

## **DESCRIPTION**

The property was developed in 1985 and comprises a detached industrial / warehouse unit of steel portal frame construction with brick and block elevations rising to a steel clad roof. The unit has a solid concrete floor. Internally, the unit benefits from a minimum internal eaves height of 5.15m rising to a pitch of 6.90m. The property has an integral two storey office section and is served by three roller shutter doors.

The property is currently undergoing a major refurbishment and will be available for occupation during Q4 2021.

The property has three highway access points. One off St Modwen Road and two from the shared, private estate road. The private cul-de-sac is shared by SIG (Unit H2) and Howden Joinery (Unit J2). There is management arrangement set up for the maintenance of all common areas and services.

#### **LOCATION**

Plymouth is the second largest centre in the south west of England after Bristol and lies approximately 120 miles to the south west of Bristol and 45 miles to the south west of Exeter. The city has excellent communication links with the A38 dual carriageway providing direct and easy access to Exeter and the M5 motorway. Plymouth is served by First Great Western, providing direct rail access to London Paddington (3 hours) and Bristol Temple Meads (2 hours).

Unit H1 St Modwen Road is situated on the Parkway Industrial Estate, a modern and established estate immediately adjacent to the Marsh Mills roundabout and therefore access to the A38, local and regional road network is excellent. The estate is approximately 2 miles from Plymouth City Centre and includes a mixture of industrial, trade counter, offices, self-storage, auto retail and non-food retail occupiers. Nearby occupiers include Next, Homebase, Halfords, DFS, Plumbase, Costa, Howden Joinery, SIG, BSS and Ocean BMW.





#### **ACCOMMODATION**

The property has been measured in accordance with the RICS Code of Measuring Practice and includes the following gross internal floor areas:

AREA	SQ M	SQ FT
Warehouse	5,008	53,909
Offices (Ground & First Floor)	1,138	12,248
Total	6,146	66,157

The property occupies a site of approximately 1.58 hectares (3.90 acres) reflecting a site cover of 40%.





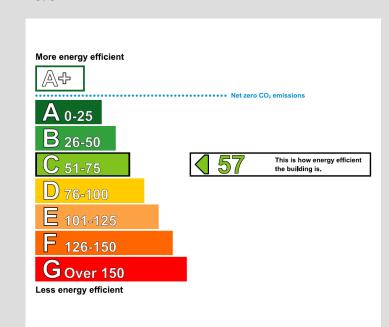
The property is held freehold. The property is available as a whole or two parts on a new full repairing and insuring lease(s) with terms to be negotiated. The quoting rental for the whole is £465,000 per annum. VAT will be charged on the rent and any other charges.

#### **SERVICES**

We understand that mains electricity (including 3 phase), water, gas and drainage are connected to the property. These services have not been tested by the agents and interested parties should make their own enquiries.

#### **EPC**

C: 57





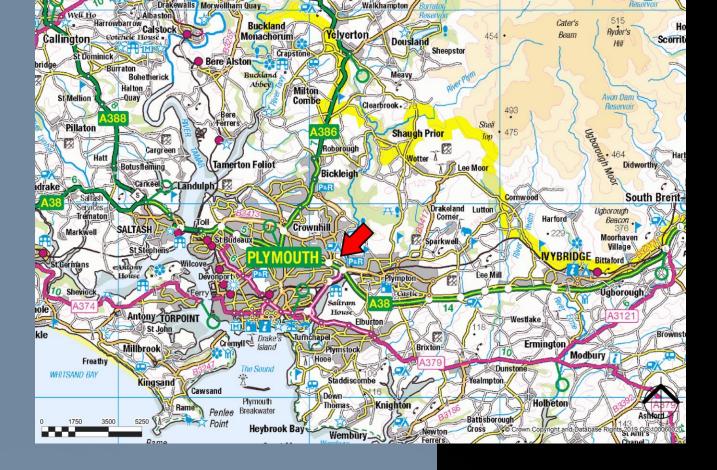


### **RATEABLE VALUE**

We are informed by the Valuation Office Agency that the property is currently split into two separate listings. The larger and smaller subleases have rateable values of £166,000 and £89,000 respectively, these effective from 1 April 2017. The unit will be reassessed as a whole, when the refurbishment works have been completed.

#### **LEGAL COSTS**

Each part to bear their own legal costs incurred with the new lease.





# **CONTACT**

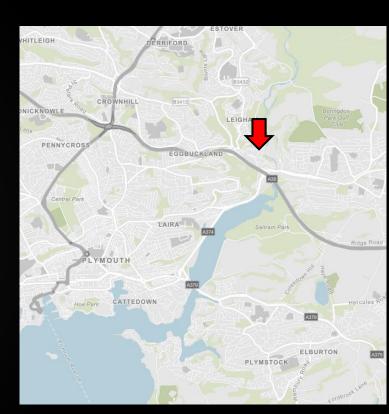
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