



AUDITOR'S REPORT

AND

ABSTRACT OF ACCOUNTS

OF THE

CORPORATION OF LIMERICK

FOR THE

Year Ended 31st March, 1970

LIMERICK:

McKERN'S PRINTING WORKS



AUDITOR'S REPORT

AND

ABSTRACT OF ACCOUNTS

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CORPORATION OF LIMERICK

FOR THE

Year Ended 31st March, 1970

RATE COLLECTION:

Details of the rate collection under audit are as follows:

Rate in £	Total for Collection	Percentage Collected	Percentage Arrears	Percentage Arrears
500p	350,406	100.00	1.78	1.95

LIMERICK:

McKERN'S PRINTING WORKS

Auditor's Report

CORPORATION OF THE COUNTY BOROUGH OF LIMERICK

An t-Aire Rialtais Aitiúil,
Teach an Chustaim,
Baile Atha Cliath.

I have the honour to report that I have audited the accounts of the Corporation of the County Borough of Limerick for the year ended 31st March, 1970. Certified copies of the Abstracts of Accounts are enclosed.

REVENUE ACCOUNT SUMMARY:

The following is a summary of Receipts and Expenditure on Revenue Account (excluding transactions of the Gas Department) for the year under audit:—

	£		£
Debit Balance on 1/4/1969 ...	...		101,532
Add Expenditure on—			
1. Roads ...	98,450	(5.34%)	
2. Health ...	383,800	(20.82%)	
3. Public Assistance ...	26,900	(1.46%)	
4. Sanitary ...	202,672	(10.99%)	
5. Housing ...	759,590	(41.21%)	
6. Vocational Education ...	38,060	(2.06%)	
7. Unemployment Assistance ...	16,133	(0.88%)	
8. Other General Purposes ...	317,743	(17.24%)	
	1,843,348	(100.00%)	1,843,348
			1,944,880

Less Received during the year—

1. Rate of 500p in the £ on effective valuation of £210,788 ...	1,052,180	(56.01%)	
2. State Grants ...	237,233	(12.63%)	
3. Other Sources ...	589,154	(31.36%)	
	1,878,567	(100.00%)	1,878,567

Leaving a debit balance on the Municipal Fund on 31/3/1970 of ...	66,313
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The debit balance of £66,313 shows a reduction of £35,219 on the previous years figures and the excess of estimated cash assets over estimated current liabilities at £185,994 at 31st March, 1970 shows a considerable improvement on the corresponding figure at 31st March, 1969. Having regard to the high cost of overdraft accommodation, the obligation to levy a rate sufficient to cover the net revenue expenses of the financial year and make due provision for the elimination of the debit balance should continue to be borne in mind in the preparation and consideration of the Annual Estimate of Expenses.

RATE COLLECTION:

Details of the rate collection for the year under audit are as follows:

Rate in £	Total for Collection £	Percentage Collected	Percentage Irrecoverable	Percentage—Arrears
500p	880,406	94.27	1.78	3.95

Every effort should be made to secure an improvement in the collection. Mortgage Rates as at 31st March, 1970 amounted to £19,149.

RENT COLLECTION:

Particulars of the rent collection are as under:—

No. of Houses	Total for Collection £	Percentage Collected	Percentage Irrecoverable	Percentage Arrears
5,386	476,177	97.99	0.27	1.74

HOUSING LOANS:

Details of the collection of instalments of Housing Loans are set out hereunder:—

Total for Collection £	Percentage Collected	Percentage Carried Forward
184,580	94.99	5.01

While these figures show an improvement of 0.70% compared with the previous year every effort should be made to secure a further improvement in the collection. Receipts in 1969/70 under the heading of "old advances" amounted to £80 which sum was credited to the Stock Redemption Fund Account, while £39,336 was received as special redemptions on new loans and was credited to the Capital Account.

WATER RENTS:

Particulars of Water Rent Collection are as follows:—

Total for Collection £	Percentage Collected (including allowances)	Percentage Carried Forward
52,233	96.84	3.16

The collection shows an improvement on the previous year, but it should be kept under monthly review in order to secure a further improvement.

GROUND RENTS:

The collection of Ground Rents (a large proportion of which do not fall due until 1st March annually) in respect of sites leased by the Corporation was as under:—

Total for Collection £	Collected £	Arrears £
4,020	3,123	897

The necessary steps should be taken to secure an improvement in this collection and also in the collection of lease, wayleaves and miscellaneous rents.

EXPENDITURE ON ROADS:

The amount expended out of Revenue on the construction and maintenance of roads averaged £360 per mile.

NET CHARGE ON REVENUE IN RESPECT OF THE PROVISION OF HOUSES:

The net charge on Revenue in respect of the provision of houses averaged £26.70.

CAPITAL ACCOUNT:

Payments out of Capital Account in the year under audit were as follows:—

Purpose	Amount £
Sanitary	213,113
Housing	1,023,060
Housing Grants	40,930
Housing Loans	242,744
Garryglass Pavilion (Amenity Project)	242
Town Hall (Reconstruction)	4,006
New City Hall	123
Urban Renewal, Road Widening, etc.	40,241
Car Parks	8,172
Industrial Estate	2,161
Gas Department	44,000
Total	£1,618,792

Capital Receipts are classified as follows:—

Loan Instalments	1,388,360
Other Receipts	156,600
Total	£1,544,960

The net debit balance on the Capital Account at 31st March, 1970 was £172,281 while total indebtedness (inclusive of Gas Department) amounted to £10,791,123. The investments in connection with the Stock Redemption Fund are held in Government, C.I.E. Transport and Dublin Corporation Stock and have been duly verified.

GAS DEPARTMENT:

Since the date of the last Audit Report, firm proposals for the change-over to liquid Petroleum Gas have been approved by the Corporation and order has been placed for the conversion of the appliances and for the necessary technical plant. Detailed discussions have taken place between Kosangas Ltd. and the City Manager and officers of the Corporation with a view to the formulation of a new company to operate the Gas Department. The Departments of Local Government and Transport and Power have been kept fully informed of the progress of these discussions and the necessary legal steps are now being taken to implement these proposals.

The accounts for the year ended 31st March, 1970 show a net profit of £187 (after charging depreciation of £12,415) compared with a net loss of £5,693 (after charging depreciation of £17,562) in the previous year.

A summary of the Account for the year under audit is as follows:—

	1969/70 £	Variations on 1968/69 £
Receipts:		
Gas Sales	167,035	+ 6,633
Residual Products	79,524	+ 8,005
Profit on Appliances and Fittings Account	5,652	+ 4,613
Other Receipts	5,497	— 480
	257,708	+ 18,771
Expenditure:		
Manufacture of Gas... ..	151,840	+ 20,533
Distribution of Gas	25,563	— 6,540
Rents, Rates and Insurance	7,932	+ 537
Management	71,000	+ 3,302
Pensions, Retirement Grants, etc.	1,186	— 4,941
	257,521	+ 12,891
Net Profit	187	— 5,880

The quantity of gas sold during the year was 938,817 therms, an increase of 22,634 therms on that of the previous year, while the number of consumers rose by 140 over the same period. The increase in the price of gas of 2d. (old pence) per therm from 1/7/1969 was the main cause of the increase of £6,633 in revenue from Gas Sales. The price of coke was also increased by £1 per ton from 1/7/1969. The increase in the profit on Appliances and Fittings Account was due principally to the sales of appliances to the Corporation for the Donough O'Malley Park Housing Scheme. The reduction of £5,706 in the provision for depreciation as compared with the previous year, coupled with the decision to spread the cost of provision and repair of meters over a period of three years was the principal cause of the reduction in Distribution expenditure in the year under audit. The principal headings under which the cost of manufacture of gas increased in the year under audit were cost of coal, wages and purchase of propane.

Details of expenditure capitalised during the year are as follows:—

	£
Mains and Services	33,454
Motor Vehicles (including profit on sale)	753
Survey Expenses	833
	<hr/>
	£35,040

The Balance Sheet at 31st March, 1970 shows that Bank Overdraft at £322,440 has been reduced by £35,963 (after taking into account the credit balance of £31,946 on the No. 2 Account) as compared with the previous year. Sundry Creditors at £78,270 show an increase of £37,231. During 1969/70 a further £44,000 was received from the Corporation towards the provision of permanent capital bringing the total received under this heading to 31st March, 1970 to £190,000 (the principal on this sum where it has been raised by way of loan is repayable by the Corporation, while interest on the full sum is payable by the Gas Department). On the Assets side Residual Debts and Stock show an increase of £1,661 to £29,107 at 31st March, 1970 while the figure for Fittings, Debts and Stock increased by £3,060 to £22,106; coal stocks are up by £9,051 to £13,731 and General Stores Stocks show an increase of £4,407 to £12,775. The increased figure of £6,642 for Prepaid Expenses arose from the decision already mentioned to charge the cost of the provision and repair of meters over three years. At 31st March, 1970. Fixed Assets show an increase of £22,627 to £463,291. The balance of accumulated Revenue Losses at 31st March, 1970, after writing back the Reserve of £26,000 for repairs to retorts and producers which, it was decided was no longer required in view of the impending change-over to liquid Petroleum Gas, amounted to £26,319.

GENERAL:

The Acting City Accountant has certified that current premiums on the Corporation's Insurance Policies and Fidelity Guarantee Bonds of Officers have been paid.

The accounts were presented for audit in a satisfactory manner and I desire to express appreciation of the co-operation received from the City Manager and Officers of the Corporation during the course of the audit.

