ABSTRACT OF ACCOUNTS

of the

LIMERICK CORPORATION

FOR THE YEAR

1980

LIMERICK CORPORATION

AUDIT REPORT

ON

ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER, 1980

LIMERICK CORPORATION

The Minister for the Environment,
Custom House,
Dublin 1.

I have audited the accounts of the County Borough of Limerick for the year ended 31st December, 1980. Certified copies of the Abstract of Accounts, together with copies of the Gas Company's accounts are enclosed.

Reservations:

I have allowed the expenditure shown in the accompanying accounts subject to reservations in the areas set out, and to the extent indicated, in the following paragraphs:

(a) Due to the destruction by fire of certain computer documentation relating to the Corporation's salaries and pension payroll transactions, I was unable to carry out a full examination of these transactions.

However, from an inspection of information extracted from alternative records, I am satisfied that there is no evidence of any significant errors in this accounting area.

(b) Due to the lack of information, in suitable form, of required information on computer reports and of the unfeasibility of securing such information by any other method, the accuracy of the analyses of the total expenditure over the various programmes comprised in the accounts is uncertain.

However, from such checks as I have been able to carry out, I have found no evidence of material error in this area.

(c) It is not anticipated that the circumstances which inhibited the full audit of the payroll will recur in future years.

With regard to the uncertainty of the expenditure analyses, I understand that an additional computer programme is currently being designed which will provide the information necessary to audit this area of the accounts in full.

Estimate of Expenses:

The estimated net revenue expenditure adopted by the City Council for the year under audit and the actual net revenue expenditure (excluding rate receipts) was as follows:

	Estimated Net Revenue Expenditure	Actual Net Revenue Expenditure	Variance
	£	£	£
1980	4,532,960	4,676,997	+ 144,037

While the overall estimate of net revenue expenditure is reasonably close to the actual net revenue expenditure incurred, the detailed estimates show certain variations. The most significant variation arises under Programme Group 2—Road Improvements. The Corporation's Management informed me that, when preparing the Estimates, an amount of £1,927,000 was provided for under Road Improvements. The final grant allocated to this area amounted to only £760,000, thereby giving rise to a major variance.

Where actual expenditure exceeded estimated expenditure, the City Council approved same, in accordance with Section 11 of the City and County Management (Amendment) Act 1955, and Section 11 of the Local Government (Financial Provisions) Act, 1978.

Adjustment to the 1980 Abstract of Accounts:

An amount of £33,124.73 has been transferred from Car Park Receipts (Capital Account—Programme Group 2) to the Revenue Account (Programme Group 2) to cover the running costs of the Car Parks. These costs, including wages and salaries, were already charged against Revenue Account. The balance of Car Parking receipts has been transferred to the Capital Account, in accordance with Ministerial approval.

Revenue and Capital Accounts:

I have included as part of this Report, Schedules showing in summary form, the Revenue and Capital Accounts of the Corporation for the period under audit, together with other financial and statistical analyses. I have shown the 1979 figures for comparative purposes.

The total Expenditure for the Corporation—including transfers—for the period under audit was as follows:

Year	Revenue Expenditure	Capital Expenditure	Total Expenditure
	£	£	£
1980	10,751,699	5,429,522	16,181.221
1979	8,931,568	4,106,128	13,037,696

Total Expenditure for 1980 increased by £3,143,525 or by 24.11% over that incurred in 1979. This increase in expenditure is attributed to two facts, i.e. (a) an increase in the level of activities and (b) general price increases. The consumer price index which in November 1979 was 167.2, increased to 197.7 by November 1980, representing a rise of 18.24%.

Revenue Account:

The adverse balance on the Revenue Account which at the 1st January 1980 was £40,000 increased to an adverse balance of £359,948 at the 31st December, 1980. Details of the movements on the Revenue Account are shown on Schedules 1, 3, 4 and 7.

Rates:

Rates provided 17.63% of Revenue Receipts of the Corporation for 1980 (19% in 1979). Only 87.73% of the total rates due were collected in 1980. This represents a drop of 2.16% in the collection for the previous year. Details of the Rate Collection are shown on Schedule 8.

Housing:

Expenditure on Housing amounted to £3,707,391 for 1980, being 34.48% of total Revenue Expenditure. (1979—32.42%).

(a) **Rents and Tenant Purchases:**

The collection of Rents/Tenant Purchases was very good for the period under audit, being a 98.9% collection. Arrears at 31st December 1980 amounted to £12,497 or 0.99% of total for collection.

During the period under audit, 229 dwellings were let for the first time and 140 dwellings were sold outright or became time expired under Tenant Purchase Schemes. At the 31st December, 1980, 6,090 dwellings were on the rental of the Corporation, of which 4,325 were rented and 1,765 were on tenant purchase.

(b) **Housing Loans:**

The total collected for the period under audit amounted to £395,705 or 94.03% of total for collection. A total of 93.65% was collected in 1979.

Road Transportation and Safety:

The Corporation's expenditure on Road Transportation and Safety was £1,755,184 for 1980, being 16.32% of total Revenue Expenditure. (1979—17.08%). There was no change in the schedule of roads maintained by the Corporation at 31st December, 1980.

These details are the same as those mentioned in the previous Audit Report:

National Primary Roads	10.84 Kilometers	(6.74 miles)
National Secondary Roads	2.54 Kilometers	(1.58 miles)
Trunk and Link Roads	8.40 Kilometers	(5.22 miles)
County Borough Roads	135.43 Kilometers	(84.17 miles)
	157.21 Kilometers	(97.71 miles)

Water Supply and Sewerage:

Expenditre for 1980 on this Programme Group amounted to £1,030,426 or 9.58% of total Revenue Expenditure. Expenditure for 1980 consisted of £328,410 Loan Repayments and the balance of £702,016 expenditure on general operations/maintenance of Water Supply and Sewerage Schemes.

The main source of income in this area, other than State Grants, was from Water Rates. Total receipts for Water Rates amounted to £280,687 for 1980, being an excellent collection of 99.04%.

Environmental Protection:

Total expenditure under this heading for 1980 amounted to £1,792,282 or 16.67% of total Revenue Expenditure. (1979—15.47%). The main areas of expenditure under this classification for 1980 were £746,509, incurred on the operation of Dumps and Domestic Refuse Collection, and £715,482 on Fire Protection.

Other Programme Groups:

Revenue Expenditure on Groups 6, 7 and 8 amounted to £2,299,130 or 21.33% of the total Revenue Expenditure for the year. (1979—24.89%).

Capital Account:

The adverse balance on the Capital Account at 31st December 1980 was £1,228, 185. This represents an increase of £548,979 or 80.83% on the adverse Capital Balance, over the opening adverse balance at 1st January 1980 of £679,206. The increase in this adverse balance is due mainly to two factors, i.e. (a) increase in expenditure on certain projects and (b) shortfall in loan advances.

Housing and Building:

Capital Expenditure on Housing and Building by the Corporation amounted to £3,717,816, being 68.47% of total Capital Expenditure for the year. (1979—76.19%).

The main Corporation Housing Schemes under construction in 1980 were (a) Island Road 81 House Scheme and (b) Moyross 2—Stage 4, 121 House Scheme. Total Expenditure on these two Schemes for 1980 amounted to £2,464,194. The Corporation also approved approximately 19 new loans for the Purchase/Construction of private houses. The balance on loans due to the Corporation from Borrowers amounted to £3,945,417 as at 31st December, 1980.

