## **FOR SALE**

MODERN OFFICE INVESTMENT - RECENTLY REFURBISHED
3-6 WHITTLE COURT, TOWN ROAD, HANLEY, STOKE-ON-TRENT, ST1 2QE





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#### **LOCATION**

The premises are located in Stoke on Trent. The buildings were originally constructed by Gladman Developments in the late 1990s. Whittle Court is an office development on the outskirts of Hanley (City Centre).

Whittle Court is accessed from Town Road providing links to the City Centre and the A500 (D Road). Intu Potteries Shopping Centre is within 0.4 miles and Town Road is on the main bus route through the city.

The A500 dual carriageway connects to the wider Stoke on Trent towns and Newcastle under Lyme along with the M6 motorway and A50 dual carriageway. M6 Junction 15 is approximately 7 miles from the property and the A50, 5 miles.

Stoke-on-Trent is strategically located on the M6 corridor, midway between Manchester (34 miles north) and Birmingham (38 miles south).

#### **DESCRIPTION**

The property comprises of four, interconnecting and recently refurbished office buildings. The building is two storey and of brick construction. Each unit has WCs, kitchen and entrance. The recent refurbishment included

- Reconfiguration to provide a mixture of open plan/partitioned space
- LED lighting
- Redecoration throughout
- New Kitchen
- Perimeter trunking/Raised floors
- Air conditioning
- Parking ratio 1:205 sq ft

#### **TENURE**

The buildings are available to purchase on a freehold basis.

ACCOMMODATION	SQ M	SQ FT	ALLOCATED PARKING	EPC RATING
Unit 3	182.26	1,962		B (35)
Unit 4	153.47	1,652		B (34)
Unit 5	153.47	1,652		B (28)
Unit 6	210.69	2,268		B (36)
Total NIA Units 3-6	705.94	7,599	37	

#### **TENANCY AND COVENANT**

The building is let to Consumer Brands Ltd (Company Number: 14757702) with a guarantor to NLC Group of Companies Ltd (Company Number: 02986906).

The tenant holds a 10 year, full repairing and insuring lease from 1<sup>st</sup> April 2025. The passing rent from lease commencement is £75,990 per annum. The lease incorporates a tenant break clause on the 5th anniversary and an open market, upwards only rent review.

Incorporated in March 2023, Consumer Brands Ltd are the official licensee of Morphy Richards in the UK with Whittle Court chosen as its headquarters. The business is one of eight within NLC Group of Companies who also guarantee the lease.

Experian credit report October 2025 for Consumer Brands Limited and NLC Group of Companies Limited provides a rating 100/100, a Very Low Risk rating.

Consumer Brands Limited financial information;

Year	Turnover £	Pre-Tax Profit £	Total Assets (Less current liabilities) £
2024	29,617,924	1,850,794	1,570,268
2023 (9 months)	6,637,464	189,070	78,431

### **MODERN OFFICE INVESTMENT**

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#### **PRICE**

£975.000

A purchase at this level reflects a net initial yield (NIY) of 7.4% assuming usual purchaser's costs and a capital value of £128 per sq ft.

#### **BUSINESS RATES**

The premises have a rateable value of £46,500 (2023 listing).

#### **SERVICES**

Electric and water services are believed to be connected to the property.

#### **SERVICE CHARGE**

A service charge is levied to cover the maintenance of the common areas of the site. Further details are available upon request.

#### **LEGAL COSTS**

Each party is responsible for their own legal and professional costs in relation to the transaction.

#### **VAT**

All prices quoted are exclusive of VAT which is applicable.

#### **MONEY LAUNDERING**

We are required to undertake identification checks of all parties leasing and purchasing property.

#### CONTACT

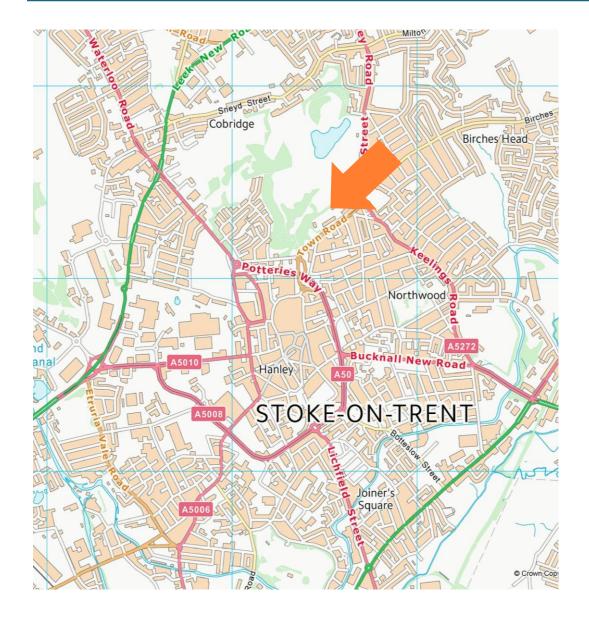
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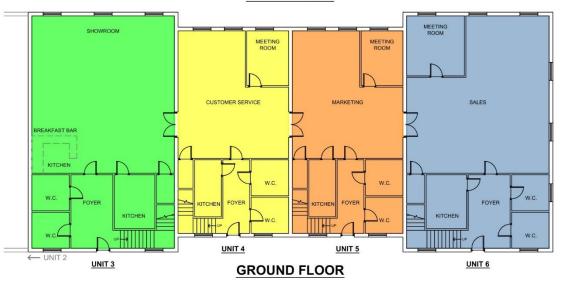
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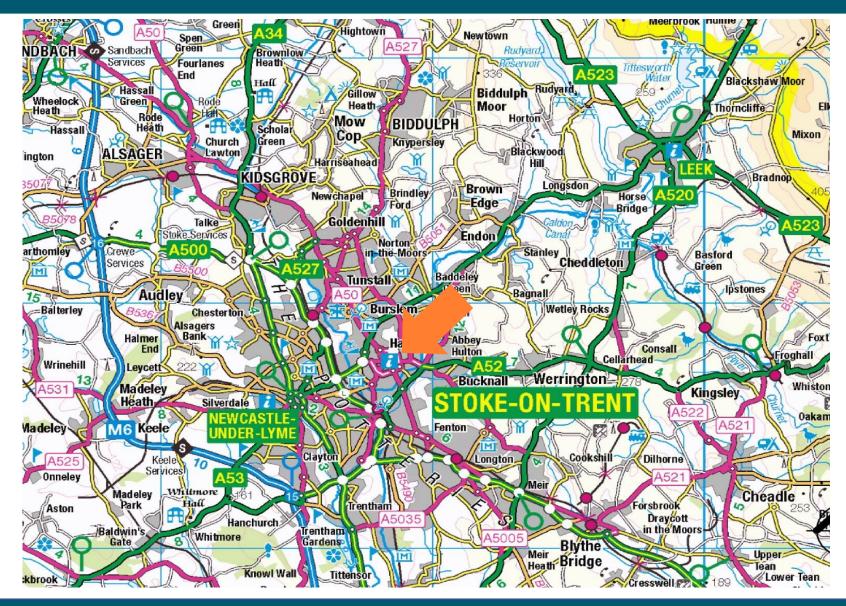






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