MICHAEL MORAN,

Iniuchoir Rialtais Aitiuil.

8th July, 1971.

CORPORATION OF LIMERICK

ABSTRACT

OF

ACCOUNTS

YEAR ENDED

MUNICIPAL

RECEIPTS

1970—March 31	£	s.	d.	£	s.	d.
Municipal Rate	81	76	31	18	3	
Bounty in lieu of Rates	16	594	9	4		
Increases on Rent of Corporation Small Dwellings	21	7953	15	0		

Mains and Services	33	454	
Motor Vehicles (including profit on sale)	753		
Survey Expenses	831		

CORPORATION OF LIMERICK

The Balance Sheet at 31st March 1970 shows that Bank Overdraft at £22,460 has been reduced to £25,864 after adding into account the credit balance of £3,404 on the No. 2 Account as compared with the previous year. Sundry Creditors at £70,720 show an increase of £37,231. During 1969/70, further £24,000 was received from the Corporation towards the provision of permanent capital bringing the total received under this heading to 31st March, 1970 to £190,000 (the principal on this sum where it has been raised by way of loan is repayable by the Corporation, while interest on the full sum is payable by the Gas Department). The figure for Debtors and Stock show an increase of £1,661 to £29,771. The figure for Fittings, Debtors and Stock increased by £1,080 to £22,100; road stocks are up by £9,051 to £11,731 and General Stores Stocks show an increase of £4,807 to £12,775. The increased figure of £6,642 for Prepaid Expenses arise from the decision already mentioned to charge the cost of the provision and repair of meters over three years. At 31st March, 1970, reserves show an increase of £22,627 to £46,291. The balance of accumulated losses at 31st March, 1970, after writing back the Reserve of £20,000 for repairs to streets and pavements which it was decided was no longer required in view of the impending change-over to liquid petroleum gas amounted to £36,291.

GENERAL

The Acting City Auditor has examined the accounts and the Corporation's Insurance Policies and Pensions and Gratuity Schemes of Officers have been paid.

The accounts were presented for audit in a satisfactory manner and I desire to express appreciation of the co-operation received from the City Manager and Officers of the Corporation during the course of the audit.

NICHOLAS MORAN

London District Auditor.

2nd July, 1971.

Total £1052180 2 7

31st MARCH, 1970

RATE ACCOUNT

ALLOCATION TO ACCOUNTS

1970—March 31	£	s.	d.	£	s.	d.
Road Services	51	800	0	0		
Health Services	31	9804	15	1		
Mental Hospital Services	60	400	0	0		
Public Assistance Services	26	741	6	9		
Sanitary Services	148	300	0	0		
Housing Services	130	570	0	0		

General Purposes:—

(a) Vocational Education	...	...	30740	0	0	4520	5	3
(b) Unemployment Assistance	...	...	16500	0	0	583	12	9
(c) Other Purposes	...	...	267324	0	9	2362	2	2
						314564	0	9

Total £1052180 2 7

ROAD SERVICES

RECEIPTS

1970—March 31	£	s.	d.	£	s.	d.
Balance in favour at close of last year
Rate Account	51800	0	0
Trunk and Link Roads	11444	0	0
Grants from Road Fund	27670	0	0
Boro Road Improvement Grant	3000	0	0
Other State Grants—E.S.V.	174	0	0
				42288	0	0
Other Receipts:						
Miscellaneous	243	19	2
Recoupable Expenditure	20938	15	4

Total Receipts	...	...	...	115270	14	6
Balance against account at close of year	...	...	...	23415	13	7
				£138686	8	1

ACCOUNT

EXPENDITURE

1970—March 31	£	s.	d.	£	s.	d.
Balance against at close of last year	40236	6	2
Maintenance and Construction of Roads:						
Wages	21421	8	1
Materials	7001	10	10
Other Expenses	28422	18	11
Road Fund Works:						
Trunk and Link Roads	9401	11	3
Road Fund Grant	34335	16	1
				43737	7	4
Other State Grants	8823	15	6
Other Expenses:						
Recoupable Expenditure—				14520	5	3
Materials			
Wages	583	12	9
Retiring Allowances	2362	2	2
Loan Charges			

Total Expenditure	...	...	...	98450	1	11
Balance in favour of account at close of year	...	...	...	£138686	8	1

HEALTH SERVICES

RECEIPTS			
1970—March 31	£	s. d.	£ s. d.
Balance in favour at close of last year ...	3595	4 11	
Rate Account ...			
Health Services ...	319804	15 1	
Mental Health Services ...	60400	0 0	
Other Receipts ...			
Total Receipts ...	380204	15 1	
Balance against account at close of year ...			
	£383800	0 0	

PUBLIC ASSISTANCE

RECEIPTS			
1970—March 31	£	s. d.	£ s. d.
Balance in favour at close of last year ...	158	13 3	
Rate Account ...	26741	6 9	
Other Receipts ...			
Total Receipts ...	26741	6 9	
Balance against account at close of year ...			
	£26900	0 0	

ACCOUNT

EXPENDITURE			
1970—March 31	£	s. d.	£ s. d.
Balance against at close of last year ...			
Money supplied for Health Services to Limerick Health Authority ...	323400	0 0	
Money supplied for Mental Health Services to Limerick Health Authority ...	60400	0 0	
Other Expenditure ...			
Total Expenditure ...	383800	0 0	
Balance in favour of account at close of year ...			
	£383800	0 0	

SERVICES ACCOUNT

EXPENDITURE			
1970—March 31	£	s. d.	£ s. d.
Balance against at close of last year ...			
Money supplied for Public Assistance Services to Limerick Health Authority ...	26900	0 0	
Other Expenditure ...			
Total Expenditure ...	26900	0 0	
Balance in favour of account at close of year ...			
	£26900	0 0	

SANITARY SERVICES

RECEIPTS

1970—March 31	£	s.	d.	£	s.	d.
Balance in favour at close of last year ...				16685	1	10
Rate Account	148300	0	0			
Water, Rents and Meter Rents	49039	16	8			
Baths and Bathing Places — Rent of Shop	24	0	0			
Slaughter Licences	1	5	0			
Public Conveniences	12	2	9			
Loan Charges Recoupment... ..	4665	0	0			
Other Receipts	32	19	2			
Burial Grounds	6	0	0			

0 0 00823

1970—March 31

0 0 00823

Total Receipts	202081	3	7
Balance against account at close of year ...	218766	5	5

ACCOUNT

EXPENDITURE

1970—March 31	£	s.	d.	£	s.	d.
Balance against at close of last year ...						
Public Sanitary Conveniences		2234	0	1		
Sewerage		9916	1	4		
Water Supply		37133	12	1		
Baths and Bathing Places		493	12	5		
Scavenging and Watering of Streets		72263	5	10		
Burial Ground		236	19	5		
Public Lighting		22126	16	6		
Life-Saving Expenses		100	0	0		
Retiring Allowances and Gratuities		8433	0	1		
Printing, Stationery and Advertising... ..						
Rent, Rates, Taxes, Insurances		9502	3	2		
Other Expenses						

Loan Charges:—

Public Lighting	1776	10	9
Sewerage	9753	4	9
Water Supply	16356	10	2
Scavenging	3835	19	3
Abattoir	7050	12	4
Swimming Pool	377	2	0
3½% Stock	39149	19	3
	1082	10	4

Small Deposits and Special Redemption

Loan Charges:—			
3½% Stock	2664	13	0
Other Loans	184338	13	5
Repairs and Maintenance			
Other Expenses			
Letting Grants, Housing Act 1948... ..			
Loan Charges... ..			
Local Building Grants	30268	6	2
Reconstruction and Improvement Grants... ..	5211	7	0
Reconstruction Loans	212	8	10
	35692	2	0

Total Expenditure... ..	202672	0	6
Balance in favour of account at close of year ...	16094	4	11
	218766	5	5

HOUSING SERVICES

RECEIPTS		£	s.	d.	£	s.	d.
1970—March 31							
Balance in favour at close of last year	...				25480	5	1
Rate Account	...				130570	0	0
Housing of the Working Classes:							
State Grants—							
Housing Subsidy	...				172019	8	4
Rents	...	436855	18	2			
Less Increase in Rates Corporation Small Dwellings	...	205792	10	0			
					231063	8	2
Contributions to Superannuation	...				799	8	4
Refund Insurance Premium	...				2179	4	5
Deposits	...				1084	11	7
Coolrairie Estates	...				2151	4	0
Tenant Purchase Expenses	...				1161	2	6
Other Receipts	...				270	1	8
Tenant Purchase	...	29687	4	4			
Less Rates	...	12161	5	0			
					17525	19	4
Small Dwellings Acquisition Acts:							
Repayment of Instalments	...				175336	9	6
Rents Houses Let	...						
Other Receipts:							
Ground Rents	...	3123	3	0			
Deposits	...	1077	11	9			
Interest	...	5331	0	0			
					9531	14	9
Interest on Loans ex Special Redemptions	...				3366	18	7
Reconstruction Loans Instalments	...				146	2	6
Total Receipts	...				747205	13	8
Balance against account at close of year	...						
					£772685	18	9