Water Supply and Sewerage:

Capital Expenditure in this area amounted to £1,314,709 for 1980, being 24.21% of total Expenditure. (1979—16.98%). The main expenditure, amounting to £1,101,165 for the year, was incurred on the Limerick Water Supply Improvement Scheme.

Recreation and Amenity:

Capital Expenditure for 1980 in this area was £112,615 (1979—£10,334). The main reason for this increase in expenditure was due to the expenditure incurred on (i) John's Square Development and (ii) the provision of a new Sports Complex in Corbally.

Miscellaneous Services:

The previous Audit Report mentioned the fact that the Gas Company owed £113,000 to the Corporation's Capital Housing Redemption Fund. This amount was repaid to the Corporation in 1980.

The Corporation transferred £113,000 to the Gas Company at the end of 1980—from Capital Account—Miscellaneous Services. This transfer accounts for the increase in expenditure on Miscellaneous Services for 1980.

Capital Debt:

The statement on Capital Debt shows a balance outstanding in respect of loans at the 31st December, 1980 of £28,072,124. The movements on this Account were as follows:

	1980 £	1979 £
Amounts due on Loans at 1st January	24,416,728	21,627,250
Amounts borrowed during the year	4,028,650	3,151,000
Interest accrued during year	2,440,121	1,982,471
	30,885,499	26,760,721
Loan Repayments during year	2,813,375	2,343,993
Amounts due on loans at 31st December	28,072,124	24,416,728

Net Current Liabilities:

The Net Current Liabilities for the Corporation (excluding closing stocks) *increased* by £346,489 for the period under review, giving a total of £430,482 as at 31st December, 1980, per Schedule 12. The main facts giving rise to this increase was a shortfall in receipt of Loan advances.

Gas Company:

The Accounts for the Gas Company are audited by Messrs. Reynolds McCarron & Co., Chartered Accountants, Limerick.

The net trading loss of the Gas Company for the year under audit was £402,959. The loss for 1979 was £317,310. The audited accounts for the year ended 31st December 1981 showed a net loss of £228,340.

The following is a summary of the trading position of the Gas Company for both 1980 and 1979:

	1980 £	1979 £
Manufacturing Costs	794,483	545,035
Distribution Costs	186,597	141,737
Administrative Costs	218,344	186,017
Establishment Costs	96,926	99,319
Financial Costs	199,516	100,127
Foreign Exchange Conversion Charge	69,734	10,462
	1,565,600	1,082,697
Receipts	1,162,641	765,408
Net Loss	402,641	317,289

Depreciation charged in the Accounts for 1980 was £110,259 and £79,087 in 1979. The receipts for 1980 increased by £397,233 or 51.9% over that for 1979, this was due primarily to price increases rather than an increase in consumption.

Loans borrowed by the Corporation on behalf of the Gas Company are being repaid by the Corporation and do not appear as a charge in the accounts of the Gas Company. These loan repayments amounted to £3,321 in 1980 and £12,203 in 1979.

The accounts do not include any charges for rates or road re-instatements payable by the Gas Company to the Corporation. The cumulative amounts due on these accounts as at 31st December, 1980 were: Rates—£12,854 and Road Re-instatements—£48,215.

The Corporation also gives temporary advances to the Gas Company during the course of the year, such advances are not subject to interest charges.

Due to the critical financial position of the Gas Company, the Government decided, in January 1981, to approve certain measures to alleviate the financial difficulties of this Company. Some of these measures included (a) the transfer of a portion of the Company's indebtedness to the Local Loans Fund and (b) the financing of outstanding loans plus Bills of Exchange on the Company's gas holder.

A Consulting Firm has undertaken a detailed review of the viability of the Gas Company, based on the supply of Natural Gas to Limerick. As a result of this report, the Government, on 17th November 1982, sanctioned the supply of Natural Gas to Limerick.

Due to the supply of Natural Gas to this Company, it may be necessary to update the provisions of Article 17(2) of the Limerick Gas Order, 1950, regarding Capital borrowing.

Internal control, particularly in relation to stores control, is not satisfactory. I have made recommendations on these areas to Management.

General:

(a) **Fire in Corporation's Accounts Section**
A fire destroyed the "Financial Accounts Section" of the Corporation on 24th December, 1980. The gross cost of structural damage to the Corporation's Offices amounted to £35,878, but after allowing for Insurance Refund, etc., the net cost of the fire amounted to £746.

The main records which I was not able to audit for 1980 were (a) Register of Order Books and Receipt Books, (b) all Salary/Pension Printouts and (c) Register of Travelling Expenses.

(b) **Fixed Travelling Allowances**
Most Officers receiving *fixed* Travelling Allowances did not keep any back-up records of miles travelled for the period under audit. Therefore, I could not verify the adequacy of the allowances granted. These allowances were granted on the basis that the Corporation would receive a detailed certified mileage log for a continuous period of thirteen weeks, at least every three years. The Corporation did not receive such a log. I have informed Management that all employees receiving fixed Travelling Allowance must keep a record of mileage for audit purposes.

(c) **Internal Audit**
During 1981, the post of Internal Auditor was filled in Limerick Corporation. The creation of this post should assist Management in maintaining and improving internal controls.

The Finance Officer has certified that current premiums on Insurance and Bonds held by the Corporation have been paid.

I wish to thank all Officials of the Corporation, especially the Finance Officer, for the assistance and co-operation given to me during the course of the audit.

NOEL O'CONNELL,
Local Government Auditor.

15th March, 1983.

LIMERICK CORPORATION

INDEX TO SCHEDULES FORMING PART OF THIS AUDIT REPORT

LIMERICK CORPORATION

Schedule No. 1

SUMMARY OF THE REVENUE ACCOUNT FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Balance in Favour at beginning of year	93,777	
Amounts Received during year as per Schedule No. 3	8,797,791	10,431,751
Balance Against at close of year	40,000	359,948
	8,931,568	10,791,699
Balance Against at beginning of year		40,000
Amounts Expended during year as per Schedule No. 4	8,931,568	10,751,699
Balance in Favour at close of year	—	—
	8,931,568	10,791,699

Schedule No. 2

SUMMARY OF THE CAPITAL ACCOUNT FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Balance Against at beginning of year	820,544	679,206
Add Expenditure during year as per Schedule No. 5	4,106,128	5,429,522
	4,926,672	6,108,728
Deduct Amounts Received during year as per Schedule No. 6	4,247,466	4,880,543
Leaving Balance Against at close of year of	679,206	1,228,185

Schedule No. 3

SUMMARY OF REVENUE RECEIPTS FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Revenue Receipts:		
1. Housing and Building	2,805,013	3,709,558
2. Road Transport and Safety	1,527,765	1,458,004
3. Water Supply and Sewerage	719,846	958,175
4. Development Incentives and Controls	161,348	184,233
5. Environmental Protection	1,361,320	1,691,486
6. Recreation and Amenity	730,108	728,043
7. Agriculture, Education, Health and Welfare	491,196	798,852
8. Miscellaneous Services	1,001,195	903,400
	8,797,791	10,431,751

Schedule No. 4

SUMMARY OF REVENUE EXPENDITURE FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Revenue Expenditure:		
1. Housing and Building	2,895,203	3,707,391
2. Road Transport and Safety	1,525,745	1,755,184
3. Water Supply and Sewerage	730,991	1,030,426
4. Development Incentives and Controls	151,058	167,286
5. Environmental Protection	1,405,014	1,792,282
6. Recreation and Amenity	770,634	735,292
7. Agriculture, Education, Health and Welfare	581,945	719,473
8. Miscellaneous Services	870,978	844,365
	8,931,568	10,751,699

