

# FOR SALE SHERIDAN HOUSE

40-42 JEWRY STREET WINCHESTER SO23 8RY Income producing City Centre office/retail building with car parking.

Potential for residential conversion, subject to planning.

Mixed use office/retail building located in Central Winchester, befitting from 11 parking spaces.

Situated less than 100m from the High Street and around 7 minutes walk from Winchester Station (Waterloo 60 minutes)



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Constructed in the early 1980's, Sheridan House is mixed use retail/office building providing accommodation over lower ground and 4 upper floors. The building includes 2 self contained retail units fronting Jewry Street (both let) with the office areas divided into 7 suites (3 of which are let).

The building is served with a passenger lift, has WC facilities to each floor, 2 stair cases (not third floor) and 11 parking spaces in a rear courtyard, accessed via an archway under the building.

Winchester boasts a high employment rate and a strong concentration of established businesses, particularly those with 10 or more employees, reflecting its robust local economy. Its strategic location offers convenient access to major cities across the region and beyond, making it ideal for business travel and collaboration.







7 mins walk to Winchester Station



1.5 miles from J9 M3



High Footfall Area



11 Parking Spaces



**Lift Access To All Floors** 



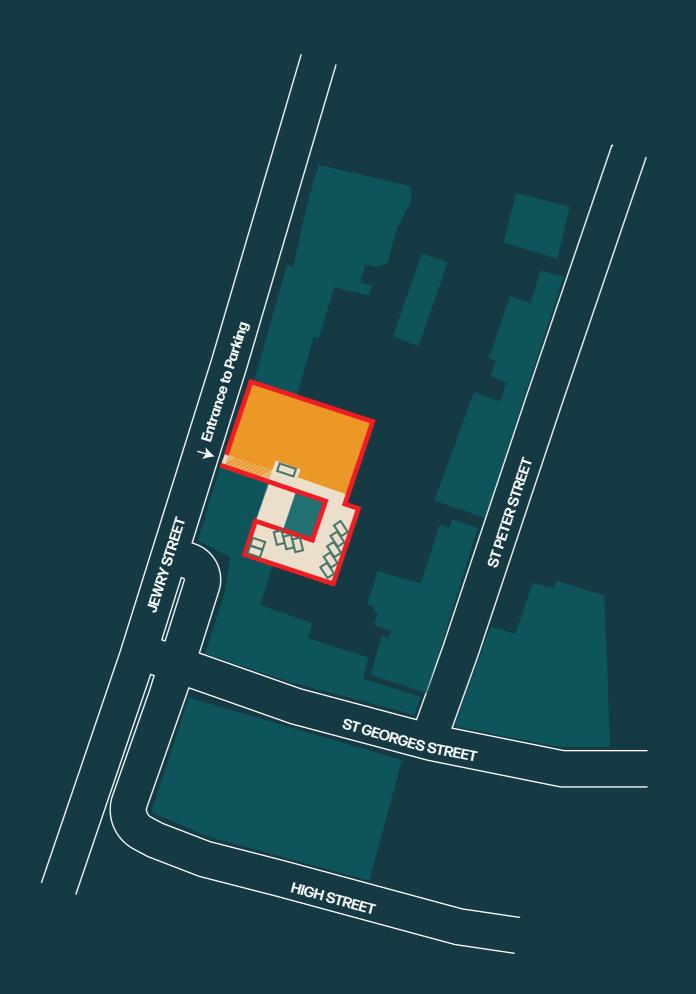


#### The Accommodation

	UNIT	TENANT	LEASE START	LEASE EXPIRY	APPROX NIA SQ FT	PASSING RENT	NEXT REVIEW	BREAK	LEASE TERM	L&T ACT	NOTES
	Shop Unit 1	Hoxton Bread Makers Limited	15/01/2018	14/01/2028	497	£29,500	15/01/2023	N/A	10 Years	Outside	
RETAIL	Shop Unit 2	The Copying Centre	14/04/2017	13/04/2027	1,124	£42,150	14/04/2022	N/A	10 Years	Inside	
	Lower Ground Floor	Vacant			3,825						
	Ground Floor	Vacant			3,197						
	Part First Floor	Adams Hendry Consulting	28/01/2021	27/01/2026	5,684	£51,000		N/A	5 Years & 1 Month	Inside	
	Second Floor (Front Suite)	Trethowens LLP	08/03/2021	07/03/2026	2,063	£37,134		N/A	5 Years	Inside	
	Second Floor (East Wing)	Thomas Roberts Westminster Ltd	25/03/2023	24/03/2028	2,023	£38,375		23/03/2026 Tenant Only	5 Years	Outside	Notice to break has been issued by tenant.
CES	Third Floor	Vacant			942						
OFFICES				TOTAL INCOME	19,355	£198,159					
PARKING	Parking Spaces 4,7&9	Charters Estate Agents Ltd	01/11/2023	31/10/2025		Licence fee £7,380 PA		Rolling Mutual Break on not less than one months notice	2 Years		

All SQFT measurements are approximate.





### A Range of Options

We believe that the property offers a value add opportunity through either upgrading the existing office accommodation and re letting or conversion of the offices to residential use, subject to planning.

The property is located within a conservation area and we do not believe there is an Article 4 Direction in place that would prevent a conversion to residential, subject to the usual prior approval process.

The site plan shown is for illustrative purposes only, for full documentation please contact the agents.



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### **Perfectly Positioned**





## Superb Connectivity



**EPC:** The property is rated D (77)

**SERVICE CHARGE:** The building is subject to a service charge and a copy of the current budget is available on request.

**AML:** A successful bidder will be required to provide information to satisfy the AML requirements when Heads of Terms are agreed.

**DATAROOM:** For access to the dataroom please contact the agents.

**VIEWING:** By appointment only via the sole selling agents:



**David Podesta** 0238 082 0900 07818 077131

DPodesta@vailwilliams.com

**Ben Duly**0238 082 0900
07771 548132
bduly@vailwilliams.com

#### **PROPOSAL**

Sheridan House is offered for sale freehold, subject to the existing leases.

Consideration will be given to offers that are subject to planning although preference will be given to unconditional proposals. Price guide on application.

The Vendor reserves the right not to accept the highest, or any offer.



