

FOR SALE

MIXED INVESTMENT OPPORTUNITY

29 & 33 HIGH STREET, UTOXETER, ST14 7HN



Contact Rob Stevenson: rob@mounseysurveyors.co.uk

T - 01782 202294

mounseysurveyors.co.uk

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MIXED INVESTMENT

29 & 33 HIGH STREET,
UTTOXETER, ST14 7HN



LOCATION

29 & 33 High Street occupy a prime position on Uttoxeter's main retail thoroughfare, providing excellent visibility and strong footfall within the town centre. Uttoxeter is a well-established market town in East Staffordshire, serving a wide local and rural catchment, and benefits from a mix of national and independent retailers, professional services, and leisure operators.

The properties are conveniently located close to key amenities, including shops, cafés, banks, and public car parks, enhancing accessibility for tenants and customers alike. Uttoxeter Railway Station is within easy reach, offering direct connections to Derby, Stoke-on-Trent, and Crewe, while the nearby A50 dual carriageway provides efficient links to the M1, M6, and the wider Midlands region.

This central High Street location presents an attractive proposition for investors, offering a well-located, high-profile asset with strong rental and long-term investment potential.

DESCRIPTION

29 & 33 High Street represent a substantial mixed-use investment opportunity in the heart of Uttoxeter town centre. The properties comprise two ground floor retail units fronting High Street, together with an additional retail unit accessed from the rear via a service yard off Smithfield Road, providing flexible commercial space with excellent visibility and customer accessibility.

Above the retail units are six self-contained flats, each independently accessed and offering well-proportioned accommodation. The combined commercial and residential configuration provides a diversified and stable income stream, with the property currently generating a total income of **£84,440 per annum**, offering an immediate return for investors.

The properties benefit from a central High Street location, close to key local amenities, and the rear service yard enhances operational convenience for the retail units. This well-located, mixed-use asset represents a compelling investment opportunity with strong long-term rental potential.

Opposite the property is The Maltings Precinct, which has recently been acquired by the council for redevelopment to further improve the High Street.

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TENURE

The property is freehold subject to the existing commercial lease of the ground floor units and AST's of the flats.

A summary of the tenancies can be provided to Bonafide interested parties.

PRICE

£1m, representing a Gross Initial Yield of 8.44% and Net Initial Yield of 8.01%, assuming purchaser's costs of 5.45%.

VAT not applicable.

RATING ASSESSMENT

Interested parties are advised to make their own enquiries direct to the Local Rating Authority.

SERVICES

All main services are believed to be available, with each unit and flat having their own services, not been tested by the agents. Interested parties are advised to make their own investigations to satisfy themselves of their suitability.

PLANNING

Interested parties are advised to make their enquiries of the Local Planning Authority.



LEGAL COSTS

Each party to cover their own legal costs on a sale of the property.

EPC

Available upon request.

VAT

All prices are quoted exclusive of VAT which we understand is not applicable.

CONTACT

Rob Stevenson

E: rob@mounseysurveyors.co.uk

T: 01782 202294

Mounsey Chartered Surveyors,
Lakeside, Festival Way, Festival Park, Stoke-on-Trent, ST1 5PU



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