LIMERICK CORPORATION

Schedule No. 5

SUMMARY OF CAPITAL EXPENDITURE FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Capital Expenditure:		
1. Housing and Building	3,128,697	3,717,816
2. Road Transport and Safety	30,409	48,061
3. Water Supply and Sewerage	697,179	1,314,708
4. Development Incentives and Controls	104,701	4,234
5. Environmental Protection	131,309	92,431
6. Recreation and Amenity	10,334	112,614
7. Agriculture, Education, Health and Welfare	—	—
8. Miscellaneous Services	3,499	139,658
	4,106,128	5,429,522

Schedule No. 6

SUMMARY OF CAPITAL RECEIPTS FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Capital Receipts:		
1. Housing and Building	2,811,532	3,348,540
2. Road Transport and Safety	57,019	55,111
3. Water Supply and Sewerage	755,694	1,097,334
4. Development Incentives and Controls	277,209	15,872
5. Environmental Protection	222,981	120,676
6. Recreation and Amenity	71,171	200,010
7. Agriculture, Education, Health and Welfare	—	—
8. Miscellaneous Services	51,860	43,000
	4,247,466	4,880,543

Schedule No. 7

SUMMARY OF SOURCES OF REVENUE RECEIPTS FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Rates	1,671,522	1,839,049
Domestic Rates Relief Grant	2,224,361	2,518,000
Agricultural Grant	1,110	—
Other State Grants	2,561,120	2,856,830
Provision of Goods and Services	2,240,052	3,128,710
Contributions from other Local Authorities	99,626	89,162
	8,797,791	10,431,751

Schedule No. 8

STATEMENT OF RATE COLLECTION FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Rate in the £	12.80	14.08
Total Rates for Collection	1,847,745	2,096,325
Total Rates Collected	1,660,689	1,839,049
Rates Irrecoverable	23,165	26,029
Rate Arrears	163,891	231,247
Percentage Collected	89.88	87.73
Percentage Irrecoverable	1.25	1.24
Percentage Arrears	8.87	11.03

LIMERICK CORPORATION

Schedule No. 9

STATEMENT OF RENT COLLECTION FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Opening Arrears	3,384	4,544
Total for Collection	985,354	1,250,978
Total Collected	980,171	1,237,142
Rents Irrecoverable	639	1,339
Closing Arrears	4,544	12,497
Percentage Collected	99.47%	98.90%
Percentage Irrecoverable	.07%	.11%
Percentage Arrears	.46%	.99%

Schedule No. 10

STATEMENT OF WATER RATE COLLECTION FOR YEAR UNDER AUDIT

	1979 £	1980 £
Opening Arrears	2,805	3,636
Total for Collection	225,423	283,394
Total Collected	221,274	280,687
Rates Irrecoverable	513	1,755
Closing Arrears	3,636	952
Percentage Collected	98.16%	99.04%
Percentage Irrecoverable	.22%	.62%
Percentage Arrears	1.62%	.34%

Schedule No. 11

STATEMENT OF HOUSE PURCHASE AND RECONSTRUCTION LOAN COLLECTION FOR THE YEAR UNDER AUDIT

	1979 £	1980 £
Opening Arrears	20,678	24,983
Total for Collection	393,470	420,876
Total Collected	368,487	395,705
Closing Arrears	24,983	25,171
Percentage Collected	93.65%	94.03%
Percentage Arrears	6.35%	5.97%

Schedule No. 12

STATEMENT OF NET CURRENT LIABILITIES AT THE CLOSE OF THE YEAR UNDER AUDIT

	1979 £	1980 £
Amount due to Treasurer	393,270	1,188,035
Sundry Creditors (including undrawn deductions)	327,467	550,824
Amount Due on Refundable Deposits	2,735	5,985
	723,472	1,744,844
Cash in Hand of Officers	4,266	30,889
Cash Invested	—	121,285
Sundry Debtors	635,213	1,162,188
	639,479	1,314,362
Current Liabilities	83,993	430,482

LIMERICK CORPORATION

Schedule No. 13

LIMERICK GAS COMPANY — BALANCE SHEET AS AT THE 31st DECEMBER

	1980	1979
	£	£
Assets Employed:		
Fixed Assets	1,040,904	1,062,875
Investment	1,355	1,355
	1,042,259	1,064,230
Current Assets:		
Stocks	161,966	129,948
Debtors	239,873	150,041
Cash and Bank	2,450	2,712
	404,289	282,701
Current Liabilities:		
Creditors and Accrued Charges	334,437	340,514
Bank Overdraft	752,644	462,503
Short Term Loan	250,000	150,000
	1,337,081	953,017
Net Current Liabilities	(932,792)	(670,316)
	109,467	393,914
Financed By:		
Limerick Corporation—		
Capitalisation Account	(532,638)	(222,649)
Long Term Loans	456,148	404,647
Long Term Liability	185,957	211,916
	109,467	393,914

Schedule No. 14

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1980

1. The balances on Capital Account at 1st January, 1980, have been adjusted to read the correct balances under each sub-programme group. The overall net balance of £679,206 is the same as that shown in the 1979 Accounts.

2. Pending legislation, payments of superannuation were made for the year under audit to former Employees of the Corporation and to Widows and Orphans of former Employees in accordance with Departmental Circulars and the Superannuation Revision Scheme, 1977.

3. Housing Receipts from the sale of dwellings to tenants by way of annuities, instalment of purchase repayments, lump-sum repayments, redemptions, etc., were apportioned between Capital and Revenue for the year under audit in accordance with instructions contained in the relevant Departmental Circulars.

4. The Gas Company is under the full control of Limerick Corporation, and is not subject to the provisions contained in the Companies Act, 1963.

5. The Corporation commenced charging in 1980 an overhead rate of 8% to cover the cost of AnCO levy, pensions, and employers liability insurance on the gross weekly wages. A total of £140,456 has been debited to the relevant expense accounts.

6. The Corporation has leased items of equipment and vehicles from financial institutions. The total future commitments of the Corporation on these leases at 31st December, 1980, amounted to IR£202,711. Some of these leases are in foreign currency and have been converted to Irish Pounds at the exchange rates ruling at 31st December, 1980.

ABSTRACT OF ACCOUNTS of the Limerick Corporation for 1980

RATE ACCOUNT

CREDITED TO ACCOUNTS	£	RECEIPTS	£
Programme Group:		RATES	1,839,049.27
1. Housing and Building	200,400.00	Domestic Rates Subsidy	2,518,000.00
2. Road Transportation and Safety	707,650.00	Agricultural Grant	—
3. Water Supply and Sewerage	475,800.00	Increases in Rents of Small Dwellings	—
4. Development Incentives and Controls	177,800.00		
5. Environmental Protection	1,501,200.00	Total	4,357,049.27
6. Recreation and Amenity	607,100.00		
7. Agriculture, Education, Health and Welfare	282,500.00		
8. Miscellaneous Services	404,599.27		
Total	4,357,049.27		

PROGRAMME GROUP 1

HOUSING & BUILDING

PROGRAMME	EXPENDITURE TOTAL	County at large	Other incl. Separate Charges	RECEIPTS State Grants	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	County-at-large	Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
1.1 Local Authority Housing	2,877,109.01			1,605,778.00	1,429,774.59	—	3,035,552.59		
1.2 Assistance to Persons Housing Themselves	510,533.05			—	442,751.56	—	442,751.56		
1.3 Assistance to Persons Improving Houses	7,384.26			—	—	—	—		
1.8 Administration and Miscellaneous	312,364.74			—	30,854.28	—	30,854.28		
Sub-Total				1,605,778.00	1,903,380.43	—	3,509,158.43		

