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**RESTORATION OF THE FREE FLOAT OF ACSM-AGAM – START OF SALE OF MAXIMUM 10,717,426 ORDINARY SHARES, REPRESENTING 5.43% OF THE SHARE CAPITAL OF ACSM-AGAM BY VIRTUE OF AN ACCELERATED BOOKBUILDING**

*12 December 2018* – Further to the previous announcements on the mandatory takeover bid jointly launched by A2A S.p.A. and Lario Reti Holding S.p.A. (the “**Sellers**”), pursuant to articles 102, 106, paragraphs 1, and 109 of the Italian Consolidated Financial Act-TUF over no. 26,264,874 ordinary shares of ACSM AGAM S.P.A. (the “**Company**”), which are listed on the MTA (*Mercato Telematico Azionario*) organized and managed by Borsa Italiana S.p.A., it is hereby announced the start of the procedure to restore a sufficient free float to ensure normal trading, through the sale of maximum 10,717,426 ordinary shares, representing the 5.43% of the share capital of the Company, by virtue of a procedure of Accelerated Bookbuilding, reserved to qualified institutional investors in Italy and institutional investors abroad (the “**Transaction**”).

Mediobanca - Banca di Credito Finanziario S.p.A. will act as Sole Bookrunner of the Transaction.

The Transaction will start immediately and may be completed at any time. The Sellers will announce the results of the Transaction upon completion of the placement.

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## **FOR FURTHER INFORMATION**

### **A2A**

Media Relations

Giuseppe Mariano

Tel. 02 7720.4582 – 4583

[ufficiostampa@a2a.eu](mailto:ufficiostampa@a2a.eu)

Investor Relations:

Tel.02 7720.3974

[ir@a2a.eu](mailto:ir@a2a.eu)

[www.a2a.eu](http://www.a2a.eu)

**Lario Reti Holding** – Ufficio Comunicazione

Matteo Grazioli

Tel. 0341 1927432

[m.grazioli@larioreti.it](mailto:m.grazioli@larioreti.it)

<http://www.larioreti.it>