ACCOUNT

EXPENDITURE		£	s.	d.	£	s.	d.
1970—March 31							
Balance against at close of last year	...						
Housing of the Working Classes:							
Subsidised: Maintenance and Repair		93374	18	6			
Salaries	...	14290	3	2			
Cost of Rent Collection	...	13416	16	4			
					121081	18	0
Loan Charges:							
3½% Stock	...	22250	14	10			
Other Loans	...	384865	16	3			
					407116	11	1
Other Expenses:							
Printing, Stationery	...	900	0	0			
Rents and Rates, etc.	...						
Insurances	...	4116	17	7			
Miscellaneous	...	581	19	7			
					5598	17	2
Non-Subsidised: Repairs and Maintenance		758	15	3			
Salaries	...						
Cost of Rent Collection	...						
					758	15	3
Loan Charges:							
3½% Stock	...	742	10	2			
Other Loans	...	1026	12	10			
					1769	3	0
Other Expenses:							
Rents and Rates, etc.	...						
Insurances	...	116	19	2			
Miscellaneous	...	170	0	0			
					286	19	2
Small Dwellings Acquisition Acts:							
Loan Charges—							
3½% Stock	...	2664	13	0			
Other Loans	...	184338	15	5			
					187003	8	5
Repairs and Maintenance	...						
Other Expenses	...				282	5	5
Letting Grants, Housing Act 1948...	...						
Loan Charges...	...						
Local Building Grants	...	30268	6	2			
Reconstruction and Improvement Grants...	...	5211	7	0			
Reconstruction Loans	...	212	8	10			
					35692	2	0
Total Expenditure	...				759589	19	6
Balance in favour of account at close of year	...				13095	19	3
					£772685	18	9

GENERAL PURPOSES

RECEIPTS

1970—March 31

£ s. d. £ s. d.

Balance in favour at close of last year ...

734 8 4

Rate Account ...

30740 0 0

Contributions to Superannuation ...

2928 15 0

Grant received in aid of Roxboro' Road School ...

11 8 6

Other Receipts ...

Recoupments:

Loan Charges ...

1307 16 9

Retiring Allowances ...

1917 5 8

3225 2 5

Contributions to Superannuation

Refund Insurance Premium

Deposits

Coolrairie Estates

Tenant Purchase Expenses

Other Receipts

Tenant Purchase

New Rates

Small Dwellings Acquisition Acts:

Repayment of Instalments

Rents Houses Let

Other Receipts:

Granted Rents

Deposits

Interest

Interest on Loans on Special Redemptions

Reconstruction Loans Instalments

Total Receipts

36905 5 11

Balance against account at close of year

420 6 8

£38060 0 11

VOCATIONAL EDUCATION ACCOUNT

EXPENDITURE

1970—March 31

£ s. d. £ s. d.

Balance against at close of last year ...

Amount Supplied to Committee ...

25652 0 0

Grant in aid of Roxboro' Road School ...

11 8 6

Retiring Allowances ...

9765 7 10

Loan Charges ...

2615 13 6

Other Expenses ...

15 11 1

Total Expenditure

38060 0 11

Balance in favour of account at close of year

38060 0 11

GENERAL PURPOSES

RECEIPTS

1970—March 31	£	s.	d.	£	s.	d.
Balance in favour at close of last year	284	18	5
Rate Account	16500	0	0

Loan Charges	...	...	...	...	...	...
Retiring Allowances	...	...	...	...	...	...
Other Expenses	...	...	...	...	...	...

Valuation	...	...	...	...	...	...
Elections	...	...	...	...	...	...

Coroners and Inquests	...	...	...	...	...	...
Stationery, Printing and Advertising	...	...	...	...	...	...

Assessments	...	...	...	...	...	...
Local Authorities	...	...	...	...	...	...

Local Authorities	...	...	...	...	...	...
Local Authorities	...	...	...	...	...	...

Libraries	...	...	...	...	...	...
Town and Regional Planning	...	...	...	...	...	...

Fire Brigade and Ambulance	...	...	...	...	...	...
Reformatories and Industrial Schools	...	...	...	...	...	...

Higher Education Grants	...	...	...	...	...	...
Scholarships: University	...	...	...	...	...	...

Scholarships: Secondary and Vocational	...	...	...	...	...	...
Cost of Prisoners	...	...	...	...	...	...

Weights and Measures	...	...	...	...	...	...
School Meals	...	...	...	...	...	...

Other Receipts	...	...	...	...	...	...
Rents from Corporation Property

Grazing Rents
Water Rents

Lease Rents
Other Rents

Authority
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Total Receipts	16500	0	0
Balance against account at close of year

£16784 18 5
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UNEMPLOYMENT ASSISTANCE ACCOUNT

EXPENDITURE

1970—March 31	£	s.	d.	£	s.	d.
Balance against at close of last year
Unemployment Assistance Acts	16132	17	5

Cost of Rate C	...	...	...	...	...	...
Retiring Allowances	...	...	...	...	...	...

Franchise and Grants	...	...	...	...	...	...
Retiring Allowances and Grants	...	...	...	...	...	...

Franchise and Grants	...	...	...	...	...	...
Valuation	...	...	...	...	...	...

Elections	...	...	...	...	...	...
Coroners and Inquests	...	...	...	...	...	...

Stationery, Printing and Advertising	...	...	...	...	...	...
Assessments	...	...	...	...	...	...

Local Authorities	...	...	...	...	...	...
Local Authorities	...	...	...	...	...	...

Libraries	...	...	...	...	...	...
Town and Regional Planning	...	...	...	...	...	...

Fire Brigade and Ambulance	...	...	...	...	...	...
Reformatories and Industrial Schools	...	...	...	...	...	...

Higher Education Grants	...	...	...	...	...	...
Scholarships: University	...	...	...	...	...	...

Scholarships: Secondary and Vocational	...	...	...	...	...	...
Cost of Prisoners	...	...	...	...	...	...

Weights and Measures	...	...	...	...	...	...
School Meals	...	...	...	...	...	...

Other Receipts	...	...	...	...	...	...
Rents from Corporation Property

Grazing Rents
Water Rents

Lease Rents
Other Rents

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OTHER PURPOSES

RECEIPTS

1970—March 31	£	s.	d.	£	s.	d.
Balance in favour at close of last year	—	—	—	—	—	—
Rate Account	267324	0	9			
Government Grants:						
Cheap Fuel	7359	12	8			
Agricultural Grant	1110	0	0			
Rates on Fisheries	1558	12	0			
Allotments	—	—	—			
School Meals	4624	0	9			
Civil Defence	1090	1	4			
School Library	1210	0	0			
				16952	6	9
Recoupments:						
Registration Expenses	1550	19	3			
Prosecutors' and Witnesses' Expenses	1422	19	5			
Diseases of Animals	—	—	—			
Road Fund Expenses	6400	0	0			
Scholarships	8607	16	3			
				17981	14	11
Libraries				951	6	7
Refund Fees by Officers with Inclusive Salaries:						
Registration (Franchise and Jurors)	—	—	—			
Election	—	—	—			
Contributions towards cost of Management and Audit Fees	—	—	—	17037	5	5
Contributions to Retiring Allowance and Gratuities	—	—	—	1297	3	4
Fire Brigade: Contributions	2000	0	0			
Other Receipts	7238	7	0			
				9238	7	0
Rents from Corporation Property	—	—	—			
Grazing Rents	462	1	6			
Wayleaves	164	6	0			
Lease Rents	2191	14	4			
				2818	1	10

Carry Forward

333600 6 7

ACCOUNT

EXPENDITURE

1970—March 31	£	s.	d.	£	s.	d.
Balance against at close of last year	108234	8	4			
Salaries : Mayor's Office	2375	0	0			
Administrative	65897	17	6			
				68272	17	6
Cost of Rate Collection and Applotment	10274	12	2			
Retiring Allowances and Gratuities	10498	18	5			
Franchise and Jurors' Lists	1839	9	6			
Retiring Allowances and Gratuities	10498	18	5			
Franchise and Jurors' Lists	1839	9	6			
Valuation	40	0	0			
Elections	—	—	—			
Legal Expenses	2689	2	9			
Coroners and Inquests	852	15	3			
Stationery, Printing and Advertising	5332	6	0			
Assessments:						
Local Authorities (Officers and Employees)	—	—	—			
Acts	—	—	—			
Local Authorities (Combined Purchasing) Act	394	0	0			
				394	0	0
Libraries	14917	5	8			
Tourist Development	2000	0	0			
Town and Regional Planning	769	18	7			
Fire Brigade and Ambulance	41884	16	2			
Reformatories and Industrial Schools	8564	5	4			
Higher Education Grants	14872	0	0			
Scholarships: University	2078	0	0			
Secondary and Vocational	5353	15	0			
				22303	15	0
Conveyance of Prisoners	—	—	—	33	3	8
Weights and Measures	—	—	—	155	2	7
School Meals: Cost of Food	7916	15	3			
Administration	485	19	5			
				8402	14	8
Road Fund Expenses	5293	1	11			
Prosecutors' and Witnesses' Expenses	2	12	6			
Courthouse Expenses	859	17	3			
Contribution to Limerick Health Authority	3500	0	0			

