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Property

Unit 15, Woodside, South Marston Industrial Est, Swindon, SN3 4WA

Valuation

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Valuation

Current rateable value (1 April 2023 to present)

£29,500

This is the rateable value for the property. It is not what you pay in business rates or rent. Your local council uses the rateable value to calculate the business rates bill.

Estimate your business rates bill (opens in new tab) (https://www.gov.uk/calculate-your-business-rates)

Valuations for this property

Current 1 April 2023 to present
1 April 2023
£29,500
017 to 31 March 2023 (/business-rates- s/2075599000?valuationId=15914694000)
1 April 2017
£21,000
Store and premises
Swindon
008370
2023
1 April 2023
1 April 2023 627783 (/business-rates-find/valuations/26291777000/schemes
Ī

Transitional relief certificate issued	No
Special category code ?	268G

How the rateable value is calculated



The Valuation Office Agency (VOA) uses a 'rental' method to value industrial properties like factories, warehouses and workshops.

The VOA gathers information about rents paid for industrial properties. It analyses the information and works out a price per square metre. To get the price per square metre of an individual property, the VOA considers things like property age, location, physical characteristics and features.

The price per square metre is multiplied by the property floor area to get the rateable value.

Plant and machinery, car parking and land that add to the rateable value are shown separately in the valuation.

This property is part of <u>valuation scheme 627783</u>
<u>(/business-rates-find/valuations/26291777000/schemes/627783?uarn=2075599000)</u> which includes a price for floor areas and property features.

More about how business properties are valued (https://www.gov.uk/guidance/how-non-domestic-property-including-plant-and-machinery-is-valued)

Store floor areas

Area m²/unit 260.75

£ per m²/unit	£80.00
Value ?	£20,860
Description	First floor office
Area m²/unit	90.51
£ per m²/unit	£96.00
Value ?	£8,689
Total	
Area m²/unit	351.26
£ per m²/unit	
Value ?	£29,549
Valuation	
Total value	£29,549
Rateable value (rounded down)	£29,500



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