

Bitcoin Trading Australia

How much Bitcoin costs depends on the distribution of supply and demand. We are mainly talking about major market players whose investments in bitcoin are in the millions of dollars. They, not the market crowd, are the ones who make the main price movements.

Traders earn money on bitcoins when they can predict price movements. In order to understand where big players will move the price of a bitcoin, it is necessary to track technical analysis factors [bitcoin trading Australia](#).

Usually you can see traces of big players on the chart by the phases of position accumulation (price consolidation in a narrow range) and the subsequent impulse price movements. Short term, inside the day, it is not always easy to predict the direction of the price, but on medium-term timeframes you can see the trading targets for the bitcoin value.

Frenzy and news

In 2017-2018, the cryptocoin market was very sensitive to the news about bans and permits from the authorities to mine and trade bitcoins, news about break-ins at cryptographic exchanges, etc. Now the influence of the news remains, but to a much lesser extent.

The difficulty in this matter is that the news on cryptocurrencies cannot be predicted (except those related to the network). Therefore, in

matters of earning on Bitcoin, it is necessary to focus mainly on technical analysis.

Limited supply

As already noted, the number of monetary units of fiat currency is unlimited. The central bank can prepress liquidity, which will expand the supply and lead to a decline in the national currency.

But the number of Bitcoin coins is limited to 21 million. That is why some experts believe that amid the crisis Bitcoin is the best asset for investment. Now the world's leading central banks have launched quantitative easing programs, increasing liquidity. National currencies are falling due to the increase in supply, which does not threaten Bitcoin.

A new asset sanctuary

Now there is talk among investors that Bitcoin may become a new shelter asset, along with gold, the US dollar and the Japanese yen. So far, this trend is poorly monitored, but as the market matures even more, the use of Bitcoin as a "safe haven" may become a global trend. In this case, the cost of bitcoin will rise in turbulent times.

Earnings from Bitcoins: Myth or Reality

Large investors have long been accustomed to the idea that Bitcoin has become a new reality, so they included it in their investment portfolios. For private traders and those who are just looking at the possibility of

earning money on bitcoins, there are also enough opportunities for making a profit.

It is possible to start earning on bitcoin. Experienced traders can immediately start trading with good trading conditions, and for beginners there are programs in which you can learn technical analysis, market understanding and the ability to track the actions of major players.

Thus, armed with basic knowledge and a trading account, you can start earning money on the crypt currency, making a profit in both stable and crisis times.