3 1/2 % Stock

22354 4 10

46 17 1

Carry Forward

208880 14 11

OTHER PURPOSES

RECEIPTS

1970—March 31	£	s.	d.	£	s.	d.
Brought Forward ...	333	600	6	7		
Licence Fees:						
Poison and Pharmacy ...	2	0	0			
Cinematograph ...	26	15	0			
Milk Dealers ...	16	5	0			
Petrol Storage ...				20	0	0
Explosives ...				25	0	0
Fines under Food and Drugs Act ...						
Fines and Costs...	1022	3	9			
Other Receipts:						
Cheap Fuel ...	5106	5	0			
Reformatories and Industrial Schools ...	115	19	2			
Refundable Deposits ...	200	0	0			
Market Trustees ...	1400	0	0			
Widows' and Orphans' Fund ...	16	11	2			
Contributions to Superannuation ...	6851	5	7			
Examination of Milk Samples ...	194	15	0			
Mortgage Rates...	267	19	2			
Insurance Premium Refund ...	214	10	0			
Refund Social Welfare Contributions ...	43	11	8			
Christmas Lights ...	255	0	0			
Fire Insurance Claims ...	2574	0	0			
Miscellaneous ...	1216	10	8			
Bank Interest ...	533	17	3			
	18990	4	8			
Materials' Expense (balance) ...						
Machinery Expense (balance) ...						
Total Receipts ...	353	657	15	0		
Balance against account at close of year ...	72320	0	11			
	£425	977	15	11		

ACCOUNT — Continued

EXPENDITURE

1970—March 31	£	s.	d.	£	s.	d.
Brought Forward ...	208	880	14	11		
City Pound ...	75	16	0			
Audit Fee ...	700	0	0			
Bank Overdraft Interest ...	6323	15	9			
Travelling Expenses ...	1035	11	10			
Refund of Rates ...	1498	14	9			
Parks and Open Spaces ...	25340	13	2			
Refund of Deposits ...	1205	0	0			
Town Hall and Municipal Offices ...	11422	14	10			
Veterinary: Salaries ...	6438	1	4			
Other Expenses ...	365	3	1			
	6803	4	5			
Allotments ...	2016	17	4			
Widows Alms Houses ...	3768	4	10			
Strand Barracks ...	2998	3	6			
Malicious Injury Claims ...	211	11	4			
3½% Stock Management ...	355	8	0			
Insurance ...	3134	16	8			
Civil Defence ...	901	11	5			
Christmas Lights ...	690	3	10			
Noxious Weeds Acts ...	2980	13	2			
Demolition and Derelict Sites ...	863	14	0			
Rent, Rates and Taxes ...	3015	17	1			
Other Expenses ...	9075	10	3			
Cheap Fuel ...	1269	7	9			
Widows and Orphans Contributions...	651	5	3			
Materials' Expense (balance) ...	122	15	7			
Machinery Expense (balance) ...						
Loan Charges:						
Library ...	1450	18	11			
Gas Department ...	10109	14	9			
Fire Brigade ...	637	12	10			
Feile Luimni ...	646	17	9			
Courthouse ...	2602	12	10			
Office Machinery ...	1125	12	11			
Borough Boundary Extension ...	3630	0	4			
Parks ...	312	9	3			
Town Hall ...	1838	5	3			
	22354	4	10			
3½% Stock ...	46	17	1			
Total Expenditure ...	317	743	7	7		
Balance in favour of account at close of year ...						
	£425	977	15	11		

Summary of Receipts and Expenditure on Revenue Account, 1970

27A

NATURE OF SERVICE 1	CHARGE						TOTAL 8	DISCHARGE		
	Balance in favour at close of last year 2	Rate Account 3	State Grants 4	Other Receipts 5	Total Receipts 6	Balance against at close of year 7		Balance against at close of last year 9	Expenditure 10	Balance in favour at close of year 11
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Roads ...	—	51800 0 0	42288 0 0	21182 14 6	115270 14 6	2341.5 13 7	138686 8 1	40236 6 2	98450 1 11	—
Health ...	3595 4 11	380204 15 1	—	—	380204 15 1	—	383800 0 0	—	383800 0 0	—
Public Assistance ...	158 13 3	26741 6 9	—	—	26741 6 9	—	26900 0 0	—	26900 0 0	—
Sanitary ...	16685 1 10	148300 0 0	4665 0 0	49116 3 7	202081 3 7	—	218766 5 5	—	202672 0 6	16094 4 11
Housing ...	25480 5 1	130570 0 0	172019 8 4	444616 5 4	747205 13 8	—	772685 18 9	—	759589 19 6	13095 19 3
GENERAL PURPOSES:—										
(a) Vocational Education ...	734 8 4	30740 0 0	1307 16 9	4857 9 2	36905 5 11	420 6 8	38060 0 11	—	38060 0 11	—
(b) Unemployment Assistance ...	284 18 5	16500 0 0	—	—	16500 0 0	—	16784 18 5	—	16132 17 5	652 1 0
(c) Other Purposes ...	—	267324 0 9	16952 6 9	69381 7 6	353657 15 0	72320 0 11	125977 15 11	108234 8 4	317743 7 7	—
	46938 11 10	1052180 2 7	237232 11 10	589154 0 1	1878566 14 6	961506 1 2	2021661 7 6	148470 14 6	1843348 7 10	29842 5 2
GAS DEPARTMENT:—										
No. 1 Account ...	—	—	—	298730 7 9	298730 7 9	219727 4 8	518457 12 5	207310 12 1	311147 0 4	—
No. 2 Account ...	14748 17 5	—	—	25714 1 7	25714 1 7	—	40462 19 0	—	8517 5 5	31945 13 3
TOTAL ...	61687 9 3	1052180 2 7	237232 11 10	913598 9 5	2203011 3 10	315883 5 10	2580581 18 11	355781 6 7	2163012 13 11	61787 18 5

