

Press Release
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ADROK GEOSCIENCES LAUNCHES IN THE U.S

The Scottish developers of a deep subsurface scanner, offering a faster, cheaper and greener alternative to traditional seismic exploration methods, have opened a base in Houston, Texas. Adrok Geosciences will focus on working with the exploration and prospecting industry in the US and Canada.

Adrok's Atomic Dielectric Resonance (ADR) Scanner uses radio waves and microwaves to locate, identify and map subsurface natural resources including oil and gas, metallic ore deposits and industrial minerals. Unlike other 3D seismic technologies, ADR uses spectroscopy to measure the wavelengths and identify minerals and rock types in the subsurface.

The company built its profile in North America in 2012 after receiving a £3M investment from key client Teck Resources Limited - a Canada-based diversified resource company committed to responsible mining and mineral development. As a further boost to new business in Houston, Adrok has appointed Stuart Goldstein to head up Adrok Geosciences as VP for Business Development NAM (North America). Stuart has 32 years of global experience in the E&P sector across a number of sales and marketing roles including Upstream Global Oil & Gas consulting to the financial industry.

Gordon Stove, MD of Adrok, said: "The global oil & gas geophysical survey market place is worth about \$7billion per annum and the North American exploration market is emerging as a major market for oil & gas and mining. We have identified several opportunities to work with the E&P and mining industries in the US and Canada and the launch of Adrok Geosciences allows us to service more clients in this region.

“Stuart’s commercial and technical background in the oil and gas exploration industry and his excellent knowledge of current exploration trends across the world, make him a huge asset to Adrok Geosciences. We are delighted to have him on board.”

Adrok Geosciences opened in Houston Texas on 1st January 2013.

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About Adrok

Adrok was founded by Dr. Colin Stove, the inventor of the technology, and his son Gordon in 1997. Since then, in addition to government funding, Adrok has invested over £3 million to advance and commercialise the technology. Adrok launched its first commercial services offering, called “Predrilling Virtual Logging”, in the summer of 2007.

www.adrokgroup.com

Stuart Goldstein biography

Stuart Goldstein has 32 years of diverse experience in the E&P sector of the Oil and Gas industry including Exploration, Sales, Marketing and Business Development with the thread of geology tying it all together, defining technology driven solutions, to enhance the success of domestic and global, onshore and offshore, oil and gas companies.

Having earned M.S. and B.S degrees in Economic Geology, Mr. Goldstein possesses Geoscience Business and Technical skills including integration of Geology, Seismic, Petrophysical, and Electromagnetic data into the Exploration, Appraisal & Development value chain workflow of the Oil Field Asset Life Cycle to leverage E&P success. His background also includes Economic Mining Geology (Precious & Base Metals, Industrial Minerals & Gemstones).

Mr. Goldstein was Director of Sales at ION Geophysical, Manager of Sales, Marketing and Business Development at EMGS, International Marketing Manager at Petroleum Geo-Services (PGS), a Geoscientist in Gulf of Mexico Exploration with Amoco, and worked in Upstream E&P Sales and Marketing with IBM, focusing on the petroleum industry.

Stuart is an Upstream E&P Global Oil & Gas Industry consultant to the Financial Industry, including Investment Portfolio Managers, Mutual Fund Managers and Research Analysts as a leading member of the Council of Energy Advisors. He is also an E&P Entrepreneur as co-owner of several Deepwater Gulf of Mexico Oil & Gas leases, as well as being an early underwriter investor in Niko Resources.

Mr. Goldstein has spent his career working collaboratively in Account Management and International Sales with Global Integrated Oil Companies, Independent E&P Companies and National Oil Companies, and has become familiar with Worldwide Exploration and Production Discoveries and trends including North America, South America, The Caribbean, West Africa, Southern Asia, Asia-Pacific and the Middle East.

