

(3) Comité d'Action

5 Monnet is hoping to visit London quite shortly in order to discuss with us points which the Comité d'Action might now include in their programme. He has the following in mind:

(a) Nomination of Commissioners

Monnet believes the form of nomination to be important. There should be provision for consultation between governments before appointments are made. To this extent, the appointments of the new Commissioners would be common appointments.

(b) Social Questions

Monnet agrees with Brandt that the Community should give increasing emphasis to social policy. This very much, in his mind, includes regional policy and employment policies. His hope would be to produce a formula whereby, if the requirements of modernization and technology led to industrial closures, generous compensation to the displaced workers would be provided in the proportion of fifty-fifty by the Community and the national government concerned.

(c) Economic and Monetary Union

Monnet attaches prime importance to this. He is not thinking of a quick move to full monetary union, but rather of the progressive harmonization of economic and monetary policies. When this has been fully achieved a Political Authority would clearly be needed.

(d) European Monetary Fund

Monnet wishes to press for the establishment of a European Monetary Fund.

(e) External relations

Monnet believes that the Community should develop some joint structure whereby it would be able to conduct a structured dialogue at a high level with the United States and with the Soviet Union, with the Community speaking with a single voice.

6 I am sending copies of this letter to the Prime Minister and the Chancellor of the Duchy of Lancaster.

Yours truly
George

JELlicoe