ADROK BOOSTS TEAM WITH APPOINTMENT OF OIL INDUSTRY ENTREPRENEUR

Adrok, the Scottish developers of a deep subsurface scanner used in the exploration of minerals and oil and gas, have bolstered their board with the appointment of one of the oil industry’s most respected businessmen as Non-Executive Director. Alan Faichney, who has a held a number of key technical and strategic roles in the aerospace and exploration industries throughout his career, will work with Adrok to help them build on their recent global successes.

Alan’s previous positions including Managing Director of Concept Systems Ltd – a company he co-founded and grew to a world-leader in the oil exploration business and Senior Vice President of Ion Geophysical Inc. – a US publicly quoted company based in Houston. Alan has also held a number of several non-executive Board positions with public and private companies in the exploration and technology industries.

Alan has just left his role as Chief Executive Office with Edinburgh Instruments Ltd., a global leader in the supply of high precision scientific instruments, having successfully fulfilled his brief of growing the company and effecting an exit for the shareholders.

Adrok have a developed an innovative technology which offers a faster, cheaper and greener alternative to traditional seismic exploration methods. The Atomic Dielectric Resonance (ADR) Scanner uses radio waves and microwaves to locate, identify and map subsurface natural resources including oil and gas, metallic ore deposits and industrial minerals. Unlike other 3D seismic technologies, ADR uses spectroscopy to measure the wavelengths and identify minerals and rock types in the subsurface. The company has worked on projects across the world including Canada, the US, Australia and the Middle East for a number of clients including BG Group and Teck.

Speaking about his role at Adrok, Alan said: “Innovation and sustainability are key areas for the exploration industry and Adrok offer a real solution for both with their subsurface scanner. They have delivered some great results for clients and I want to help them build on this momentum and grow the business to become one of the industry leaders. The team at Adrok have a great product and are in an excellent position to challenge the way the industry approaches exploration.”
Gordon Stove, Chief Executive of Adrok, said: “Appointing Alan to the board of non-executive directors is a major coup for us and we are extremely excited about what he will bring to the business. We wanted to work with Alan and benefit from his strategic insights and international experience in the exploration sector. He has a deep understanding of how to build a technology company and his past successes and proven leadership record speaks for itself. He will be a real asset to our team.”

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Notes to editors

About Adrok
Adrok was founded by Dr. Colin Stove, the inventor of the technology, and his son Gordon in 1997. Since then, in addition to government funding, Adrok has invested over £3 million to advance and commercialise the technology. Adrok launched its first commercial services offering, called “Predrilling Virtual Logging”, in the summer of 2007.

www.adrokgroup.com