EXPENDITURE	£	RECEIPTS	£
		Rates Appropriated	200,400.00
Total Expenditure	3,707,391.06	**Total Receipts**	3,709,558.43
Balance Against on 1st January 1980	232,853.84	Balance in Favour on 1st January 1980	—
Sub-Total	3,940,244.90	**Sub-Total**	3,709,558.43
Balance in Favour on 31st December 1980	—	Balance Against on 31st December 1980	230,686.47
Total	3,940,244.90	**Total**	3,940,244.90

	£		£
Gross Salaries and Wages	819,525.22	Superannuation Contributions	25,253.71
Transfers to Capital Account	186,377.00	Rents from Houses	898,978.00
		Purchase Annuities and Sales	307,462.00
		Repayment of Housing Loans	—
		Transfers from Capital Account	154,972.00

PROGRAMME GROUP 2

ROAD TRANSPORTATION & SAFETY

PROGRAMME	EXPENDITURE TOTAL	County at large	Other incl. Separate Charges	RECEIPTS State Grants	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	County-at-large	Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
2.1 Road Upkeep	612,387.26			148,000.00	—	—	148,000.00		
2.2 Road Improvement	616,363.12			342,000.00	—	—	342,000.00		
2.3 Road Traffic	223,102.30			—	124,355.23	—	124,355.23		
2.8 Administration and Miscellaneous	303,331.73			—	135,998.66	—	135,998.66		
Sub-Total				490,000.00	260,353.89	—	750,353.89		

EXPENDITURE	£
Total Expenditure	1,755,184.41
Balance Against on 1st January 1980	239,328.36
Sub-Total	1,994,512.77
Balance in Favour on 31st December 1980	—
Total	1,994,512.77
Gross Salaries and Wages	534,902.14
Transfers to Capital Account	—

RECEIPTS	£
Rates Appropriated	707,650.00
Total Receipts	1,458,003.89
Balance in Favour on 1st January 1980	—
Sub-Total	1,458,003.89
Balance Against on 31st December 1980	536,508.88
Total	1,994,512.77
Superannuation Contributions	16,485.41
Transfers from Capital Account	—

PROGRAMME GROUP 3

WATER SUPPLY & SEWERAGE

PROGRAMME	EXPENDITURE TOTAL	County at large	Other incl. Separate Charges	RECEIPTS State Grants	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	County-at-large	Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
3.1 Public Water Supply Schemes	676,249.95			141,148.80	280,687.23	—	421,836.03		
3.2 Public Sewerage Schemes	218,564.86			20,296.90	—	—	20,296.90		
3.3 Private Installations	—			—	—	—	—		
3.8 Administration and Miscellaneous	135,611.77			—	40,242.01	—	40,242.01		
Sub-Total				161,445.70	320,929.24	—	482,374.94		

EXPENDITURE	£
Total Expenditure	1,030,426.58
Balance Against on 1st January 1980	—
Sub-Total	1,030,426.58
Balance in Favour on 31st December 1980	43,072.58
Total	1,073,499.16
Gross Salaries and Wages	338,663.81
Transfers to Capital Account	—

RECEIPTS	£
Rates Appropriated	475,800.00
Total Receipts	958,174.94
Balance in Favour on 1st January 1980	115,324.22
Sub-Total	1,073,499.16
Balance Against on 31st December 1980	—
Total	1,073,499.16
Superannuation Contributions	10,437.87
Transfers from Capital Account	—
Water Charges	280,687.23

PROGRAMME GROUP 4

DEVELOPMENT INCENTIVES & CONTROLS

PROGRAMME	EXPENDITURE TOTAL	EXPENDITURE County at large	EXPENDITURE Other incl. Separate Charges	RECEIPTS State Grants	RECEIPTS Provision of Goods and Services	RECEIPTS Contributions from other Local Authorities	RECEIPTS TOTAL	RECEIPTS County-at-large	RECEIPTS Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
4.1 Land Use Planning	94,807.21			—	1,398.90	—	1,398.90		
4.2 Industrial Development	1,023.10			—	—	—	—		
4.3 Other Development and Promotion	35,839.09			—	—	—	—		
4.8 Administration and Miscellaneous	35,616.99			—	5,033.35	—	5,033.35		
Sub-Total				—	6,432.25	—	6,432.25		

Total Expenditure	167,286.39
Balance Against on 1st January 1980	—
Sub-Total	167,286.39
Balance in Favour on 31st December 1980	51,964.60
Total	219,250.99
	£
Gross Salaries and Wages	116,327.89
Transfers to Capital Account	—

Rates Appropriated	177,800.00
Total Receipts	184,232.25
Balance in Favour on 1st January 1980	35,018.74
Sub-Total	219,250.99
Balance Against on 31st December 1980	—
Total	219,250.99
	£
Superannuation Contributions	3,586.47
Transfers from Capital Account	—

PROGRAMME GROUP 5

ENVIRONMENTAL PROTECTION

PROGRAMME	EXPENDITURE TOTAL	EXPENDITURE County at large	EXPENDITURE Other incl. Separate Charges	RECEIPTS State Grants	RECEIPTS Provision of Goods and Services	RECEIPTS Contributions from other Local Authorities	RECEIPTS TOTAL	RECEIPTS County-at-large	RECEIPTS Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
5.1 Waste Disposal	746,509.59			—	8,441.00	1,968.00 37,168.00	47,577.00	Clare Co. Council Limerick Co. Council	
5.2 Burial Grounds	124,007.13			—	39,512.19	—	39,512.19		
5.3 Safety of Structures and Places	33,961.63			14,295.57	—	—	14,295.57		
5.4 Fire Protection	715,481.78			—	—	33,750.00 14,400.00	48,150.00		Mid-West Hth. Board Limerick Co. Council
5.5 Pollution Control	54,613.19			—	—	—	—		
5.8 Administration and Miscellaneous	117,709.23			—	40,751.88	—	40,751.88		
Sub-Total				14,295.57	88,705.07	87,286.00	190,286.64		

Total Expenditure	1,792,282.55
Balance Against on 1st January 1980	—
Sub-Total	1,792,282.55
Balance in Favour on 31st December 1980	213,761.93
Total	2,006,044.48
	£
Gross Salaries and Wages	1,390,950.05
Transfers to Capital Account	—

Rates Appropriated	1,501,200.00
Total Receipts	1,691,486.64
Balance in Favour on 1st January 1980	314,557.84
Sub-Total	2,006,044.48
Balance Against on 31st December 1980	—
Total	2,006,044.48
	£
Superannuation Contributions	42,876.90
Transfers from Capital Account	—

PROGRAMME GROUP 6

RECREATION & AMENITY

PROGRAMME	EXPENDITURE TOTAL	EXPENDITURE County at large	EXPENDITURE Other incl. Separate Charges	RECEIPTS State Grants	RECEIPTS Provision of Goods and Services	RECEIPTS Contributions from other Local Authorities	RECEIPTS TOTAL	RECEIPTS County-at-large	RECEIPTS Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
6.1 Swimming Pools	114,589.22			7,579.30	11,952.63	—	19,531.93		
6.2 Libraries	151,435.10			—	2,585.03	—	2,585.03		
6.3 Parks, Open Spaces, Recreation Centres, etc.	281,775.89			—	—	—	—		
6.4 Other Recreation and Amenity	140,448.69			73,000.00	—	—	73,000.00		
6.8 Administration and Miscellaneous	47,042.34			—	25,826.46	—	25,826.46		
Sub-Total				80,579.30	40,364.12	—	120,943.42		