PURPOSES FOR WHICH OBTAINED (1)	CHARGE						DISCHARGE				
	Balance (if any) Unexpended at close of last year	Instalments Received	Transfers	Other Receipts	Total Receipts	Balance (if any) Expended in Excess at close of year	TOTAL	Balance (if any) Expended in Excess at close of last year	Expendi- ture	Balance (if any) Unexpended at close of year	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
HOUSING											
Watergate Housing No. 1	—	94500 0 0	—	15 7 2	94515 7 2	9628 2 9	104143 9 11	577 13 5	103565 16 6	—	
Carey's Road Upper... ..	—	—	152 5 8	—	152 5 8	—	152 5 8	—	152 5 8	—	
Tankfield/Greenhills... ..	—	—	—	—	—	5931 11 3	5931 11 3	5909 1 3	22 10 0	—	
St. John's	—	—	—	—	—	7604 2 8	7604 2 8	5842 8 1	1761 14 7	—	
Cussen's Lands	—	—	474 0 0	—	474 0 0	6674 15 10	7148 15 10	6908 4 10	240 11 0	—	
O'Halloran's Lands	—	—	1480 0 0	2100 0 0	3580 0 0	1546 3 5	5126 3 5	4960 13 5	165 10 0	—	
McNamara's Lands	935 3 3	—	—	—	—	—	935 3 3	—	—	935 3 3	
Rutland Street	—	—	—	—	—	3256 12 8	3256 12 8	3256 12 8	—	—	
Bullfield	—	13500 0 0	—	—	13500 0 0	20948 1 3	34448 1 3	30448 1 3	4000 0 0	—	
Convent Field	—	—	—	—	—	11392 7 5	11392 7 5	3671 15 4	7720 12 1	—	
South Hill East	—	—	—	—	—	20237 0 7	20237 0 7	19352 16 2	884 4 5	—	
South Hill West No. 1	—	32000 0 0	—	200 0 0	32200 0 0	—	32200 0 0	18172 6 9	2850 16 10	11176 16 5	
South Hill West No. 2	—	—	—	—	—	5014 1 5	5014 1 5	4381 3 5	632 18 0	—	
Spital Land	—	—	—	—	—	1742 0 9	1742 0 9	1696 0 9	46 0 0	—	
Watergate No. 2	—	—	—	—	—	1895 11 5	1895 11 5	1034 0 1	861 11 4	—	
N.B.A. Housing	—	771100 0 0	—	—	771100 0 0	2776 7 1	773876 7 1	2524 0 4	771352 6 9	—	
Housing Grants	13642 17 9	25000 0 0	—	—	25000 0 0	2287 2 3	40930 0 0	—	40930 0 0	—	
Housing Purchase Loans	—	26000 0 0	—	94 18 3	260094 18 3	4241 2 7	264336 0 10	21592 8 3	242743 12 7	—	
Tenant and other House Purchases	69805 8 0	—	—	*42040 5 6	42040 5 6	—	111845 13 6	—	65816 2 2	46029 11 4	
Derelict Sites No. 1	—	—	4455 1 5	—	4455 1 5	11886 2 6	16341 3 11	13143 9 6	3197 14 5	—	
Toppin's Land	—	—	36 5 0	—	36 5 0	—	36 5 0	—	36 5 0	—	
Mental Hospital Land	—	—	23184 0 0	—	23184 0 0	12543 10 0	35727 10 0	—	35727 10 0	—	
Kelly's Land	—	—	9075 5 10	—	9075 5 10	—	9075 5 10	—	9075 5 10	—	
Doyle's Land—Ballynanty Beg	—	—	4126 2 7	—	4126 2 7	—	4126 2 7	750 7 0	3375 15 7	—	
Miscellaneous Lands	—	—	—	—	—	4524 16 8	4524 16 8	4520 11 4	4 5 4	—	
Derelict Sites No. 2	10000 0 0	—	—	—	—	—	10000 0 0	—	—	10000 0 0	
Healy's Land	—	—	—	—	—	2000 0 0	2000 0 0	—	2000 0 0	—	
McMahon's Land	—	—	8023 3 6	—	8023 3 6	—	8023 3 6	—	8023 3 6	—	
Itinerant Sites	—	—	—	—	—	1547 12 8	1547 12 8	—	1547 12 8	—	
SANITARY:											
Abattoir	28155 18 8	70000 0 0	—	—	70000 0 0	8204 0 4	106359 19 0	—	106359 19 0	—	
Dumps	1115 15 5	—	—	—	—	—	1115 15 5	—	—	1115 15 5	
Roxboro/S.C.R. Watermains	—	—	—	—	—	374 9 3	374 9 3	374 9 3	—	—	
O'Callaghan's Strand Watermains	—	—	—	—	—	342 9 10	342 9 10	342 9 10	—	—	
Dock Road Watermains	—	—	—	—	—	1532 11 10	1532 11 10	1532 11 10	—	—	
Rosbrien Watermains	—	—	—	—	—	1888 18 3	1888 18 3	1888 18 3	—	—	
Market Field Terrace Watermains	—	—	—	—	—	988 5 2	988 5 2	988 5 2	—	—	
Clonlara Watermains	—	—	—	—	—	1324 9 0	1324 9 0	1324 9 0	—	—	
Waller's Well Watermains	—	—	—	—	—	1061 6 0	1061 6 0	1061 6 0	—	—	
Newcastle/Mulgrave St. Watermains	—	59400 0 0	—	—	59400 0 0	—	59400 0 0	411 15 11	46747 7 8	12240 16 5	
N.B.A. Watermains	—	—	—	128 10 11	128 10 11	9546 19 4	9675 10 3	2281 16 6	7393 13 9	—	
Clonlong/Raheen Ring Watermains	—	—	—	—	—	744 4 1	744 4 1	115 17 8	628 6 5	—	
Dublin Road/Corbally Watermains	2133 14 9	3960 0 0	—	—	3960 0 0	—	6093 14 9	—	4134 8 3	1959 6 6	
Caherdavin Sewer	—	—	—	—	—	14547 4 6	14547 4 6	14547 4 6	—	—	
Galvone Sewer	—	—	—	—	—	4322 11 10	4322 11 10	4322 11 10	—	—	
Mulgrave Street Sewer	—	—	—	—	—	592 1 7	592 1 7	592 1 7	—	—	
Rosbrien Sewer	—	—	—	—	—	2124 3 8	2124 3 8	2124 3 8	—	—	
Waller's Well/Sexton St. North Sewer	—	—	—	—	—	1199 17 3	1199 17 3	1199 17 3	—	—	
Water—E.S.B.	2439 6 5	—	—	—	—	—	2439 6 5	—	—	2439 6 5	
Fluoridation	27 5 6	—	—	—	—	—	27 5 6	—	—	27 5 6	
Ennis Road Pool	—	6000 0 0	—	—	6000 0 0	3230 6 4	9230 6 4	1580 10 6	7649 15 10	—	
Public Lighting	104 1 11	—	—	—	—	—	104 1 11	—	—	104 1 11	
Cleansing Vehicles	—	7500 0 0	—	—	7500 0 0	108 10 8	7608 10 8	7220 9 0	388 1 8	—	
Arthur's Quay Sewerage	—	—	—	—	—	988 7 3	988 7 3	988 7 3	—	—	
Ballynanty Sewer	—	—	—	—	—	7362 8 11	7362 8 11	—	7362 8 11	—	
Rosbrien Drainage	—	—	—	—	—	266 0 0	266 0 0	—	266 0 0	—	
Galvone Drainage	—	40500 0 0	—	—	40500 0 0	—	40500 0 0	98 0 0	29433 19 2	10968 0 10	
Clareville Pumps	—	—	—	—	—	837 19 4	837 19 4	—	837 19 4	—	
New Rising Main	—	—	—	—	—	1719 14 7	1719 14 7	—	1719 14 7	—	
Clareville Treatment Works	—	—	—	—	—	69 2 1	69 2 1	—	69 2 1	—	
N.C.R. Sewer	—	—	—	—	—	20 0 0	20 0 0	—	20 0 0	—	
Newcastle Reservoir... ..	—	—	—	—	—	101 19 3	101 19 3	—	101 19 3	—	
OTHER CAPITAL WORKS:											
City and County Scheme	—	—	—	—	—	1895 17 8	1895 17 8	1895 17 8	—	—	
New Machinery	—	—	525 13 0	—	525 13 0	1000 0 0	1525 13 0	1525 13 0	—	—	
Fire Station	—	—	—	—	—	1067 14 4	1067 14 4	—	—	—	
People's Park House... ..	—	—	110 12 10	—	110 12 10	—	110 12 10	110 12 10	—	—	
Lanigan's Bank	270 0 1	—	—	—	—	—	270 0 1	—	—	270 0 1	
Town Hall Reconstruction	—	—	4551 0 0	—	4551 0 0	7885 15 11	12436 15 11	8430 7 3	4006 8 8	—	
Lifford Avenue	—	—	79 0 0	—	79 0 0	—	79 0 0	—	79 0 0	—	
Arthur's Quay Car Park	570 7 8	—	—	8713 18 0	8713 18 0	—	9284 5 8	—	7236 11 11	2047 13 9	
Urban Renewal	—	—	1125 0 0	1476 0 0	2601 0 0	10341 0 10	12942 0 10	10208 10 5	2733 10 5	—	
Parnell Street C.P.O.	—	—	—	—	—	24631 19 5	24631 19 5	1606 11 3	23025 8 2	—	
City Pound... ..	—	—	61 9 10	—	61 9 10	—	61 9 10	—	61 9 10	—	
Office Machinery	—	—	281 16 0	—	281 16 0	—	281 16 0	—	281 16 0	—	
Branch Library	—	—	90 0 0	—	90 0 0	—	90 0 0	—	90 0 0	—	
Industrial Estate	—	—	—	—	—	3248 12 11	3248 12 11	1087 19 3	2160 13 8	—	
Garryglass Pavilion	—	4900 0 0	—	—	4900 0 0	1007 0 8	5907 0 8	5664 8 10	242 11 10	—	
Watergate C.P.O.	—	—	—	—	—	12907 14 9	12907 14 9	3686 12 6	9221 2 3	—	
Vizes Field C.P.O.	—	—	—	—	—	122 0 6	122 0 6	114 13 5	7 7 1	—	
Sarsfield Street C.P.O.	—	—	—	—	—	3750 0 0	3750 0 0	—	3750 0 0	—	
New City Hall	—	—	—	—	—	122 15 0	122 15 0	—	122 15 0	—	
Gas Dept.	—	—	44000 0 0	—	44000 0 0	—	44000 0 0	—	44000 0 0	—	
Thomondgate No. 4 C.P.O.	—	—	—	—	—	66 0 2	66 0 2	—	66 0 2	—	
Michael Street Car Park	—	—	—	—	—	935 5 1	935 5 1	—	935 5 1	—	
Town Wall Cottage	—	—	—	—	—	1437 10 0	1437 10 0	—	1437 10 0	—	
	129199 19 5	1388360 0 0	101830 15 8	54768 19 10	1544959 15 6	271594 12 9	1945754 7 8	227648 5 5	1618792 4 5	99313 17 10	

