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RESTORATION OF THE FREE FLOAT OF ACSM-AGAM – COMPLETION OF THE SALE OF ORDINARY SHARES OF ACSM-AGAM BY VIRTUE OF AN ACCELERATED BOOKBUILDING

12th December 2018 – Further to the previous announcements on the mandatory takeover bid jointly launched by A2A S.p.A. and Lario Reti Holding S.p.A. (the “**Sellers**”), pursuant to articles 102, 106, paragraphs 1, and 109 of the Italian Consolidated Financial Act-TUF over no. 26,264,874 ordinary shares of ACSM AGAM S.P.A. (the “**Company**”), which are listed on the MTA (*Mercato Telematico Azionario*) organized and managed by Borsa Italiana S.p.A., and in particular to the announcement published on 12th December 2018, it is hereby announced the sale of n. 10,717,426 ordinary shares of the Issuer, representing the 5.43% of the share capital of the Issuer, by virtue of an Accelerated Bookbuilding to qualified institutional investors in Italy and institutional investors abroad (the “**Transaction**”).

The price per share is equal to Euro 1.46, for an overall amount equal to Euro 15,647,442.

The settlement date of the Transaction is 17th December 2018.

Mediobanca - Banca di Credito Finanziario S.p.A. has acted as Sole Bookrunner of the Transaction.

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(THE “ORDER”) OR (II) WHO FALL WITHIN ARTICLE 49(2)(A) TO (D) OF THE ORDER, AND (III) TO WHOM IT MAY OTHERWISE LAWFULLY BE COMMUNICATED; ANY OTHER PERSONS IN THE UNITED KINGDOM SHOULD NOT TAKE ANY ACTION ON THE BASIS OF THIS ANNOUNCEMENT AND SHOULD NOT ACT ON OR RELY ON IT.

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