



TP software survey

Participant's Name: _____

Name of Software: _____

Name of Organisation: _____

Date: _____

1. General Questions

1. Preliminary one year license fees of your software solution, not including implementation cost and subsequent yearly maintenance cost:

- < \$ 50 k
- \$ 50 k - \$ 250 k
- \$ 250 k - \$ 500 k
- > \$ 500 k

2. Cost of implementation of your software is in the range of:

- < \$ 50 k
- \$ 50 k - \$ 250 k
- \$ 250 k - \$ 500 k
- > \$ 500 k

3. Yearly maintenance cost of your software is in the range of:

- < \$ 10 k
- \$ 10 k - \$ 20 k
- \$ 20 k - \$ 50 k
- > \$ 50 k

4. Your software solution is compatible with the following enterprise resource planning (ERP) systems:

- Oracle
- SAP
- Sage

- JDE
- PeopleSoft
- Other (please specify) _____

5. To be fully functional, your software solution requires extra application software (e.g., Hyperion Financial Management):

- Does not require
- Requires (please specify) _____

6. Your software solution is best fitting multinationals with operations in:

- 0 – 5 countries
- 5 – 20 countries
- 20 – 50 countries
- 50+ countries

7. Your software solution is primarily focused on addressing the following tax/ transfer pricing/ finance needs (select all answers that apply):

- ETR calculations
- TP analytics/ simulations
- Tax analytics/ simulations
- Operational execution of TP policies
- Tax compliance/ forms generation
- Tax calendar
- Financial accounting and reporting
- R&D credit

- State planning, modelling and analytical tools
- Data analysis/ mining tools
- Interest and penalty calculations
- Audit tracking tools
- Tax data warehouse
- Document management
- Workflow automation and management
- Web enabled data collection tool
- Web portal for the tax function

8. Scalability of your software solution and underlying technologies can be defined as follows (cross all answers that apply):

- Is able to support functional scalability - support different levels of business process complexity within the software applications, allowing "room to grow" from a functionality perspective
- Is able to support concurrent user scalability – easily and reliably support the number of anticipated users throughout its planned life cycle
- Is able to support transactional scalability - accommodate anticipated seasonal/cyclical business spikes and long-term growth by easily and reliably supporting the number of anticipated transactions
- Can support multiple clients at the same time. (Please specify the limit, if any)

9. Your software solution operates:

- On yearly updates
- On quarterly updates
- On monthly updates
- Other (Please specify) _____

2. Software functionality evaluation

Instructions for filling in the assessment for software functionalities:

1. For the main functionality: Please select 'Yes' or 'No' from the drop-down menu
2. For the sub-functionalities: Please select 'A' or 'B' based on the following description:
 - A = Fully developed and functional (100%) i.e. ready to be used by client
 - B = Under development i.e. cannot be made available to client yet.
3. For "Any other functionality", please specify the functionality and then choose 'A' or 'B' as per the description above.

1. Design of TP system

Allows for design and classification of transfer pricing calculation principles by linking TP specialists' recommendations to financial formulae. Also allows for drawing/designing visual representations of intra-company relationships.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Allows to design tax/ TP policies electronically (i.e., graphical interface)		
Allows for easy building and testing of any tax & transfer pricing calculation method (e.g., evaluates the effect of mark-up/ profitability rates)		
Allows simulating various tax/ TP calculation scenarios (e.g., ETR/ debt pushdowns, etc.)		
Any other functionality (please specify): <hr/> <hr/> <hr/>		

2. Report Writing

Allows for generation and storage of standard TP documents, graphics, tables, etc. Is capable of producing all four layers of documentation, i.e. TP Masterfile, Local TP Files, TP Forms and CbC Reporting.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Masterfile - provides a step-by-step guidance to complete chapters of Global Masterfile		
Local TP files - provides a step-by-step guidance to complete chapters of local TP files		
CbC – ability to extract relevant financial data and compile it into a CbC reporting format		
TP forms – contains all relevant TP forms		
TP forms – partly fills out/ supports TP forms with relevant financial information		
Any other functionality (please specify): _____ _____ _____		

3. Consultancy

Works as a contextualized search engine (i.e. “Google” for transfer pricing). Also, provides a standardized course(s) on transfer pricing related subjects.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Contains examples of best practice TP documentation		
Gives access to guidance and information regarding local regulations (i.e., country summaries)		