	£
Total Expenditure	735,291.24
Balance Against on 1st January 1980	92,689.53
Sub-Total	827,980.77
Balance in Favour on 31st December 1980	—
Total	827,980.77
Gross Salaries and Wages	400,755.12
Transfers to Capital Account	—

	£
Rates Appropriated	607,100.00
Total Receipts	728,043.42
Balance in Favour on 1st January 1980	—
Sub-Total	728,043.42
Balance Against on 31st December 1980	99,937.35
Total	827,980.77
Superannuation Contributions	12,354.78
Transfers from Capital Account	—

PROGRAMME GROUP 7

AGRICULTURE, EDUCATION, HEALTH & WELFARE

PROGRAMME	EXPENDITURE TOTAL	EXPENDITURE County at large	EXPENDITURE Other incl. Separate Charges	RECEIPTS State Grants	RECEIPTS Provision of Goods and Services	RECEIPTS Contributions from other Local Authorities	RECEIPTS TOTAL	RECEIPTS County-at-large	RECEIPTS Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
7.1 Agriculture	—			—	—	—	—		
7.2 Education	251,380.31			78,746.41	—	—	78,746.41		
7.3 Health and Welfare	428,715.18			305,703.04	30,961.87	—	336,664.91		
7.8 Administration and Miscellaneous	39,377.35			—	100,940.61	—	100,940.61		
Sub-Total				384,449.45	131,902.48	—	516,351.93		

	£
Total Expenditure	719,472.84
Balance Against on 1st January 1980	37,476.13
Sub-Total	756,948.97
Balance in Favour on 31st December 1980	41,902.96
Total	798,851.93
Gross Salaries and Wages	88,384.92
Transfers to Capital Account	—

	£
Rates Appropriated	282,500.00
Total Receipts	798,851.93
Balance in Favour on 1st January 1980	—
Sub-Total	798,851.93
Balance Against on 31st December 1980	—
Total	798,851.93
Superannuation Contributions	2,720.77
Transfers from Capital Account	—

PROGRAMME GROUP 8

MISCELLANEOUS SERVICES

PROGRAMME	EXPENDITURE TOTAL	EXPENDITURE County at large	EXPENDITURE Other incl. Separate Charges	RECEIPTS State Grants	RECEIPTS Provision of Goods and Services	RECEIPTS Contributions from other Local Authorities	RECEIPTS TOTAL	RECEIPTS County-at-large	RECEIPTS Other incl. Separate Charges
	£	£	£	£	£	£	£	£	£
8.1 Land Acquisition and Development	—			—	—	—	—		
8.2 Plant and Materials	30,838.53			—	—	—	—		
8.3 Financial Management	116,114.18			—	4,881.00	—	4,881.00		
8.4 Elections	18,085.09			12,814.00	—	—	12,814.00		
8.5 Administration of Justice and Consumer Protection	39,469.00			—	26.88	—	26.88		
8.6 Property Damage	109,830.74			—	52,569.75	—	52,569.75		
8.7 Markets, Fairs and Abattoirs	173,273.64			—	103,554.18	—	103,554.18		
8.8 Administration and Miscellaneous	356,753.51			107,468.62	215,609.95	1,876.42	324,954.99		
Sub-Total				120,282.62	376,641.76	1,876.42	498,800.80		

	£		£
		Rates Appropriated	404,599.27
Total Expenditure	844,364.69	**Total Receipts**	903,400.07
Balance Against on 1st January 1980	—	Balance in Favour on 1st January 1980	97,446.94
Sub-Total	844,364.69	**Sub-Total**	1,000,847.01
Balance in Favour on 31st December 1980	156,482.32	Balance Against on 31st December 1980	—
Total	1,000,847.01	**Total**	1,000,847.01

	£		£
Gross Salaries and Wages	323,205.13	Superannuation Contributions	—
Transfers to Capital Account	—	Transfers from Capital Account	—

ARTICLE 10. FORM AS 1.

PAYMENTS AND RECEIPTS ON CAPITAL ACCOUNT

Programme Group	Over-expended 1st Jan. 1980	Paid 1980	Total	Under-expended 1st Jan. 1980	Received 1980 State Grants	Received 1980 Loans	Received 1980 Other	Total	Balance on 31st Dec. 1980 Over-expended	Balance on 31st Dec. 1980 Under-expended
	£	£	£	£	£	£	£	£	£	£
1. Housing and Building:										
1.1 Local Authority Housing	699,649.18	3,083,750.84	3,783,400.02	—	—	2,537,650.00	121,608.18	2,659,258.18	1,124,141.84	—
1.2 Assistance to Persons Housing Themselves	—	506,292.12	506,292.12	722,503.00	—	16,000.00	520,585.85	1,259,088.85	—	752,796.73
1.3 Assistance to Persons Improving Houses	143.09	15,234.69	15,377.78	—	6,347.00	—	20,930.79	27,277.79	—	11,900.01
1.8 Miscellaneous	—	112,538.69	112,538.69	10,036.65	—	125,000.00	418.40	135,455.05	—	22,916.36
Total	699,792.27	3,717,816.34	4,417,608.61	732,539.65	6,347.00	2,678,650.00	663,543.22	4,081,079.87	1,124,141.84	787,613.10
2. Road Transportation and Safety:										
2.1 Road Upkeep	—	—	—	—	—	—	—	—	—	—
2.2 Road Improvement	278,743.14	8,303.02	287,046.16	—	—	—	501.69	501.69	286,544.47	—
2.3 Road Traffic	—	39,757.46	39,757.46	95,125.31	—	—	54,609.76	149,735.07	—	109,977.61
Total	278,743.14	48,060.48	326,803.62	95,125.31	—	—	55,111.45	150,236.76	286,544.47	109,977.61
Fwd.	978,535.41	3,765,876.82	4,744,412.23	827,664.96	6,347.00	2,678,650.00	718,654.67	4,231,316.63	1,410,686.31	897,590.71

ARTICLE 10. **FORM AS 1.**

PAYMENTS AND RECEIPTS ON CAPITAL ACCOUNT

Programme Group	Over-expended 1st Jan. 1980	Paid 1980	Total	Under-expended 1st Jan. 1980	Received 1980 State Grants	Received 1980 Loans	Received 1980 Other	Total	Balance on 31st Dec. 1980 Over-expended	Balance on 31st Dec. 1980 Under-expended
	£	£	£	£	£	£	£	£	£	£
Fwd.	978,535.41	3,765,876.82	4,744,412.23	827,664.96	6,347.00	2,678,650.00	718,654.67	4,231,316.63	1,410,686.31	897,590.71
3. Water Supply and Sewerage:										
3.1 Public Water Supply Schemes	—	1,188,789.29	1,188,789.29	76,534.78	—	1,052,000.00	2,333.72	1,130,868.50	57,920.79	—
3.2 Public Sewerage Schemes	—	125,919.57	125,919.57	21,663.85	—	43,000.00	—	64,663.85	61,255.72	—
TOTAL	—	1,314,708.86	1,314,708.86	98,198.63	—	1,095,000.00	2,333.72	1,195,532.35	119,176.51	—
4. Development Incentives & Controls:										
4.1 Land Use Planning	16,880.56	—	16,880.56	—	—	—	14,372.50	14,372.50	2,508.06	—
4.2 Industrial Development	—	4,234.01	4,234.01	104,691.34	—	—	1,500.00	106,191.34	—	101,957.33
4.3 Other Dev. and Promotion	—	—	—	—	—	—	—	—	—	—
Total	16,880.56	4,234.01	21,114.57	104,691.34	—	—	15,872.50	120,563.84	2,508.06	101,957.33
5. Environmental Protection:										
5.1 Waste Disposal	622.04	85,553.36	86,175.40	—	—	—	70,675.74	70,675.74	15,499.66	—
5.2 Burial Grounds	67,585.86	6,048.48	73,634.34	—	—	50,000.00	—	50,000.00	23,634.34	—
5.3 Safety of Structures	27,846.99	—	27,846.99	—	—	—	—	—	27,846.99	—
5.4 Fire Protection	82.06	828.61	910.67	—	—	—	—	—	910.67	—
Total	96,136.95	92,430.45	188,567.40	—	—	50,000.00	70,675.74	120,675.74	67,891.66	—
Fwd.	1,091,552.92	5,177,250.14	6,268,803.06	1,030,554.93	6,347.00	3,823,650.00	807,536.63	5,668,088.56	1,600,262.54	999,548.04

