FOR SALE





17 Union Street
Aldershot, GU11 1EP

SUBSTANTIAL MIXED USE
RESIDENTIAL /
COMMERCIAL /
RESTAURANT INVESTMENT
FOR SALE - FREEHOLD

4,517 to **7,736** sq ft (419.64 to 718.70 sq m)

- Attractive Gross Yield 8.4% GIY
- Ground floor (UNDER OFFER) to chicken restaurant / take away operator with over 150 branches
- Unbroken 20 year lease at £38k pax is agreed - 'STC'
- Includes 6 one-bedroom apartments
- 6 residential flats generating gross income of £63,300



Summary

Available Size	4,517 to 7,736 sq ft		
Price	Offers in the region of £1,200,000		
Rateable Value	£35,000 Commercial		
Service Charge	TBC		
VAT	Applicable		
EPC Rating	D (98)		

Council Tax

Residential units - Band A

Description

The property is situated in a prominent corner location on the pedestrianised Union Street, with a return frontage leading down to Cross Street, which in turn leads into Victoria Road. The premises are extremely well fitted, and has been trading as a KFC restaurant and takeaway for many years. There is a rear service door for deliveries. The unit benefits from a basement which provides further ancillary / storage / preparation areas, and there are separately accessible customer WC's, together with a staircase leading from the restaurant/dining area. The premises include 6 one-bedroom residential apartments at first and second floors which are fully let and managed on AST's ranging from 42 sq m up to 57 sq m with a separate, self-contained access via the rear.

Accommodation

Name	sq ft	sq m
Basement - Food preparation/storage (exc customer WCs)	2,104	195.47
Ground - Restaurant/Kitchen/Storage/Customer WCs	2,413	224.18
Unit - TOTAL COMMERCIAL	4,517	419.64
Unit - Flat 1	581	53.98
Unit - Flat 2	495	45.99
Unit - Flat 3	463	43.01
Unit - Flat 4	614	57.04
Unit - Flat 5	452	41.99
Unit - Flat 6	614	57.04
Unit - TOTAL RESIDENTIAL	3,219	299.05

Location

Aldershot is a popular commuter town within North Hampshire, approximately 32 miles south west of London. The property is located along Union Street, which is deemed as the most prime trading location in the town centre, and links into the main Wellington Shopping Centre. There are regular services to London via Aldershot station, which is a short 5 minute walk. ion Street is undergoing significant regeneration with Union Yard providing a joint venture with Rushmoor Borough Council. The scheme will provide 128 student accommodation block, 82 1 & 2 bedroom apartments, affordable homes, and 12 retail/commercial units. Nearby occupiers include BHF, McDonalds, CEX, Pepa's, Costa Coffee, Greggs, Lidl, Savers and various other local independent retailers and restaurants. The premises are situated within close proximity to the Wellington Street Shopping Centre and Union Street entrance, which also provides multi-storey car parking.







Viewing & Further Information



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Tenancies

The Premises will be fully income producing reflecting a total income stream of $\mathfrak{L}101,300$ pax, once the ground floor and basement letting completes. A Tenancy Schedule showing the new proposed lease terms for the commercial and AST's is available upon request. We understand that there is some reversion on the residential apartments with potential to increase the rental income stream to reflect a total of $\mathfrak{L}66,000$ pa (ERV) reflecting a $\mathfrak{L}104,000$ pa.

Covenant

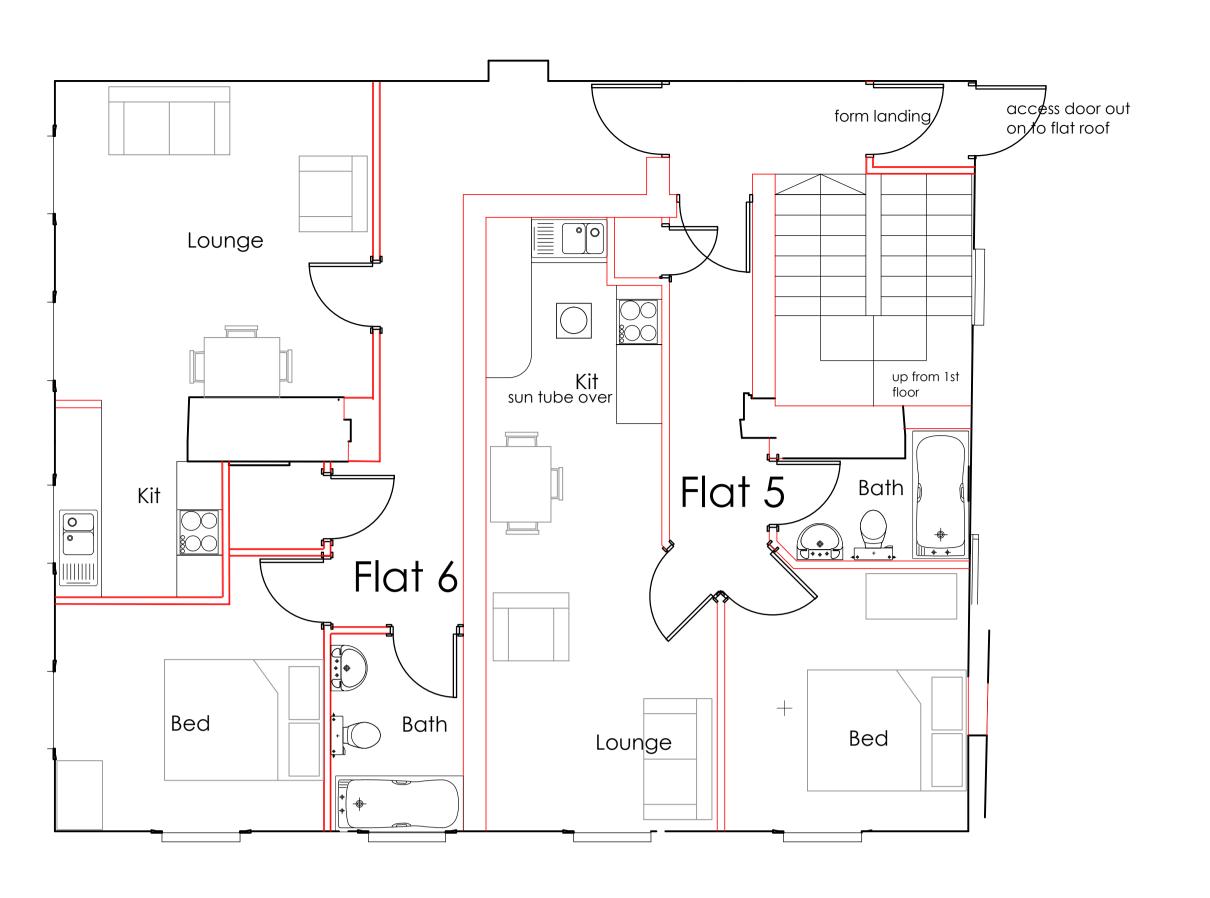
The six residential apartments are let to private individuals. The ground floor and basement is under offer to an established hot food restaurant/takeaway operator with a significant financial track record. Further details are available upon application.

