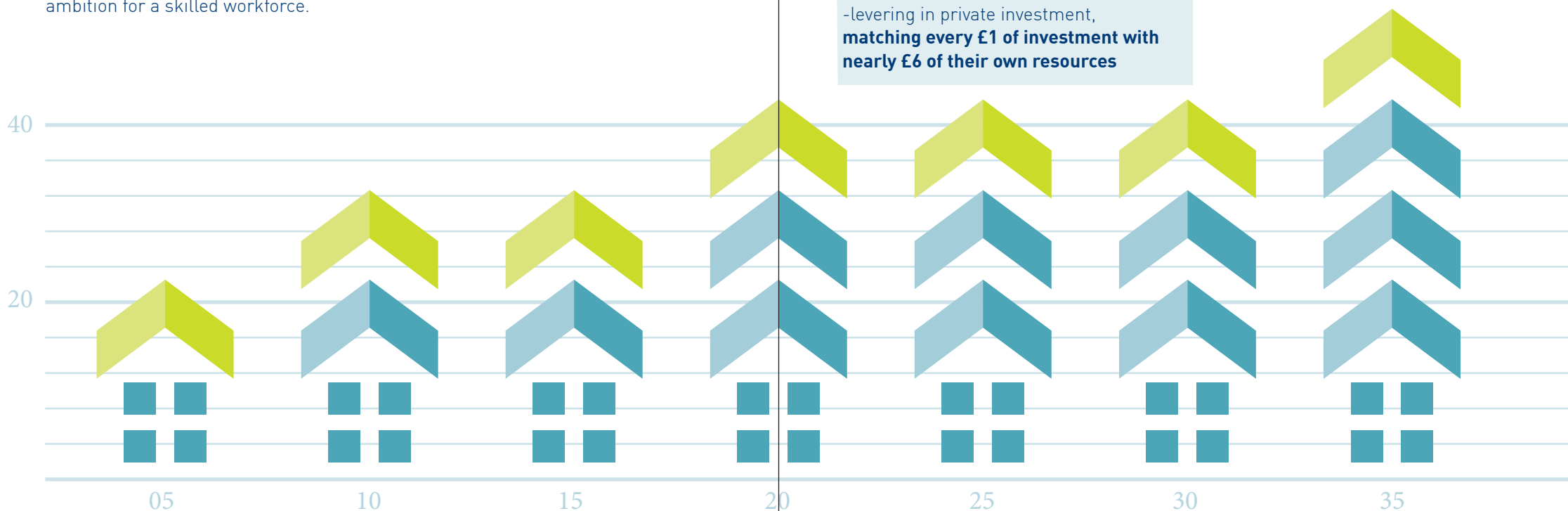
- **managing, repairing and maintaining 28,161 homes** across North Yorkshire, adding **£40.6m each year to the regional economy**

- **creating 2,956 jobs** (directly and indirectly through supply chains) across the UK, **producing a total impact of £104.5m**

- leveraging in private investment, **matching every £1 of investment with nearly £6 of their own resources**

1,341

People directly employed by North Yorkshire housing associations



Supporting local employment and skills

Housing associations are large local employers in North Yorkshire, spending a considerable amount of money within the local economy and supporting sizeable supply chains.

Businesses can't grow when their employees struggle to find enough affordable homes in the right places. Housing associations can help the York, North Yorkshire and East Riding LEP support business growth by providing a range of housing options. This includes low cost home ownership, market rented housing and homes for outright sale.

Housing associations work across a range of local communities, including the most deprived neighbourhoods where job opportunities are few and far between. Many associations offer training and apprenticeships to their residents and wider communities, and use their supply chains to increase and widen their employment offer.

Last year they supported 260 apprenticeships across Yorkshire and Humberside.

Working together to make a real difference

Housing associations play a significant role in driving local economic growth. They have access to private finance and hold significant undrawn loan facilities and therefore are able to effectively lever private investment into the area.

Housing associations are key partners in supporting local authorities, York, North Yorkshire and East Riding LEP and other local policy makers to deliver on shared priorities.

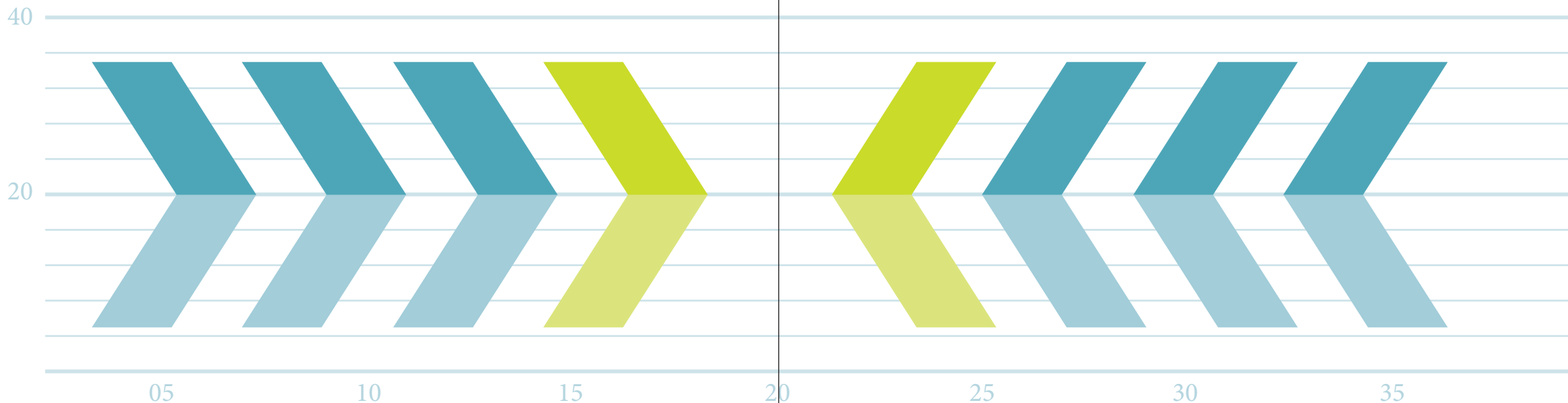
Many housing association professionals are already involved in working with these partners. As the membership body for housing associations, the National Housing Federation is keen to strengthen these relationships.

If you want to find out more about working with housing associations to grow the North Yorkshire economy, please contact the Federation's local External Affairs Manager:

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The National Housing Federation is the voice of affordable housing in England. We believe that everyone should have the home they need at a price they can afford.

That's why we represent the work of housing associations and campaign for better housing. Our members provide two and a half million homes for more than five million people. And each year they invest in a diverse range of neighbourhood projects that help create strong, vibrant communities.

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