





**A**shwood

141 Chesswood Road, Worthing, BN11 2AE

FOR SALE - Social Housing Investment
OIRO £1.5m FH

- Long Lease
- Fully refurbished
- Secure Income

# Ashwood, 141 Chesswood Road, Worthing, BN11 2AE

#### Summary

Price	Offers in the region of £1,500,000		
Business Rates	Upon Enquiry		
Service Charge	N/A		
VAT	To be confirmed		
Legal Fees	Each party to bear their own costs		
Estate Charge	N/A		
BER Rating	Upon enquiry		

#### Accommodation

The accommodation comprises the following areas:

Name	sq ft	sq m	Availability
Building	2,593.16	240.91	Available
Total	2,593.16	240.91	

## Description

The property comprises of a fully refurbished C2 use building with 8x self-contained units and rear office space, on a new 10 year IRI lease from 2024 with no breaks, on a passing rental of £105,000pax.

The lease has 4 & 7year RPI linked, upward only reviews capped at 10%.

### Location

The property is located on the North side of Chesswood Road, Worthing just outside of the main town centre, with East Worthing railway station a short walk from the property. There is easy access to the main A259 & A27 trunk roads.

#### Terms

Offers are invited in the region of  $\mathfrak{L}1.5m$  for the freehold interest subject to the existing lease in place.







# Viewing & Further Information



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