*Special Redemption House

Loans ... £39336 3 5

Tenant Purchase ... 2704 2 1

£42040 5 6

1. BORROWING POWERS											2. STOCK ACCOUNT						
Purpose in respect of which Borrowing Power is exercised (2)	Act of Parliament, Provisional Order or Sanction, authorising Borrowing (3)	Total amount of Borrowing Power (4)	Amount of Borrowing Power, authorised by the Issue of Stock (if differing from foregoing) (5)	Amount of Borrowing Power exercised by the Issue of Stock up to commencement of year (6)	Amount of Borrowing Power exercised by the Issue of Stock during the year (7)	Total Borrowing Power exercised by the issue of Stock up to end of the year (8)	Period in which loan is repayable (9)	Date when First Annual Payment to Redemption Fund became due (10)	Rate of Interest prescribed for Accumulation of Redemption Fund (11)	Date fixed for the Redemption of Stock (12)	Amount of Stock Inscribed in respect of each Borrowing Power prior to the commencement of Year (13)	Amount of Stock extinguished prior to commencement of year (14)	Net amount of Stock outstanding at commencement of Year and unextinguished (15)	Amount of Stock Inscribed during Year (16)	Amount of Stock extinguished during year (17)	Amount of Stock Inscribed up to end of Year, and in respect of which a sum has annually to be paid to Redemption Fund	
																Outstanding (18)	Extinguished (19)
																£ s. d.	£ s. d.
Small Dwellings Acquisition Acts :—	Loans	95593 1 2	95593 1 2	95593 1 2	95593 1 2	95593 1 2	29 years		001,1		95593 1 2	55812 3 8	39780 17 6			39780 17 6	55812 3 8
	Expenses	2761 5 11	2761 5 11	2761 5 11	2761 5 11	2761 5 11	13 do.		481,75		2761 5 11	2761 5 11				2761 5 11	
Housing of the Working Classes—Prior 1932	Loans	19577 11 3	19577 11 3	19577 11 3	19577 11 3	19577 11 3	29 do.		008,00		19577 11 3	6318 13 7	13258 17 8			13258 17 8	6318 13 7
	Expenses	565 8 0	565 8 0	565 8 0	565 8 0	565 8 0	13 do.		000,00		565 8 0	565 8 0				565 8 0	
Castle	Loans	11146 16 3	11146 16 3	11146 16 3	11146 16 3	11146 16 3	29 do.		000,00		11146 16 3	3623 5 4	7523 10 11			7523 10 11	3623 5 4
	Expenses	321 18 4	321 18 4	321 18 4	321 18 4	321 18 4	13 do.		000,00		321 18 4	321 18 4				321 18 4	
Island Field I.	Loans	147512 17 3	147512 17 3	147512 17 3	147512 17 3	147512 17 3	29 do.		000,00		147512 17 3	47936 18 9	99575 18 6			99575 18 6	47936 18 9
	Expenses	4259 6 5	4259 6 5	4259 6 5	4259 6 5	4259 6 5	13 do.		000,00		4259 6 5	4259 6 5				4259 6 5	
Island Field II.	Loans	29496 9 0	29496 9 0	29496 9 0	29496 9 0	29496 9 0	29 do.		000,00		29496 9 0	9587 2 6	19909 6 6			19909 6 6	9587 2 6
	Expenses	851 10 10	851 10 10	851 10 10	851 10 10	851 10 10	13 do.		000,00		851 10 10	851 10 10				851 10 10	
Killalee	Loans	40467 0 8	40467 0 8	40467 0 8	40467 0 8	40467 0 8	29 do.		000,00		40467 0 8	13150 3 7	27316 17 1			27316 17 1	13150 3 7
	Expenses	1168 7 2	1168 7 2	1168 7 2	1168 7 2	1168 7 2	13 do.		000,00		1168 7 2	1168 7 2				1168 7 2	
Distillery	Loans	44679 19 11	44679 19 11	44679 19 11	44679 19 11	44679 19 11	29 do.		000,00		44679 19 11	14520 4 8	30159 15 3			30159 15 3	14520 4 8
	Expenses	1290 1 3	1290 1 3	1290 1 3	1290 1 3	1290 1 3	13 do.		000,00		1290 1 3	1290 1 3				1290 1 3	
Janesboro'	Loans	143878 6 5	143878 6 5	143878 6 5	143878 6 5	143878 6 5	29 do.		000,00		143878 6 5	46753 17 4	97124 9 1			97124 9 1	46753 17 4
	Expenses	4154 6 9	4154 6 9	4154 6 9	4154 6 9	4154 6 9	13 do.		000,00		4154 6 9	4154 6 9				4154 6 9	
Killeely	Loans	170781 6 6	170781 6 6	170781 6 6	170781 6 6	170781 6 6	29 do.		000,00		170781 6 6	55497 12 8	115283 13 16			115283 13 16	55497 12 8
	Expenses	4930 19 10	4930 19 10	4930 19 10	4930 19 10	4930 19 10	13 do.		000,00		4930 19 10	4930 19 10				4930 19 10	
Strand Depot—	Loans	1237 7 10	1237 7 10	1237 7 10	1237 7 10	1237 7 10	29 do.		000,00		1237 7 10	398 14 10	838 13 0			838 13 0	398 14 10
	Expenses	35 16 1	35 16 1	35 16 1	35 16 1	35 16 1	13 do.		000,00		35 16 1	35 16 1				35 16 1	
Sewerage—	Loans	9600 9 10	9600 9 10	9600 9 10	9600 9 10	9600 9 10	29 do.		000,00		9600 9 10	3118 17 11	6481 11 11			6481 11 11	3118 17 11
	Expenses	277 2 5	277 2 5	277 2 5	277 2 5	277 2 5	13 do.		000,00		277 2 5	277 2 5				277 2 5	
Waterworks—	Loans	18699 7 4	18699 7 4	18699 7 4	18699 7 4	18699 7 4	29 do.		000,00		18699 7 4	6077 7 1	12622 0 3			12622 0 3	6077 7 1
	Expenses	540 0 9	540 0 9	540 0 9	540 0 9	540 0 9	13 do.		000,00		540 0 9	540 0 9				540 0 9	
Corcanree—	Loans	305 18 3	305 18 3	305 18 3	305 18 3	305 18 3	29 do.		000,00		305 18 3	100 9 9	205 8 6			205 8 6	100 9 9
	Expenses	8 17 8	8 17 8	8 17 8	8 17 8	8 17 8	13 do.		000,00		8 17 8	8 17 8				8 17 8	
Expenses of Issue cancelled at Issue		858 6 11	858 6 11	858 6 11	858 6 11	858 6 11					858 6 11	858 6 11				858 6 11	
		755000 0 0	755000 0 0	755000 0 0	755000 0 0	755000 0 0					755000 0 0	284919 0 0	470081 0 0			470081 0 0	284919 0 0

Purpose in respect of which Borrowing Power is exercised (2)		Amount received and paid to Loans Fund during year from Sales of Surplus Land, etc. (3)	Rents and Profits of Land or Other Property not appropriated or made applicable to other purposes, and paid to Loans Fund during year (4)	Amounts having formed part of any Sinking Fund and Paid to Loans Fund during Year (5)	Amounts carried to Loans Fund during Year as Interest on Investments		Amount carried to Loans Fund during Year, as equivalent of Dividends on Stock Redeemed (8)	Amount carried to Loans Fund for Payment of Dividends on Unredeemed Stock and Income Tax payable by Registrar (9)	Amount carried to Loans Fund during Year for Redemption of Stock, and not included in previous Columns (10)	Rate Fund, or Revenue from which Payment in last three preceding Columns were made (11)	MISCELLANEOUS ACCOUNTS		Totals carried to Loans Fund from all sources during Year (14)	Amount Standing to Credit of Loans Fund at Commencement of Year		Amount of Dividends paid during year and Income Tax thereon (17)	Transfer (18)	Amount Standing to Credit of Loans Fund at end of Year			
					Of Sinking Fund for Redemption of Stock (6)	Of Sums Received for issue of Stock and not applied (7)					S. D. A. Special Redemption (12)	Tenant Purchase (13)		For Payment of Dividends (15)	For Redemption of Stock (16)			For Redemption of Stock			
																		For Payment of Dividends and Income Tax (19)	Uninvested (20)	Invested (21)	
					£ s. d.		£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.			£ s. d.	£ s. d.	
Small Dwellings Acquisition Acts—		Loans			1829 6 9		1111 7 10	1399 17 4	153 7 10		79 16 10		4573 16 7		40413 4 9	1399 17 4				327 9 6	43259 14 6
Housing of the Working Classes—Prior 1932		Expenses			609 14 3		227 12 4	463 15 4	51 2 6				1352 4 5		11828 11 9	463 15 4				91 14 3	12625 6 7
Castle		Loans			345 19 5		129 12 0	263 4 8	29 0 2				767 16 3		5813 11 9	263 4 8				49 7 4	6268 16 0
Island Field I.		Expenses			4579 0 7		1715 0 6	3483 9 0	383 19 3				10161 9 4		76943 4 6	3483 9 0				653 7 6	82967 17 4
Island Field II.		Loans			915 10 9		342 18 8	696 10 6	76 15 6				2031 15 5		15384 7 0	696 10 6				130 12 10	16588 19 1
Killalee		Expenses			1256 3 5		470 9 8	955 12 0	105 6 7			100 0 0	2887 11 8		21330 17 8	955 12 0				183 9 11	23079 7 5
Distillery		Loans			1386 18 1		519 9 4	1055 1 2	116 5 10			80 0 0	3157 14 5		24889 11 9	1055 1 2				222 1 8	26770 3 4
Janesboro'		Expenses			4466 5 9		1672 15 6	3397 13 2	374 10 4			4413 7 4	14324 12 1		79206 2 8	3397 13 2	26 8 2			841 7 8	89265 5 9
Killeely		Loans			5301 7 1		1985 11 2	4032 19 2	444 10 8				11764 8 1		89080 15 10	4032 19 2				756 8 10	96055 15 11
Strand Depot—		Expenses			38 11 3		14 7 10	29 4 6	3 4 9				85 8 4		647 8 3	29 4 6				5 9 11	698 2 2
Sewerage—		Loans			298 1 2		111 12 4	226 14 10	24 19 9				661 8 1		5008 3 11	226 14 10				42 10 6	5400 6 8
Waterworks—		Expenses			580 8 6		217 8 0	441 11 4	48 13 5				1288 1 3		9753 4 2	441 11 4				82 16 5	10516 17 8
Coreanree—		Loans			9 9 0		3 11 2	7 3 8	15 10				20 19 8		158 17 10	7 3 8				1 7 0	171 6 10
		Expenses																			
					21616 16 0		8521 16 4	16452 16 8	1812 12 5		79 16 10	4593 7 4	53077 5 7		380458 1 10	16452 16 8	26 8 2			3388 3 4	413667 19 3

INVESTMENTS AT 31st MARCH, 1970

Class					Nominal Value £
3% Exchequer Bonds	...	...	...	...	1,650
4½% National Loan	...	...	...	...	1,100
7½% Exchequer Stock	...	...	...	...	27,184
5½% Exchequer Stock	...	...	...	...	55,800
5% Transport Stock	...	...	...	...	10,000
3½% National Loan	...	...	...	...	15,000
5% National Loan	...	...	...	...	226,550
5% Dublin Corporation Stock	...	...	...	...	10,700
6½% Exchequer Stock	...	...	...	...	40,000
8½% Conversion Stock	...	...	...	...	45,000
Total	...	...	...	...	<u>£432,984</u>

