

LAND ON SOUTH SIDE OF BEDFORD STREET, SOUTHSEA, PO5 4BT

DEVELOPMENT LAND FOR SALE

1,558 SQ FT (144.74 SQ M)

Vail Williams

Summary

Commercial building, garages and land for sale

Available Size	1,558 sq ft
Price	£300,000
Rateable Value	£11,000
EPC Rating	C (68)

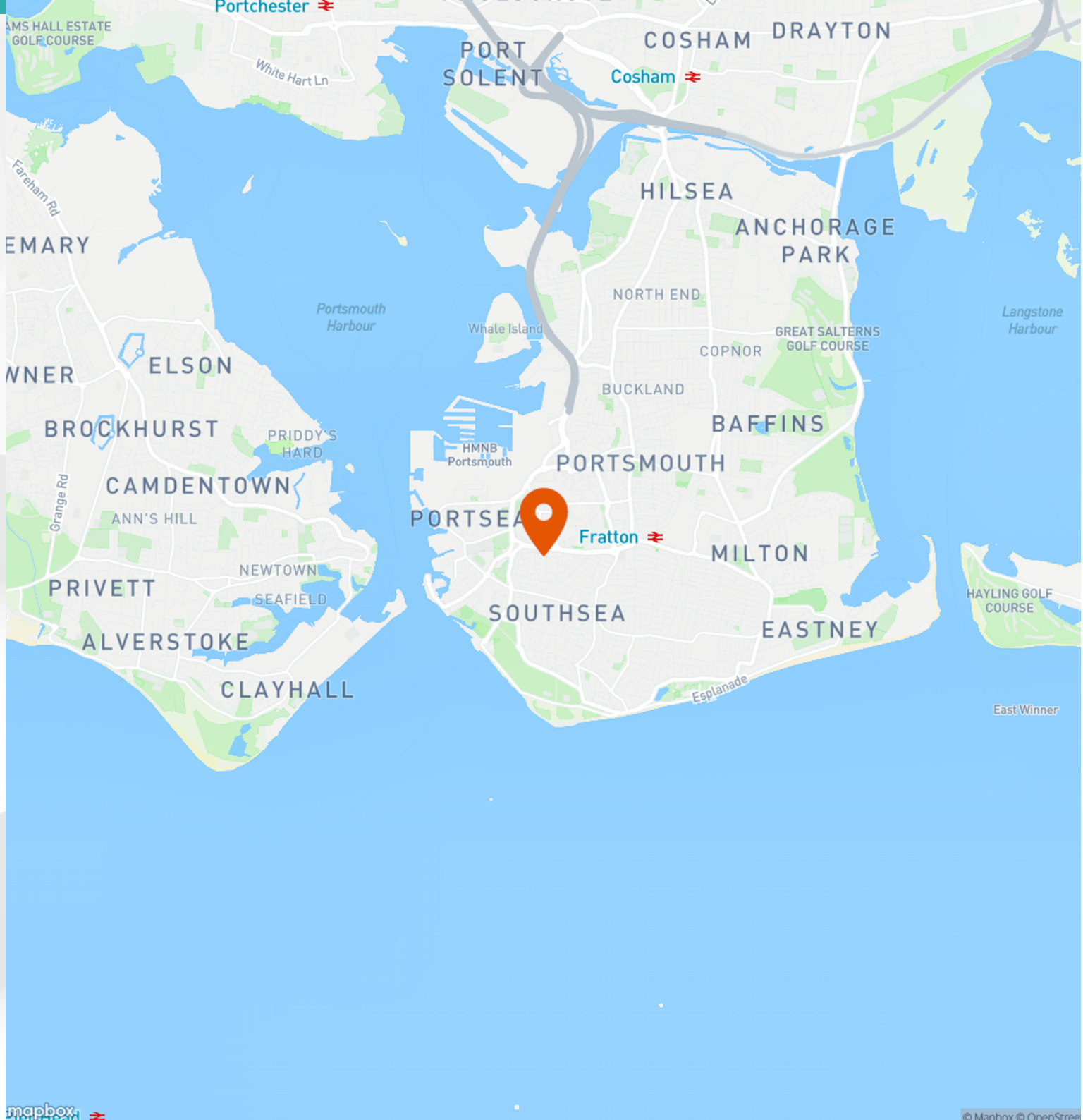
- Rare freehold commercial building, garages and land
- Potential for development, subject to planning
- Part tenanted



Location

Land on South side of Bedford Street, Southsea, PO5 4BT

Bedford Street is located in the centre of Portsmouth in a densely populated residential area. Portsmouth city centre is within walking distance and many of the University of Portsmouth's buildings are in close proximity The property is situated on the south side of Beford Road, equidistant between St James's Road and Middle Street.





Further Details

Description

The site comprises a commercial building, existing storage garages and land. The site has gated access directly from Bedford Street. The commercial building is of single storey of blockwork construction, beneath a flat roof and has three roller shutter doors onto a tarmacadam hardstanding. There are 12 single storey storage garages with brick facing elevations, corrugated panel roofs also fronting the hardstanding.

The site backs onto residential gardens and the Raven Public House in Middle Street. Immediately east of the site was redeveloped to a 5 storey residential block of 25 flats. Nearby 62 Middle Street is under development to provide a 5 storey building providing 28 student studio bedrooms and a ground floor commercial unit.

Accommodation

The accommodation comprises the following areas :

Floor/Unit	sq ft	sq m
Ground	1,558	144.74
Total	**1,558**	**144.74**

Terms

For sale freehold, subject to and with the benefit of licences in place in respect of eight garages.

Historically there has been a licence agreement for use of the side service road with Portsmouth City Council, further details on request.

Legal Costs

Each party to be responsible for their own legal costs incurred in the transaction.

VAT

Unless otherwise stated terms are strictly exclusive of Value Added Tax and interested parties must satisfy themselves as to the incidence of this tax in the subject case

AML

In accordance with Anti-Money Laundering requirements, two forms of identification will be required from the tenant and any beneficial owner together with evidence/proof identifying the source of funds being relied upon to complete the transaction.



Enquiries & Viewings



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Vail Williams

View on our website

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