





NEWTOWN AVENUE MALAHIDE ROAD INDUSTRIAL ESTATE COOLOCK DUBLIN 17

Industrial complex comprising of 4 adjoining units and a site c. 1,690 m² plus mezzanine areas Immediate reversionary potential with active management Fully occupied Opportunity to expand spp.

FOR SALE



LOCATION

The property is situated within the Malahide Road Industrial Estate. The estate is bounded by the Malahide Road to the east and Greencastle Road to the west.

The estate is located c.7km north east of Dublin City Centre and is strategically positioned within 1km of the N32 link road to the M1/M50, providing rapid motorway access to the Port Tunnel.

Other occupiers in the area include Bargain Town, UCI Tiles and King Distribution.

DESCRIPTION

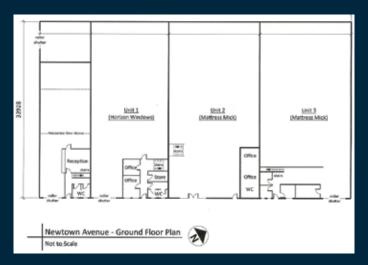
The premises comprises a four adjoining commercial warehouse buildings.

The property is of steel frame construction Steel purlins support a metal decked roof with translucent lighting.

The building has full height fair faced concrete block walls and concrete floors.

There is generous parking to the front of the property.

The former units 4 & 5 is now a cleared site extending to an area of c. 667 m^2 .





TENANCY / ACCOMODATION DETAILS

We understand the tenancy details are as follows:

| Unit | Tenant | GF Size m² Approx. | Mezz m² Approx. | Lease Term (from) | Current Rent p.a. (excl.) |
|-------|----------------|-----------------------|--------------------|-------------------------|---------------------------------|
| 1 | Seamus McEnroe | 505 | N.A. | Expired | €10,800 |
| | T/A Horizon | | | | |
| | Windows | | | | |
| 2 | Michael Flynn | 455 | Tenant | 20 Yr from | €20,800 |
| | T/A Mattress | | Installation | 1st Dec | |
| | Mick | | | 2007 | |
| 3 | Michael Flynn | 455 | Tenant | 25 Yr from | Included in |
| | T/A Mattress | | Installation | 1st Feb | unit 2 above |
| | Mick | | | 2000 | |
| 6 | The Kitchen | 275 | 125 | 4 Yr 9 mth | €12,600 |
| | Warehouse | | | T.B.C. | |
| | Totals | 1690 | 125 | | €44,200 |
| 4 & 5 | Site | 667 | | | |

Note: Unit 3 rental payments include rates. Unit 1 size includes 1F offices $c.45m^2$ Unit 4 & 5 demolished following fire c. Oct. 2013

All intending purchasers are specifically advised to verify the floor areas and undertake their own due diligence.

BER RATING

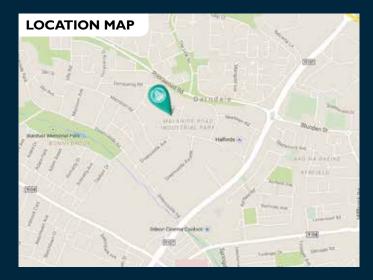
BER numbers available from agents on request.

TITLE

Long leasehold: 99 years from the 7th June 1989. Next rent review June 2015. Subject to a current rent €20,000 p.a.

OPPORTUNITY

Newtown Avenue provides investors with an opportunity to acquire a modern, industrial complex. There is immediate reversionary potential with active management which will produce a positive return for the landlord. There is also the development potential of the site subject to planning permission.





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