STATEMENT OF LOAN ACCOUNTS (OTHER THAN STOCK) FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1970

27D

GENERAL PARTICULARS AS TO LOANS				INDEBTEDNESS ON FOOT OF LOANS				
Purpose for which Obtained	Original Amount Borrowed	Balance due at close of last year	Instalments received during year	Interest accrued during year	Total	INSTALMENTS REPAID		Balance due at close of this year
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	Interest and Principal	Income Tax deducted at source	£ s. d.
Subsidised Housing ...	7402538 0 0	5667240 16 0	911100 0 0	331216 15 11	6909557 11 11	384865 16 3		6524691 15 8
Non-Subsidised Housing ...	31380 0 0	10880 10 8		403 7 0	11283 17 8	1026 12 10		10257 4 10
Small Dwellings Acq. Acts ...	3044520 0 0	2380058 10 9	260000 0 0	148664 17 6	2788723 8 3	184338 15 5		2604384 12 10
Reconstruction Loans ...	5000 0 0	1601 13 7		105 1 9	1706 15 4	212 8 10		1494 6 6
Local Grants ...	490500 0 0	323898 9 4	25000 0 0	21775 8 0	370673 17 4	30268 6 2		340405 11 2
Reconstruction Grants ...	65000 0 0	59181 7 9		3725 12 0	62906 19 9	5211 7 0		57695 12 9
Sanitary ...	649041 0 0	315017 18 10	187360 0 0	21325 12 6	523703 11 4	38770 12 5		484932 18 11
Roads ...	17000 0 0	14100 0 0		1028 15 6	15128 15 6	2362 2 2		12766 13 4
Vocational Education...	38950 0 0	32261 17 0		1734 18 5	33996 15 5	2615 13 6		31381 1 11
Other Purposes ...	190255 0 0	130011 16 11	4900 0 0	8615 2 0	143526 18 11	19751 12 0		123775 6 11
	11934184 0 0	8934253 0 10	1388360 0 0	538595 10 7	10861208 11 5	669423 6 7		10191785 4 10
Gas Department ...	320200 0 0	148498 12 4		12039 16 1	160538 8 5	31281 11 2		129256 17 3
TOTAL ...	12254384 0 0	9082751 13 2	1388360 0 0	550635 6 8	11021746 19 10	700704 17 9		10321042 2 1

STATEMENT OF BALANCE

DR.					£	s.	d.	£	s.	d.
Treasurer, due by him:—										
Balance per Bank Pass Book	...	...	...	...	—	—	—
Paying Order Outstanding	...	...	...	...	—	—	—
Officers Imprest Account...	...	...	...	...	67	0	0			
Cash on hands	...	...	...	...	37025	19	2			
					<hr/>			37092	19	2
Receipts and Expenditure of Capital Monies:										
Expenditure in Excess	...	...	...	...				271594	12	9
Balance Against Accounts:										
Roads	...	...	...	...	23415	13	7			
Vocational Education	...	...	...	...	420	6	8			
General Purposes	...	...	...	...	72320	0	11			
					<hr/>			96156	1	2
Total								£404843	13	

Indebtedness on foot of Loans:					
3½% Stock	...	...	...	755000	0 0
Other Loans	...	...	...	11934184	0 0
Loan—Gas Department	...	...	...	320200	0 0
Total	...	...	...	£13009384	0 0

AT CLOSE OF YEAR

CR.				£	s.	d.	£	s.	d.
Treasurer, due to him:									
Revenue Account	...	...	...				73531	17	4
Capital Account	...	...	...				172280	14	11
Unpaid Bills	...	...	...				29874	17	10
Receipts and Expenditure of Capital Monies:									
Unexpended Balances	...	...	...				99313	17	10
Balance in favour of Accounts:									
Health	...	...	...	—	—	—
Public Assistance	...	...	...	—	—	—
Sanitary	...	...	...	16094	4	11			
Housing	...	...	...	13095	19	3			
Unemployment Assistance	...	...	...	652	1	0			
				<hr/>			29842	5	2
Total	...	...	...				£404843	13	1

Due to Lenders:					
3½ % Stock	...	...	...	470081	0 0
Other Loans	...	...	...	10191785	4 10
Loans—Gas Department...	...	...	...	129256	17 3
Total	...	...	...	£10791123	2 1

REVENUE

(Statement of Cash)

ASSETS

	£	s.	d.	£	s.	d.
Balance at close of 31st March 1970:						
Due by Treasurer	37092	19	2
In hands of Officers	34779	11	1
Municipal Rate Arrears	19148	12	1
Mortgage Rates...	8271	3	3
Housing Rent Arrears	1665	4	10
Water Rent Arrears	10396	9	2
S. Dwellings Instalment Arrears	65000	0	0
Housing Subsidy	1025	0	0
Recoupable Expenditure	10538	2	9
Road Fund Grant and Boro Road Improve- ment	8590	0	0
E. and Emergency Schemes Grants	8231	0	0
Cheap Fuel Scheme	3373	9	11
Pensions: Officers and Servants	480	11	2
Vocational Education Teachers	2024	5	9
Road Fund Expenses	9754	18	8
Fire Brigade Ambulance	509	12	0
Civil Defence	293	0	0
School Meals	2000	0	0
Ground Rents	1678	4	4
Lease Rents	896	19	11
Coolrairie Rent Arrears	808	15	4
Trunk, Link and Amenity Grants	339	7	6
Speed Limit Signs	380	0	0
Wayleaves	500	0	0
Administrative Salaries, etc.	672	1	5
Scholarships	8766	12	3
Interest on Loans	17015	1	3
Interest on Prior Advances	26320	1	4
Christmas Lighting	1296	5	9
Sanitary Services Subsidy	2278	16	0
	6428	0	0

Total ... £290554 4 11

ACCOUNT

(Assets and Liabilities)

LIABILITIES

	£	s.	d.	£	s.	d.
Due to Treasurer	73531	17	4
Unpaid Bills	29874	17	10
S.D.A. Payments in Advance	1153	9	0

Total ... £104560 4 2

STATEMENT OF PARTICULARS OF RATE COLLECTION

Collection District No.	Arrears brought forward	Current Rates	TOTAL	Collected within the year	ARREARS	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	Irrecoverable £ s. d.	Carried Forward £ s. d.
1	4621 5 3	216380 9 7	221001 14 10	212515 8 5	2802 18 9	5683 7 8
2	6192 0 7	215662 15 5	221854 16 0	210001 11 6	5982 14 9	5870 9 9
3	13056 18 9	219238 10 5	232295 9 2	214305 7 3	2970 5 3	15019 16 8
4	7471 3 8	197783 0 5	205254 4 1	193118 7 8	3929 19 5	8205 17 0
				Includes Discounts 2100 0 3	Includes Transfer to Mortgage Rates 169 1 6	
Totals ...	31341 8 3	849064 15 10	880406 4 1	829940 14 10	15685 18 2	34779 11 1
PERCENTAGES ...				94.27%	1.78%	3.95%

STATEMENT OF AMOUNT EXPENDED OUT OF REVENUE ON THE CONSTRUCTION AND MAINTENANCE OF ROADS

Classification	Mileage of all Roads in charge of the Road Authority	Expenditure £ s. d.	Cost per Mile £ s. d.
Trunk, Link and Other Roads ...	85 miles	30579 0 2	359 15 7

STATEMENT OF PARTICULARS OF RENT COLLECTION

Arrears due at close of last year £ s. d.	Rents Accrued £ s. d.	TOTAL for Collection £ s. d.	COLLECTED £ s. d.	ARREARS	
				Irrecoverable £ s. d.	Due at close of year £ s. d.
6582 14 4	469594 13 8	476177 8 0	466615 8 6	1290 16 3	8271 3 3
PERCENTAGES ...				97.992%	0.271%
					1.737%

STATEMENT OF NETT CHARGE ON REVENUE IN RESPECT OF THE PROVISION OF HOUSES

Total Number of Houses	Expenditure (including Loan Charges) £ s. d.	Receipts (including State Grants) £ s. d.	Deficit falling on Rates £ s. d.	Loss per House £ s. d.
5386	572091 16 10	428254 8 4	143837 8 6	26 14 1

CASH ASSETS AND LIABILITIES — OFFICERS IMPREST ACCOUNT

	£	s.	d.
City Accountant ...	60	0	0
City Librarian ...	7	0	0
Cash on Hands:			
City Accountant ...	29375	6	10
Rate Collectors ...	7650	12	4

£37092 19 2

CERTIFICATE BY CITY MANAGER AND TOWN CLERK OF
CORRECTNESS OF ABSTRACT

I certify that the foregoing figures are correctly abstracted from the books
and accounts of the County Borough of Limerick.

Dated this 20th day of January, 1971.

TOMAS MAC DIARMADA,

City Manager and Town Clerk.

CERTIFICATE BY LOCAL GOVERNMENT AUDITOR OF
CORRECTNESS OF ABSTRACT

AUDITOR'S CERTIFICATE

I have audited the books and accounts of the County Borough of Limerick,
for the year ended 31st day of March, 1970, and I hereby certify the foregoing
to be a true abstract therefrom.

Dated this 8th day of July, 1971.

MICHAEL MORAN,

Local Government Auditor.