ARTICLE 10. **FORM AS 1.**

PAYMENTS AND RECEIPTS ON CAPITAL ACCOUNT

Programme Group	Over-expended 1st Jan. 1980	Paid 1980	Total	Under-expended 1st Jan. 1980	Received 1980 State Grants	Received 1980 Loans	Received 1980 Other	Total	Balance on 31st Dec. 1980 Over-expended	Balance on 31st Dec. 1980 Under-expended
	£	£	£	£	£	£	£	£	£	£
Fwd.	1,091,552.92	5,177,250.14	6,268,803.06	1,030,554.93	6,347.00	3,823,650.00	807,536.63	5,668,088.56	1,600,262.54	999,548.04
6. Recreation and Amenity:										
6.1 Swimming Pools	49,842.39	—	49,842.39	—	—	—	—	—	49,842.39	—
6.2 Libraries	7,706.98	—	7,706.98	—	—	—	—	—	7,706.98	—
6.4 Recreational and Amenity	395,951.08	112,614.95	508,566.03	—	—	200,000.00	—	200,000.00	308,566.03	—
6.8 Miscellaneous	—	—	—	—	—	—	10.00	10.00	—	10.00
Total	453,500.45	112,614.95	566,115.40	—	—	200,000.00	10.00	200,010.00	366,115.40	10.00
7. Agriculture, Education, Health and Welfare:										
7.3 Health and Welfare	6,466.75	—	6,466.75	—	—	—	—	—	6,466.75	—
Total	6,466.75	—	6,466.75	—	—	—	—	—	6,466.75	—
8. Miscellaneous Services:										
8.1 Land Acq. and Development	-	2,871.61	2,871.61	3,290.23	—	—	—	3,290.23	—	418.62
8.3 Financial Management	—	—	—	—	—	—	—	—	—	—
8.5 Administration of Justice	9,585.91	—	9,585.91	—	—	—	—	—	9,585.91	—
8.7 Markets, Fairs, Abattoirs	6,972.52	8,867.58	15,840.10	—	—	5,000.00	—	5,000.00	10,840.10	—
8.8 Miscellaneous	144,973.03	127,918.40	272,891.43	—	—	—	38,000.00	38,000.00	234,891.43	—
Total	161,531.46	139,657.59	301,189.05	3,290.23	—	5,000.00	38,000.00	46,290.23	255,317.44	418.62
Gross Total	1,713,051.58	5,429,522.68	7,142,574.26	1,033,845.16	6,347.00	4,028,650.00	845,546.63	5,914,388.79	2,228,162.13	999,976.66

SUMMARY OF PROGRAMME GROUPS

REVENUE AND CAPITAL ACCOUNTS

PROGRAMME GROUP	EXPENDITURE			RECEIPTS		
	Revenue	Capital	Total	Revenue	Capital	Total
	£	£	£	£	£	£
1. Housing and Building	3,707,391.06	3,717,816.34	7,425,207.40	3,709,558.43	3,348,540.22	7,058,098.65
2. Road Transportation and Safety	1,755,184.41	48,060.48	1,803,244.89	1,458,003.89	55,111.45	1,513,115.34
3. Water Supply and Sewerage	1,030,426.58	1,314,708.86	2,345,135.44	958,174.94	1,097,333.72	2,055,508.66
4. Development Incentives and Controls	167,286.39	4,234.01	171,520.40	184,232.25	15,872.50	200,104.75
5. Environmental Protection	1,792,282.55	92,430.45	1,884,713.00	1,691,486.64	120,675.74	1,812,162.38
6. Recreation and Amenity	735,291.24	112,614.95	847,906.19	728,043.42	200,010.00	928,053.42
7. Agriculture, Education, Health and Welfare	719,472.84	—	719,472.84	798,851.93	—	798,851.93
8. Miscellaneous Services	844,364.69	139,657.59	984,022.28	903,400.07	43,000.00	946,400.07
Total	10,751,699.76	5,429,522.68	16,181,222.44	10,431,751.57	4,880,543.63	15,312,295.20
Balance against on 1st January, 1980	40,000.12	679,206.42	719.206.54	—	—	—
Sub-Total	10,791,699.88	6,108,729.10	16,900,428.98	10,431,751.57	4,880,543.63	15,312,295.20
Balance against on 31st December, 1980	—	—	—	359,948.31	1,228,185.47	1,588,133.78
Total	10,791,699.88	6,108,729.10	16,900,428.98	10,791,699.88	6,108,729.10	16,900,428.98

STATEMENT OF BALANCES AS AT 31st DECEMBER, 1980

CR.	£	DR.	£
Due to Treasurer	1,188,035.89	Cash in Hands of Officers	30,738.97
Due to Officers	0.04	Cash in Hands of Officers—Imprest Accounts	150.00
Due to Sundry Creditors (Unpaid Bills)	377,597.13	Cash Invested at Call or Short Notice—A.B.N. Bank	18,000.00
Due on Short-term Loans (Revenue)	—	Short Term Advance Gas Co.	100,000.00
Due on Refundable Deposits	5,985.00	A.I.B. Deposit Receipt Account	2,500.00
Undrawn Deductions	173,227.05	A.I.B. Stock Account	785,00
Balance in Favour of—		Balance Against—	
Capital Account	—	Capital Account	1,228,185.47
Revenue Account	—	Revenue Account	359,948.31
Urban Authorities Account	—	Urban Authorities Account	—
Civic Improvement Fund	—	Investments (at cost) (Note 2)	4,537.36
Due on Long-term Loans (Capital)	28,072,123.63	Capital Debt	28,072,123.63
Total	29,816,968.74	Total	29,816,968.74

Sums totalling £ Nil (Note 1) are on joint deposit in the names of the Council and other parties.
NOTE (1) If there is no money on joint deposit the word "Nil" should be inserted.
NOTE (2) The market value of these investments at close of year is £3,347.

