

Modern Slavery Statement

Introduction

This statement is made by Adevinta pursuant to section 54(1) of the UK Modern Slavery Act 2015. It constitutes Adevinta's modern slavery statement for the financial year 2019. The statement outlines the action taken by Adevinta to identify and mitigate the potential risks of modern slavery related to its business operations and supply chain.

Our organisation

Adevinta is an international consumer internet group with over 4,500 employees in 16 countries. The group is headquartered in Norway and has subsidiaries located in the United Kingdom.

Until April 2019, Adevinta was a wholly-owned division of Schibsted ASA, a media and consumer internet group headquartered in Norway. In April 2019, Advinta demerged from Schibsted by way of an IPO on the Oslo Stock Exchange. As at the date of this statement, Schibsted remains the majority shareholder of Adevinta.

For more detailed information on our businesses and operations, see www.adevinta.com. For more detailed information on Schibsted, see www.schibsted.com.

Adevinta's commitment to sustainable business

Schibsted ASA is a participant member of the UN Global Compact. As part of the Schibsted Group, Adevinta is committed to making the principles of the UN Global Compact part of the strategy, culture and day-to-day operations of our company.

Our Principles of Corporate Responsibility outline our principles and standards for conducting responsible business. The Principles of Corporate Responsibility reflect the UN Global Compact's Ten Principles and is available to all our people on the intranet. In the coming year, we will continue to promote these Principles across our entire organisation.

Adevinta supports and respects the protection of internationally proclaimed human rights as set out in the Universal Declaration of Human Rights and expects the same from our business partners. Adevinta respects and supports internationally proclaimed labour rights and we will not use child or forced labour. Adevinta requires that its local operations act in compliance with such labour rights, including occupational health and safety.

Additionally, our Code of Ethical Conduct and Diversity and Inclusion Policy reinforce a number of the core matters set out in the Principles of Corporate Responsibility. Adevinta's Whistleblower Policy provides a channel for employees to raise concerns about breaches of our core principles.

For our marketplace operations, responsible business implies creating marketplaces that are reliable, efficient, and safe for our users. Our classifieds sites work proactively to prevent various forms of undesirable activity such as advertising of illegal or unethical products, illegal marketing, and fraud.

Supply chain risk

Adevinta's supply chain mainly consists of suppliers providing IT services, data centre services, and professional advisory services. Our supplies are sourced both centrally (for the entire organisation) and locally (by each individual company across our Group). We are in the process of strengthening our sustainable supply chain practices to ensure modern slavery is not taking place anywhere in our supply chain.

Looking ahead

During 2020, we plan to:

- develop a set of Guidelines for Sustainable Procurement which will be based on the UN Global Compact's Ten Principles and also addresses specific industry challenges;
- develop resources to assist all companies in our Group to implement policies, process and tools to define requirements, assess, evaluate and develop their suppliers within the areas labour rights, human rights (including anti-slavery), environment and anti-corruption.

In our process, to ensure a sustainable supply chain, we intend to take a risk-based approach consisting of four phases; analyse and evaluate risk, set requirements for suppliers, monitor and assess the suppliers and support of supplier development.