

BUSINESS FOR SALE

INDEPENDENT BIKE SHOP

100% SMALL BUSINESS RATES
RELIEF AVAILABLE (SUBJECT TO TERMS)



BUSINESS TRANSFER



CYCLE MANIA AT LAWSONS

29 SOMERFORD ROAD, CHRISTCHURCH, DORSET BH23 3PF

SUMMARY >

- LONG ESTABLISHED INDEPENDENT LOCAL BIKE SHOP
- BUSY STORE OFFERING SERVICING, REPAIRS AND BICYCLE SALES
- ESTABLISHED BUSINESS IN CURRENT OWNERSHIP FOR 22 YEARS (TRADING FOR 50+ YEARS)
- FURTHER GROWTH POTENTIAL



Shared
Parking Spaces



B - 49
EPC Rating



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Location

Prominent main road location with passing foot and road traffic. Local shopping parade. Situated in an area of dense residential housing.

Accommodation

Bicycle Retail Shop. Servicing Area. Cloakroom.

Description

Through recessed covered porch into the **Bicycle Retail Shop** with extensive display wall mounted racking, shelving, bicycle hanging displays, servery counter, shelving, electronic cash register, chair, 2 filing cabinets, fridge, kettle, walk in under stairs cupboard. Through into **Workshop Area** with work bench, hanging vices. Door into **Cloakroom** with wash hand basin. Door into **Toilet** with low level WC. Double doors to rear outside. OUTSIDE To the front of property there is a forecourt for bike displays with bicycle display racking. To the rear of the property there is a hard-standing area, 2 lock up outside cupboards. Shared parking.

Trading & Business

The owners inform us that the business currently operates Tuesday to Saturday inclusive (closed Monday's and Sunday's) and is only being brought to the market owing to the owners retirement after 22 years operating the business. The business currently sells new and second-hand bikes, bike parts and accessories and repairs and services bicycles. We are informed that the turnover in the last trading year was in excess of £60,000 and the profit of approximately £20,000 was achieved. Accounts can be made available to genuinely interested purchasers.

Rateable Value

£9,700 at the Uniform Business Rate of 38.2p in the £ for 2026/27. For the year 2026/27 small businesses with a rateable value up to £12,000 will receive 100% rates relief. Information taken from the Valuation Office Agency website.

Tenure

LEASEHOLD. The owners inform us that the premises are held under an original 5 year lease, which expires in December 2027, at a current rent of £12,000 per annum. We understand that the landlord would grant a new lease subject to approving the ingoing tenant. The lease can be made available to genuinely interested purchasers.

Price

£29,950 plus Stock at Valuation to include goodwill, furnishings, fittings and equipment as per inventory to be prepared.

Viewing

Strictly by prior appointment through the agents Goadsby, through whom all negotiations must be conducted.



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Important

THE CODE FOR LEASING BUSINESS PREMISES

The Code for Leasing Business Premises in England and Wales strongly recommends you seek professional advice from a surveyor or solicitor before agreeing or signing a business tenancy/lease agreement. The Code is available [HERE](#).

ANTI MONEY LAUNDERING REGULATIONS

Under Anti Money Laundering Regulations, we are obliged to verify the identity of a proposed purchaser once a sale has been agreed and prior to instructing solicitors. This is to help combat fraud and money laundering and the requirements are contained in statute. A letter will be sent to the proposed purchaser once terms have been agreed.

REFERENCES

Once a letting has been agreed, the landlord may request copies of the most recent accounts/bank statements for the proposed tenant as part of the letting process. This does not form part of a contract, nor constitute a deposit in any respect of any transaction, nor does it guarantee acceptance by the landlord.

These particulars are believed to be correct, but their accuracy is not guaranteed and they do not form an offer or contract. STRICTLY SUBJECT TO CONTRACT, ALL MEASUREMENTS APPROXIMATE. Agents note: At no time have we undertaken a structural survey and services have not been tested. Interested parties should satisfy themselves as necessary, to the structural integrity of the premises and condition/working order of services, plant or equipment.

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