Viewings

By strict appointment through the sole joint agents.

Tormo

Freehold investment sale reflecting an 8.4% GIY, upon completion of the letting of the ground floor and basement



Second floor plan

Flat internal areas

Flat 1 1 bed 54sqm Flat 2 1 bed 46sqm

Flat 3 1 bed 43sqm

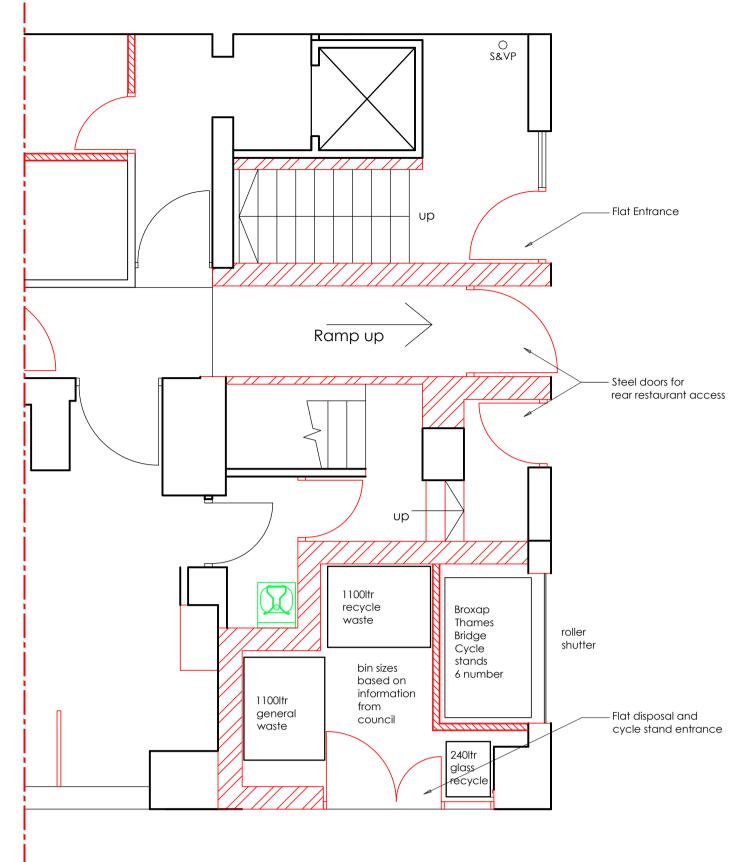
Flat 4 1 bed 57sqm Flat 5 1 bed 42sqm

Layout subject to structural report

Incoming service cupboard required on ground floor (Ashworth to confirm requirements)

flat 6 1 bed 57sqm allow for sky lights through roof to illuminate corridor up from 1st floor Lounge Bath suntube over rooflight over sun tube over Flat 2 Flat 3 boiler & cyl Bath | Kit Flat 4 Flat 1 Bed Bed Lounge Bed Bath Bed Lounge

first floor plan



Access to Flats from Ground floor plan

Date Description

ALL DIMENSIONS TO BE CHECKED ON SITE DO NOT SCALE FROM THIS DRAWING EXCEPT FOR THE PURPOSES OF

10.06.15 Plan revised & sky lights indicated RJS

DRAWING RE-NUMBERED FROM \$101 REV D



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CHANGE OF USE

Store Address ALDERSHOT 17 UNION STREET TOWN CENTRE ALDERSHOT HAMPSHIRE GU11 1EP

Drawing Title:
PROPOSED FIRST FLOOR AND SECOND FLOOR PLANS

Drawn By:	Checked:	Date:
RJS	JE	JUNE 2015

Scale: 1:50 @ A1 / 1:100 @ A3

HEA Drawing No: Revision: 2339/A210 Α

