



## SID Limited (SID) proudly announces receiving the Notice of Allowance for its first US patent.

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Jose Merino | [✓ Siguiendo](#)

Chairman of SID Ltd #Blockchain enthusiast  
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SID is very proud to announce that it has received a letter posted by the USPTO (United States Patent and Trademark Office) on 16th of October, with the greatest headline title that a technology company can receive in order to protect its investment of time and development into its innovative product “Notice of Allowance”! This Notice of patent Allowance is in respect of patent Application Number 15/548,351, submitted by the Co-Founder and Chairman of SID, Jose Merino.

Mr Merino has over his career in the Telecom and Technology sector been granted over 15 patents. This experience has proved valuable in both working through the patent process and also having seen commercially the importance of patents in his previous roles at both large multinational corporations and his own exit of a start-up company in the handset industry. This news comes only six weeks after [LDJ Cayman Fund](#) purchased purchased \$3 million worth of SID Tokens from [SID Limited](#).

Over the last 4 months we have seen a change in the mix of contributors to tokens sales with more interest from professional and institutional investors and less contributions from the retail contributors. This change in mix has also changed the levels of Due Diligence and also the requirements to get funded. It has become apparent that a sound business model, experienced teams that have executed before, with protection and security of assets including IP and a governance structure are not a nice to have, but are absolutely necessary to gain funding.

Mensajes





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value, grow and secure the network and user base to take advantage of it. This is not an MVP nor a new product, actually it has already had commercial trials both with his own brand and inside the App of 3rd party major brands in Spain. The information gained from such trials has enabled SID to be able to and also work with the merchants to understand how the product can be used to increase top-line revenue and bottom-line impact for the merchant.

SID Limited and R&D center FRINWO S.L. are working towards an a firm association representing about one thousand taxis which will enable to provide added value to the customer by enabling Taxi Drivers to share their customers whilst in the car through their own App with SID inside. This type of use-case is a good example of a win-win, the taxi driver can provide a value service to his customer and the customer can save on roaming when overseas which will encourage adoption.

A granted Patent will provide SID and its partners, like URAllowance, Sentinel or Ammeris, with a competitive edge to exploit its IPR commercially and to protect against unlicensed use of its technology. This business, or any other for that matter, becomes more valuable when its product is backed with Intellectual Property Rights (IPR).



With the previous SID milestones achieved to date, including a VC backer, a commercial product released both in-house and in a 3rd party product with positive merchant and customer feedback, a Patent Grant Notice confirmed and a bear token sale market, we at SID believe the time is ripe for M&As in the crypto/blockchain space. In this respect SID is exploring the possibility of acquiring an equity or token interest of 3rd party companies with complementary product or with an existing user-base where SID product can be introduced to that base.

The reverse is also true, SID is open to be acquired partly, or to sell a significant amount of its remaining tokens, or equity to an institutional investor or acquisitive well-funded company to accelerate its growth jointly or as a merged entity.

According to Satya Bajpai of JMP Securities' head of blockchain and digital assets investment banking, "the crypto-winter presents an opportune moment for those eyeing access to innovative tech, intellectual property and talent in the emerging space". Furthermore, Satya Bajpai referred to the recent increase in M&A activity deals as a "land grab", quote "*The M&A route is expensive, but you get the technology and product immediately. This industry is like a treadmill – the only way to keep up on a treadmill is to keep running by investing in new technology*" un-quote.

SID concurs with the conclusions of Satya Bajpai of JMP Securities and see these so called "bearish token offerings times" as an opportunity for consolidation through M&A, led by progressive thinking companies and institutional investors like Venture Capital firms or the likes. During their over 100 years in the Telecoms industry, the management of SID have seen many M&A deals over the years and seen how this can lead to progressive technology

...that would otherwise be slower in coming to a standstill.

More info on our website: [www.ShareInternetData.io](http://www.ShareInternetData.io)

10 recomendaciones

0 comentarios



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Jose Merino

Chairman of SID Ltd #Blockchain enthusiast #Cryptocurrency #Sale SID Tokens is Live 🌐 web: ShareInternetData.io

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Más de Jose Merino [Ver todos los artículos \(13\)](#)

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