STATEMENT OF SUNDRY DEBTORS

PROGRAMME	Amount	Programme Group Sub-Total
	£	£
RATES	231,246.00	
Mortgage Rates	26,432.00	257,678.00
PROGRAMME GROUP:		
1. Housing and Building:		
Rents and Annuities	13,294.52	
S.D.A. Small Dwellings and Reconstruction Loans	30,797.72	
Ground Rents	4,874.64	
Subsidy L.A. Housing	134,777.65	
Disabled Persons Grants	345.00	
Itinerant Settlement Loan Charges	531.05	
M.W.H.B. Vizes Court Recoupment	2,019.28	
Lease Rents	1,274.13	
Wayleaves	581.90	188,495.89
2. Road Transportation and Safety:		
Road Fund Grant	398,000.00	
Motor Taxation	22,459.32	
Traffic Fines	35,000.00	
Agency Services	71,834.73	
Miscellaneous (Limk. Co. Co. Traffic Survey Plan) (Temp. Closure of Rds. L.M.C.	1,723.30	529,017.35
Forward		975,191.24

PROGRAMME	Amount	Programme Group Sub-Total
	£	£
Forward		975,191.24
3. Water Supply and Sewerage:		
Water Rates	952.36	
Fluoridation of Water	2,530.74	
Loan Charges Recoupment	1,038.93	4,522.03
4. Development Incentives and Controls:		
Petrol Pump Licences	956.00	956.00
Forward		980,669.27

STATEMENT OF SUNDRY DEBTORS (Contd.)

PROGRAMME	Amount	Programme Group Sub-Total
	£	£
Forward		980,669.27
5. Environmental Protection:		
Contributions for Dumping Facilities	8,000.00	
Civil Defence Recoupment	10,486.20	
Contributions for Ambulance Service	11,250.00	
Cemeteries	845.00	
Dept. of Environment (I.S.P.C.A.)	250.00	
Miscellaneous	103.62	30,934.82
6. Recreation and Amenity:		
Swimming Pool Fees	1,411.00	
Dept. of Environment (Library Training)	642.50	2,053.50
Forward		1,013,657.59

PROGRAMME	Amount	Programme Group Sub-Total
	£	£
Forward		1,013,657.59
7. Agriculture, Education, Health and Welfare:		
School Meals Grant	4,457.53	
Higher Education Grant	39,543.81	
Agriculture Grant	1,110.00	
Superannuation Contributions	157.30	
Cheap Fuel Scheme	25,312.39	70,581.03
8. Miscellaneous Services:		
Undrawn Balance Overheads	23,697.64	
Veterinary Laboratory Fees	7,266.30	
Abattoir Fees	7,749.59	
Gas Department: Audit Fees and Salary	8,507.00	
M.W.H.B.—Part Salary City Solicitor	970.00	
Public Liability Insurance from Gas Co.	26,070.35	
Miscellaneous	176.50	
Interest on Fixed Deposit Account—A.B.N.	3,512.13	77,949.51
Total		1,162,188.13

The amounts due by various categories of Debtors should be entered with sufficient details to render feasible the identification of the nature of the amounts due.

STATEMENT OF SUNDRY CREDITORS

PROGRAMME GROUP	Included in Expenditure (Unpaid Bills)	OTHER CREDITORS Grants Overpaid	Received in Advance	Other	Total
	£	£	£	£	£
1. Housing and Building:					
1.1 Local Authority Housing	10,359.16	—	—	—	—
1.2 Assistance to Persons Housing Themselves	511.60	—	—	—	—
1.3 Assistance to Persons Improving Houses	—	—	—	—	—
1.8 Administration and Miscellaneous	1,086.44	—	—	—	—
Total	11,957.20				
2. Road Transportation and Safety:					
2.1 Road Upkeep	47,687.86	—	—	—	—
2.2 Road Improvement	83,847.67	—	—	—	—
2.3 Road Traffic	2,742.16	—	—	—	—
2.8 Administration and Miscellaneous	13,470.41	—	—	—	—
Total	147,748.10	—	—	—	—
Forward	159,705.30	—	—	—	—

STATEMENT OF SUNDRY CREDITORS (Contd.)

PROGRAMME GROUP	Included in Expenditure (Unpaid Bills)	OTHER CREDITORS Grants Overpaid	Received in Advance	Other	Total
	£	£	£	£	£
Forward	159,705.30	—	—	—	—
3. Water Supply and Sewerage:					
3.1 Public Water Supply Schemes	33,829.75	—	—	—	—
3.2 Public Sewerage Schemes	3,075.17	—	—	—	—
3.3 Private Installations	—	—	—	—	—
3.8 Administration and Miscellaneous	2,274.22	—	—	—	—
Total	39,179.14	—	—	—	—
4. Development Incentives and Controls:					
4.1 Land Use Planning	725.19	—	—	—	—
4.2 Industrial Development	23.10	—	—	—	—
4.3 Other Development and Promotion	582.80	—	—	—	—
4.8 Administration and Miscellaneous	—	—	—	—	—
Total	1,331.09	—	—	—	—
Forward	200,215.53	—	—	—	—

STATEMENT OF SUNDRY CREDITORS (Contd.)

PROGRAMME GROUP	Included in Expenditure (Unpaid Bills)	OTHER CREDITORS			
		Grants Overpaid	Received in Advance	Other	Total
	£	£	£	£	£
Forward	200,215.53	–	–	–	–
5. Environmental Protection:					
5.1 Waste Disposal	11,726.91	–	–	–	–
5.2 Burial Grounds	986.14	–	–	–	–
5.3 Safety of Structures and Places	2,762.25	–	–	–	–
5.4 Fire Protection	9,926.27	–	–	–	–
5.5 Pollution Control	19,082.47	–	–	–	–
5.8 Administration and Miscellaneous	2,937.76	–	–	–	–
Total	47,421.80	–	–	–	–
6. Recreation and Amenity:					
6.1 Swimming Pools	10,337.49	–	–	–	–
6.2 Libraries	2,168.03	–	–	–	–
6.3 Parks, Open Spaces, Recreation Centres	6,294.74	–	–	–	–
6.4 Other Recreation and Amenity	3,433.45	–	–	–	–
6.8 Administration and Miscellaneous	1,355.89	–	–	–	–
Total	23,589.60	–	–	–	–
Forward	271,226.93	–	–	–	–

STATEMENT OF SUNDRY CREDITORS (Contd.)

PROGRAMME GROUP	Included in Expenditure (Unpaid Bills)	OTHER CREDITORS			
		Grants Overpaid	Received in Advance	Other	Total
	£	£	£	£	£
Forward	271,226.93	–	–	–	–
7. Agriculture, Education, Health and Welfare:					
7.2 Education	31,289.04	–	–	–	–
7.3 Health and Welfare	40,579.20	–	–	–	–
7.8 Administration and Miscellaneous	4,519.63	–	–	–	–
Total	76,387.87	–	–	–	–
8. Miscellaneous Services:					
8.2 Plant and Materials	16,324.84	–	–	–	–
8.3 Financial Management	974.67	–	–	–	–
8.5 Administration of Justice and Consumer Protection	246.98	–	–	–	–
8.6 Property Damage	236.77	–	–	–	–
8.7 Markets, Fairs and Abattoirs	7,002.79	–	–	–	–
8.8 Administration and Miscellaneous	5,196.28	–	–	–	–
Total	29,982.33	–	–	–	–
Total	377,597.13	–	–	–	–

The amounts due to various categories of Creditors should be entered with sufficient details to render feasible the identification of the nature of the amounts due.