Gives access to APAs/Risk Management Toolbox (e.g., unilateral/ multilateral dispute avoidance measures, unilateral/ multilateral dispute resolution measures)		
Provides course(s) on transfer pricing related subjects (e.g., firm-specific intercompany transactions, economic/ accounting/ legal realities)		
FAQs		
"Google" like search capability		
Any other functionality (please specify): <hr/> <hr/> <hr/>		

4. Audit Process

Is able to streamline the tax audit process by helping to automatically record and maintain a log of all transfer pricing activities, calculation results, status tracking, risk assessment, document retrieval and retention, and the review process.		
<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Provides support for audit reporting (e.g., for US purposes: Revenue Agent Report (RAR), Information Document Request (IDR), Form 5701 (Notice of Proposed Adjustment)) and internal audit adjustments		
Status tracking and project management features		
A flexible document search capability		
Automated and simplified burden of document retention and maintaining document history (ability to preserve and retrieve the original tax returns and supporting documents)		
Ability to maintain and keep track of audit trails		

Provides visualizations of various case scenarios		
Any other functionality (please specify):		

5. Tax Provisioning

Assists in reporting current and deferred income taxes in a company's financial statements – tax on current profits and estimated future tax on future profits. It includes solutions designed to handle global tax provision calculations.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Calculates current and deferred provision at the federal, state, and foreign level		
Provides reconciliation reports, simple and complex FIN 48 interest computations and computes the effective tax rate for annual/ quarterly tax periods		
Details the calculation of current, deferred, and total tax provisions		
Automates book-tax adjustments at the general ledger or standardized chart level		
Provides a clear audit trail for all calculated balances, deferred tax balances, and true-up balances		
Any other functionality (please specify):		

6. Data collection, retrieval and conversion

Data collection and data management possibility that allows software package users to define, collect, allocate, and report data in a standardized and automated way across multiple jurisdictions.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Standardizes and automates data collection and management processes across the globe		
Allows to enter data through a tax web portal		
Relies on spreadsheets and email as the method of data collection		
Real time communication possibility between home office and reporting sites (access, report, update)		
Gathers data for all tax cycle functions, including provision, return, planning, and audit		
Stores data from different sources which allows for dynamic queries and analytics		
Allows to convert data into a usable/ ready to report format		
Includes consolidated reporting (extracts data from different packages)		
Any other functionality (please specify): _____ _____ _____		

7. Capacity Planner

Allows businesses to assess how many people are needed and where should they be located in order to manage all four layers of TP documentation, both with and without the use of a TP report writing software.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Helps in assessing the number of people needed at one location (e.g., capacity calculator)		
Provides for continuous planning of tax/ TP processes		
Any other functionality (please specify): _____ _____ _____		

8. Benchmarking

Automates comparable company search and allows to achieve a higher level of efficiency in comparable company analysis.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Gives access to private and public company records worldwide for transfer pricing analyses		
Allows to search multiple databases at once		
Contains sophisticated filtering and reviewing functionality to efficiently identify comparables for use in TP analyses		
Allows to organize searches by tax year and update yearly/ quarterly		
Is web-based		
Expert customer support is available 24/7		
Provides guidance on how to perform benchmarking based on rules in different countries/regions		

Any other functionality (please specify):		

9. Workflow Management

The embedding of workflows into an IT platform allows for automation of any tax/ transfer pricing processes.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Assists in implementing transfer pricing strategies (e.g., tax/ TP rules repository)		
Allows to prioritize tasks and delegate work		
Offers full monitoring and coordination of all tax and TP operations/ projects at each step		
eTax calendar (manages dates for filing tax forms, tax payment due dates, and internal due dates required by global tax filing requirements)		
Keeps track of predefined tax/ TP key performance indicators (KPIs) and transforms them into interactive dashboards for intuitive and easy user experience		
Ability to create custom information requests to gather necessary company specific and functional information		
Any other functionality (please specify):		

10. Repository for Documents

The software possesses the capacity to contain streamlined and structured information useful for

transfer pricing purposes and allows for an automated document management.

<i>Sub-functionalities</i>	<i>Level/stage of development (%)</i>	
	A	B
Contains standard templates for intercompany legal agreements, standard benchmarking reports and other such standardised TP tools.		
Allows for a streamlined structure to store tax/ TP related information (i.e., consolidates worldwide unstructured data from various formats/ sources and assists in classifying, categorizing and sorting this information)		
Allows for easy and secure internal communication and document management (e.g., secured access control and logging, version controls around all documents, etc.)		
Provides global access from any company location through Internet		
Provides flexible search capability to all documents stored therein (e.g., uses detailed context relationships and advanced search)		
Enables easy reporting		
Any other functionality (please specify): _____ _____ _____		