

Case study: Time and/or Knowledge poor



The scenario; a recently widowed client, whose husband had always managed the family's finances.

Affinity's role; after the husband passed away, we offered emotional support, financial guidance, structuring and investment solutions.

Initially this involved; dealing with the estate, tracing all assets, informing relevant parties, arranging the change of legal title and making the necessary insurance claims.

We acted as trustee, dealing with the family's assets including reviewing long term investments which had become less appropriate without the husbands expertise.

Subsequently, we undertook an asset suitability review – in light of the new circumstances. An outcome was the sale of certain assets and re-registration of others. We assisted with the associated tax and foreign exchange complexities, working with external advisors where required.

Today, our client's life has happily progressed to a new phase and our role has reverted to a more traditional wealth manager – providing trustee and investment services. However, we remain proud that – during the difficult times - she described us as her 'financial husband'.