# FOR SALE



### ATTRACTIVE MIXED-USE INVESTMENT PROPERTY IN CONVENIENT TOWN CENTRE LOCATION



3-4 CRESCENT TERRACE HIGHLEY NR BRIDGNORTH WV16 6LF

- Well-appointed 2 storey mixed-use investment property comprising ground floor takeaway premises with 2 separate self-contained one-bedroom residential apartments on the uppers.
- Occupying an established location in Highley town centre with on-street parking and other amenities nearby.
- Well-appointed accommodation providing an attractive investment opportunity currently producing an annual rental income of £9,960 p.a with further income available from a vacant one-bedroom flat.
- Offers in the region of **£165,000** are invited for the freehold interest subject to and with the benefit of the existing tenancies.

## Call **01743 243900**

www.tsrsurveyors.co.uk

**REGIONAL COVERAGE...LOCAL EXPERTISE** 

#### Location

This property occupies a sought-after location in Highley town centre amongst a mixture of local and regional occupiers including: Co-operative foods, Costcutter and Perry & Phillips Funeral Directors. On-street car parking is available in close by.

Highley is a rural town located between Bridgnorth and Kidderminster being located on the B4555. The town supports a range of national and independent retailers

#### Description

The property comprises a well-appointed 2-storey mixed use property of traditional brick construction providing spacious ground floor retail accommodation with two 1-bed apartments on the upper floors.

The ground floor accommodation currently comprises an Indian takeaway premises with fitted kitchen and preparation rooms, having an attractive glazed frontage with recessed entranceways onto Crescent Terrace.

There is two separate self-contained 1-bed apartment on the upper floors comprising living room, fitted kitchen, bedroom and separate bathroom each having gas fired radiator central heating and fitted carpeting throughout. The flats also have the benefit of a rear courtyard area.

#### Accommodation

	Sqm	Sqft	
Ground Floor Takeaway Premises			
Servery	21.37	230	
Storage	4.97	53	
Preparation Room	18.81	203	
Kitchen	6.22	67	
Storage	10.83	117	
Total	62.2	670	
First Floor Apartment 3 Crescent Terrace	36.62	395	
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#### Services (Not Checked or Tested)

It is understood that mains water, electricity, gas and drainage services are connected/available. Interested parties are advised to make their own enquiries with the relevant utility companies.

#### **Tenancy Details**

Description	Tenancy	Annual Rent
Ground Floor Takeaway Premises	10-year lease from 1 <sup>st</sup> March 2018.	£5,760 p.a
First Floor Apartment 3 Crescent Terrace	18-month AST from 20 <sup>th</sup> March 2024	4,200 p.a
First Floor Apartment 4 Crescent Terrace	Vacant	-
	Total Income	£9,960 p.a

#### **Guide Price**

Offers in the region of **£165,000** are invited for the freehold interest with benefit of the existing tenant on the ground floor, and subject to an AST tenancy of one residential apartment above, and vacant possession of the other.

#### **Energy Performance Rating**

**Energy Performance Rating:** 

Ground Floor Takeaway – E (103) First Floor Apartment 3 Crescent Terrace – G (17) First Floor Apartment 4 Crescent Terrace – G (17)

#### TSR House

Brassey Road, Old Potts Way, Shrewsbury, Shropshire SY3 7FA Tel: 01743 243900

Also at Unit 8, Hollinswood Court Stafford Court, Telford, Shropshire TF3 3DE Tel: 01952 210222

Also at

4 Tettenhall Road, Wolverhampton, West Midlands, WV1 4SA Tel: 01902 421216

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For Reference purpose only

Scale: Not to Scale

#### **Business Rates**

At the date of printing, the property was assessed on the Valuation Officer's website for the 2023 Rating List as follows:

Description – Café and premises Current Rateable Value – £7,500

Interested parties must satisfy themselves with the up-to-date rating assessment via the Valuation Office and in respect of actual Rates Liabilities and potential Reliefs available, with the Local Authority.

#### Council Tax

The Apartments have been separately assessed to both be in Council Tax Band A.

#### Planning

Interested parties are advised to make their own enquiries with regard to their proposed use with the Local Planning Authority.

#### Local Authority

Shropshire Council, The Shirehall, Abbey Foregate, Shrewsbury, SY2 6ND. Tel: 0345 678 9000.

#### Legal Costs

Each party is to be responsible for their own legal costs in connection with the transaction.

#### VAT

All costs / prices are exclusive of but subject to VAT if applicable.

#### Anti-Money Laundering (AML) Regulations

In accordance with anti-money laundering regulations, two forms of identification and confirmation of funding, together with source of funding, will be required from parties purchasing or leasing property, in addition to the usual references and credit checks

#### Viewing

Strictly by appointment with the Sole Selling Agents, Towler Shaw Roberts LLP, TSR House, Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA. Tel: 01743 243900.

July 2025

#### Important Notice

"These particulars are issued on the distinct understanding that all negotiations are concluded through Towler Shaw Roberts LLP (or their joint agents where applicable). The property is offered subject to contract and is still being available at the time of the enquiry and no responsibility can be accepted for any loss or expenses incurred in viewing or otherwise. Towler Shaw Roberts LLP (and their joint agents where applicable) for themselves and for the vendors of the property whose agents they are, given notice that: (i) These particulars are a general outline only for the guidance of prospective purchases or tenants, and do not constitute the whole or any part of an offer or contract; (ii) Towler Shaw Roberts LLP cannot guarantee the accuracy of any description, dimensions, references to condition, necessary permissions for use and occupation and other detail contained herein and prospective purchasers or tenants must not rely on them as statements of fact or representations and must satisfy themselves as to their accuracy; (iii) No employee of Towler Shaw Roberts LLP (and its subsidiaries and their joint agents where applicable) has any authority to make or give any Roberts LLP (and its subsidiaries where applicable) will not be liable, in negligence or otherwise, for any loss arising from the use of these particulars, and (v) The reference to any plant, machinery, equipment, services, fixtures or fittings at the property shall not constitute a representation (unless otherwise stated) as to its state or condition or that it is capable of fulfilling its function. Prospective purchasers/tenants should satisfy themselves as to the fitness of such items for their requirements."