CORPORATION OF LIMERICK GAS DEPARTMENT

MANUFACTURING AND TRADING ACCOUNTS FOR THE YEAR ENDED

31st MARCH, 1970

Previous Year £		£	s.	d.	£	s.	d.
172757	Sales of Gas	179804	8	0			
12355	Less: Discounts Allowed	12769	10	0			
		160402			167034	18	8
	4778 Meter Rents				4801		
	Residual Products:						
71028	Coke	78229	7	11			
1762	Breeze	1645	16	10			
12347	Tar and Oil	9766	19	10			
		89642	4	7			
85137	Less: Wages, Materials, Repairs and						
13618	Bad Debts w/o	10118	12	10			
		71519			79523	11	8
	1040 Profit on Sale of Appliances and Fittings (Note 2)				5652		
	Sundry Receipts:						
356	Discounts Received						
185	Rent Received	185	7	8			
347	Sundries	411	1	0			
95	Copper Portage	77	4	8			
	Insurance Claims	22	0	0			
		983			695	13	8
	238722				257707	18	8
	Less: Cost of Manufacture:						
93302	Coal Carbonising	108206	5	7			
15837	Wages Carbonising	18383	4	10			
586	Purifying Wages and Material	1122	14	10			
3119	Coal used in Boilers	3500	0	0			
3560	Salaries	3975	1	2			
1970	Propane Gas	6004	10	0			
	Repairs and Maintenance of Works and						
	Plant and Repairs to Retorts and						
10375	Producers	8367	18	10			
128749		149559	15	3			
2558	Depreciation: Plant and Machinery	2279	15	0			
		131307			151839	10	

CORPORATION OF LIMERICK GAS DEPARTMENT

£ s. d. £ s. d.

Less: Distribution Expenses:							
Salaries	...	...	...	1188	19	2	
Repairs, Maintenance and Renewal	...	...	...	12282	14	11	
of Mains and Services	...	...	...	3076	1	7	
Repairing, Renewing and Refixing	...	...	...	195	1	11	
Meters	...	...	...	45	13	9	
Installation of Cookers and Fittings	...	...	...	
Empties	...	...	...	16787	11	4	
				8775	6	2	
Depreciation of Plant and Machinery	...	...	...	
				32103			25562 17 6
75312	Gross Profit						80305 10 8
Deduct: Overhead Expenses:							
Administration Charges	...	...	...	590	0	0	
Office Salaries	...	...	...	11121	16	4	
Collectors Salaries	...	...	...	9496	10	10	
Rent	...	...	...	477	1	0	
Rates	...	...	...	6005	1	11	
Insurance	...	...	...	1450	6	3	
Bank Interest	...	...	...	26367	18	6	
Interest to Limerick Corporation	...	...	...	8841	9	1	
Telephone	...	...	...	661	10	7	
Repairs and Painting	...	...	...	1199	2	5	
Postage	...	...	...	291	16	7	
Printing, Advertising and Stationery	...	...	...	779	4	10	
Contribution under Gas Regulation Act	...	...	...	35	6	4	
Accountants Charges	...	...	...	275	0	0	
Audit Fee — L.G.D.	...	...	...	162	0	0	
Legal Expenses	...	...	...	14	19	2	
Turnover/Wholesale Tax	...	...	...	6349	4	6	
Cycle Allowances — Collectors	...	...	...	62	8	0	
Pensions	...	...	...	1185	13	1	
Gratuities (Death: Short Service: Marriage)	...	...	...	
Engineer — Travelling Expenses and Allowances	...	...	...	676	13	7	
Motor Expenses	...	...	...	1876	10	4	
Sundry Travelling Expenses	...	...	...	99	18	8	
Loan Interest — Commissioners of Public Works	...	...	...	13	0	7	
Sundry Charges	...	...	...	726	13	1	
Depreciation — Motor Vehicles	...	...	...	1289	5	5	
Accounting Machine	...	...	...	70	4	10	
				81221			80118 15 11
(5909) Profit/Loss for Year	...	...	...				186 14 9

[illegible]

	£	s.	d.		£	s.	d.
Trading Profit/Loss after charging the items listed below							
(5909)							
Audit Fees—L.G.D.	90	0	0		162	0	0
Depreciation	17562	0	0		12414	11	5
Add: Profit on Sale of Motor Vehicles					43	8	5
Dividends C.I.E.—....					4	16	8
National Development Loan					9	3	8
230							
——Add: Reserve for Repairs to Retorts and Producers written back							
Losses:							
(5679) Current Year							
(46884) Previous Years							
Total Current Assets							
Trade Creditors and Provision for Accrued Charges							
Commissioners' Account							
Munster and Leinster Bank Limited Current Account No. 1							
Less: Credit Balance Current Account No. 2							
Total Current Liabilities							
Excess of Current Liabilities Over Current Assets							
MUNSTER AND LEINSTER BANK LIMITED:							
Capital Account							
Loan Account No. 1							
Loan Account No. 2							
(52563) Accumulated Loss forward to next Account							

CORPORATION OF LIMERICK GAS DEPARTMENT

Previous Year
£

Represented by:—	
146000	IV. Corporation of Limerick Non Repayable Loan
4500	Reserves: Bad and Doubtful Debts
26000	Repairs to Retorts and Producers
(52563)	Less: Accumulated Losses to date
	190000
	4500 0 0
	4500
	(26319 4
	19066
	4680
	8368
	219
	392
	620
	91
	50
	83150
	41039
	415
	9902
	4749
	226607
	143477
	173250
123937	168180 15

LIMERICK CORPORATION GAS DEPARTMENT

BALANCE SHEET AS AT 31st MARCH, 1970

Previous Year
£

440664	I. FIXED ASSETS (Note I)	462457 13 0
	Add: Survey Expenses	833 3 9
		463290 16 9
5563	II. CURRENT ASSETS:	
3126	Gas Rents Outstanding	24018 13 3
	Less: Discounts to be allowed	2956 16 5
5091		21061 16 10
2355	Residuals— Debts	15724 15 4
	Stocks	13383 0 0
		29107 15 4
1621	Fittings — Debts	11238 15 0
1425	Stocks	10867 18 11
		22106 13 11
	Coal Stocks	13731 0 0
	General Stores Stocks	12774 15 0
219	Investments— C.I.E.	
	3% Transport Stock	218 9 1
173	54% National Development Loan	173 5 0
		391 14 1
	Prepaid Expenses	6641 13 3
	Rents Receivable	91 0 0
	Cash-on-Hand	50 0 0
	Total Current Assets	105956 8 5
	III. Less: CURRENT LIABILITIES:	
	Trade Creditors and Provision for Accrued Charges	78269 13 1
41039	Commissioners of Public Works — Loan Account	357 1 3
415	Munster and Leinster Bank Limited : Current Account No. 1	212318 9 10
9902	Less: Credit Balance Current Account No. 2	31945 13 3
4749		180372 16 7
	Total Current Liabilities	258999 10 11
	Excess of Current Liabilities Over Current Assets	153043 2 6
	MUNSTER AND LEINSTER BANK LIMITED:	
	Capital Account	13167 2 10
5167	Loan Account No. 1	12500 0 0
8750	Loan Account No. 2	116399 16 0
9333		
		142066 18 10
		168180 15 5

CORPORATION OF LIMERICK GAS DEPARTMENT

Nett Book Value as at 31/3/69 £		FIXED ASSETS		Gross		Cumulative Depreciation to date		Nett Book Value	
12786	Premises — 35 O'Connell Street, Limerick Showrooms ...	12786	6	9	—	—	—	12786	6
1605	Premises — No. 4 Clare View Terrace ...	1604	18	7	—	—	—	1604	18
259991	Gas Works ...	259991	7	5	—	—	—	259991	7
162036	Plant and Machinery ...	321324	9	11	136889	18	11	184434	11
3544	Motor Vehicles ...	7149	5	4	4140	19	3	3008	6
702	Office Equipment ...	1817	8	0	1185	4	10	632	3

CORPORATION OF LIMERICK GAS DEPARTMENT

Previous Year		£	s.	d.	£	s.	d.
	Note 2						
	Appliances and Fittings						
12266	Sales				25548	13	4
274	Free Installation of Cookers and Fittings			195	1	11	
262	Maintenance			10	18	6	
22	Fittings used in Showrooms			—	—	—	
13	Cash Refunds —						
35	Appliances and Duty Fittings to Gas Engineer			17	9	6	
150	Capital Transfer			25	6	10	
	Cooker Hire			1	18	0	
	756						250 14 9
13022	Gross Receipts:						25799 8 1
6967	Less: Purchases			20092	0	8	
7673	Add: Opening Stock			7424	14	1	
4640							27516 14 9
7425	Less: Closing Stock			10867	18	11	
7215				16648	15	10	
1371	Wages			1402	16	3	
1129	Salary — Showroom Attendant			1204	4	11	
468	Salary — Hire Purchase Collector			439	19	8	
168	Rent and Rates of Showroom			180	16	0	
213	Discounts, Allowances and Bad Debts written off			244	5	3	
1411	Reserve for Bad and Doubtful Debts			—	—	—	
—	Refunds to Consumers			26	1	10	
7	Sundry Expenses			—	—	—	
11982							20146 19 9
1040	Nett Profit for year						5652 8 4

AUDIT REPORT TO THE CORPORATION OF LIMERICK GAS DEPARTMENT

We have examined the foregoing Balance Sheet and Profit and Loss Account, which are in agreement with the Books of Account and obtained all the information and explanations which we considered necessary for our Audit. In our opinion, proper Books of Account have been kept by the Department.

In our opinion, and to the best of our information and according to the explanations given to us the said Balance Sheet and Profit and Loss Account respectively give a true and fair view of the state of the Department's affairs at the 31st March, 1970, and of the Profit for the year ended on that date.

W. H. O'DONNELL & CO.

Chartered Accountants,
Auditors.

10'Connell Street,
Dunmerick.
10 July, 1970

