



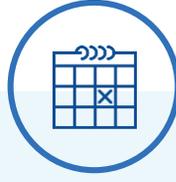
BUSINESS VALUATION SERVICES AFTER BEPS



H.J.E. Wenckebachweg 210
1096 AS Amsterdam
T: +31 20 462 3530
E: info@tpa-global.com
I: www.tpa-global.com

VALUATION SERVICES AFTER BEPS

The importance of valuation has been further strengthened by the OECD by stating that valuation techniques may be used as a part of one of the five OECD approved transfer pricing methods. In this proposal we talk about the importance of valuation services, what types of valuation services we can provide for your benefit and which methods we use.



WHY ARE OUR VALUATION SERVICES IMPORTANT?

Apart from being a crucial tool for businesses for placing a value on their business to be used in case of sale of a business, partnership dissolution, mergers and acquisitions, loan/financing arrangements, the importance and need for valuation has been further strengthened by the OECD under BEPS Action Plans 8 – 10 by stating that valuation techniques may be used as a part of one of the five OECD approved transfer pricing methods. In situations where reliable comparable un-controlled transactions for a transfer of one or more intangibles cannot be identified, it may also be possible to use valuation techniques to estimate the arm's length price for intangibles transferred between associated enterprises.

Our unique approach to valuations is based on the premise that any intra-group valuation must synchronise core valuation principles with specific transfer pricing and tax implications in each jurisdiction. Valuations also require a value chain analysis perspective i.e. the object of valuation cannot be valued in isolation. Our comprehensive solution helps clients actively manage their business assets and maximize asset value. With an integrated approach, our valuation services facilitate the optimization of your global supply chain.

WHAT TYPES OF VALUATION SERVICES DO WE PROVIDE?

TPA Global offers a wide range of valuation services, depending on the project we are working on. This includes, but is not limited to, the valuation of securities to the valuation of intangible assets. TPA Global offers valuation services in the following four areas:

- Tax: valuation of shares, intellectual property or business restructuring;
- Financial Reporting: purchase price allocation and annual impairment test;
- Transactions: buy and sell side assistance and valuation support for joint ventures;
- Dispute resolution: damage quantification and financial litigation support.

WHAT VALUATION METHODS DO WE USE?

In particular, the application of income based valuation techniques, especially valuation techniques premised on the calculation of the discounted value of projected future income streams or cash flows derived from the exploitation of the intangible being valued, may be particularly useful when properly applied. There are many variations of these valuation techniques such as:

- Discounted cash flow method;
- Relief from royalty method;
- Historic and forecast earnings ratio;
- Option pricing.



RAYMUND GERARDU

Managing Partner
Transfer Pricing Associates Global
Amsterdam, The Netherlands
+31 20 894 2557
r.gerardu@tpa-global.com