SUMMARY OF MACHINERY, EQUIPMENT AND STOCKS

VALUE AS AT 31st DECEMBER, 1980

Description	Number or Quantity	Value
MACHINERY:		£
Vans	15	26,800
Lorries	13	33,050
Refuse Collection Vehicles	14	222,300
Sweepers	3	4,300
Tractors	4	15,500
Trailer	1	200
Mowers	17	14,246
Chainsaw/Scythe and Attachments	8	782
Rotovator	2	1,500
Roller	1	100
Aerator	1	800
Harrow	1	230
Pumps	1	2,300
Fire Tender	5	101,500
Stocks	—	74,000
Ancillary Equipment in other Departments	—	64,239
Total		561,847

Description	Number or Quantity	Value
		£
Forward		
— Rollers (Specify types)		
— Excavators (Specify types)		
Forward		

SUMMARY OF MACHINERY, EQUIPMENT AND STOCKS

VALUE AS AT 31st DECEMBER 1980

Description	Number or Quantity	Value
		£
Typewriters	30	12,010
Tables and Desks	195	8,616
Chairs	423	7,918
Presses	37	2,531
Filing Cabinets	192	11,914
Dictaphones	5	740
Calculators	19	2,046
Pocket Calculators	4	70
Adding Machines	13	1,292
Computer	1	60,000
Copying Equipment	4	10,205
Microfilm Reader	1	594
Cleaning Equipment	3	212
Drafting Equipment	29	1,586
Surveying Equipment	16	1,366
Franking Machines	1	978
Laboratory Equipment and Fittings	1	17,000
Miscellaneous	322	12,217
Total	1,296	151,295

Description	Number or Quantity	Value
		£

STATEMENT OF CAPITAL DEBT (OTHER THAN STOCK)

PROGRAMME GROUP	Balance due at close of Last Year	Instalments Received	Interest Accrued	Total	Instalment of Principal and Interest Repaid (Note 1 & 2)	Balance due at close of Year
	INDEBTEDNESS ON FOOT OF LOANS					
	£	£	£	£	£	£
1. Housing and Building:						
1.1 Local Authority Housing	16,282,819.57	2,537,650.00	1,600,414.54	20,420,884.11	1,723,241.80	18,697,642.31
1.2 Assistance to Persons Housing Themselves	4,798,396.52	16,000.00	395,057.11	5,209,453.63	501,337.03	4,708,116.60
1.3 Assistance to Persons Improving Houses	51,186.72	—	3,869.83	55,056.55	7,384.26	47,672.29
1.8 Administration and Miscellaneous	50,156.21	125,000.00	7,658.80	182,815.01	8,076.56	174,738.45
Total	21,182,559.02	2,678,650.00	2,007,000.28	25,868,209.30	2,240,039.65	23,628,169.65
2. Road Transportation and Safety:	—	—	—	—	—	—
Forward	21,182,559.02	2,678,650.00	2,007,000.28	25,868,209.30	2,240,039.65	23,628,169.65

STATEMENT OF CAPITAL DEBT (OTHER THAN STOCK)

PROGRAMME GROUP	Balance due at close of Last Year	Instalments Received	Interest Accrued	Total	Instalment of Principal and Interest Repaid (Note 1 & 2)	Balance due at close of Year
	INDEBTEDNESS ON FOOT OF LOANS					
	£	£	£	£	£	£
Forward	21,182,559.02	2,678,650.00	2,007,000.28	25,868,209.30	2,240,039.65	23,628,169.65
3. Water Supply and Sewerage:						
3.1 Public Water Supply Schemes	1,831,904.76	1,007,000.00	245,072.53	3,083,977.29	265,447.14	2,818,530.15
3.2 Public Sewerage Schemes	518,061.52	88,000.00	56,173.10	662,234.62	62,698.38	599,536.24
Total	2,349,966.28	1,095,000.00	301,245.63	3,746,211.91	328,145.52	3,418,066.39
4. Development Incentives and Controls	—	—	—	—	—	—
Total	—	—	—	—	—	—
5. Environmental Protection:						
5.1 Waste Disposal	175,604.81	—	25,985.59	201,590.40	53,343.14	148,247.26
5.2 Burial Grounds	109,506.00	50,000.00	18,758.43	178,264.43	42,758.43	135,506.00
5.4 Fire Protection	27,575.00	—	4,582.95	32,157.95	13,702.95	18,455.00
Total	312,685.81	50,000.00	49,326.97	412,012.78	109,804.52	302,208.26
Forward	23,845,211.11	3,823,650.00	2,357,572.88	30,026,433.99	2,677,989.69	27,348,444.30

STATEMENT OF CAPITAL DEBT (OTHER THAN STOCK)

PROGRAMME GROUP	INDEBTEDNESS ON FOOT OF LOANS Balance due at close of Last Year	Instalments Received	Interest Accrued	Total	Instalment of Principal and Interest Repaid (Note 1 & 2)	Balance due at close of Year
	£	£	£	£	£	£
Forward	23,845,211.11	3,823,650.00	2,357,572.88	30,026,433.99	2,677,989.69	27,348,444.30
6. Recreation and Amenity:						
6.1 Swimming Pools	130,300.66	—	14,197.58	144,498.24	15,189.54	129,308.70
6.2 Libraries	94.56	—	4,37	98.93	50.46	48.47
6.4 Other Recreation and Amenity	107,450.46	200,000.00	30,415.56	337,866.02	55,865.06	282,000.96
Total	237,845.68	200,000.00	44,617.51	482,463.19	71,105.06	411,358.13
7. Agriculture, Education, Health and Welfare:						
7.2 Education	19,624.15	—	1,076.96	20,701.11	2,615.66	18,085.45
Total	19,624.15	—	1,076.96	20,701.11	2,615.66	18,085.45
8. Miscellaneous Services:						
8.7 Markets, Fairs, Abattoirs	163,230.67	5,000.00	20,435.99	188,666.66	38,251.79	150,414.87
8.8 Administration and Miscellaneous	150,816.55	—	16,418.03	167,234.58	23,413.70	143,820.88
Total	314,047.22	5,000.00	36,854.02	355,901.24	61,665.49	294,235.75
Gross Total	24,416,728.16	4,028,650.00	2,440,121.37	30,885,499.53	2,813,375.90	28,072,123.63

ARTICLE 9. FORM AS 8.

CERTIFICATE BY SECRETARY OR CLERK OF CORRECTNESS OF ABSTRACT

I certify that the foregoing figures are correctly abstracted from the books and accounts of the County Borough of Limerick.

Dated this 5th day of June, 1981.

T. COLLERY,
City Manager.

ARTICLE 10. FORM AS 9.

CERTIFICATE BY LOCAL GOVERNMENT AUDITOR OF CORRECTNESS OF ABSTRACT

AUDITOR'S CERTIFICATE

I have audited the books and accounts of the Limerick Corporation for the year ended the 31st day of December, 1980, and I hereby certify the foregoing to be a true abstract therefrom, subject to the reservations made in my report dated 15th March, 1983.

Dated this 15th day of March, 1983.

NOEL O'CONNELL,
Local Government Auditor.

LIMERICK CORPORATION

GAS DEPARTMENT ACCOUNTS

For Year Ended 31st December, 1980

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AUDITORS REPORT TO LIMERICK GAS COMPANY

In our opinion, the Accounts and Notes set out on pages 42 to 47, give under the Historical Cost Convention a true and fair view of the state of the Company's affairs at 31st December, 1980, and of the Loss and Source and Application of funds for the year ended on that date.

We have obtained all the information and explanations which we considered necessary and in our opinion the Company has kept proper books with which the Accounts are in agreement.

88, O'Connell Street, Limerick.
24th March, 1981.

REYNOLDS COOPER McCARRRON,
Chartered Accountants.

LIMERICK GAS COMPANY

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1980

	Notes	1980	1979
		£	£
Turnover		1,405,237	815,882
Operating Loss	2	(222,803)	(231,287)
Dividends Received		21	21
Exceptional Item	12	(69,734)	(10,462)
Loan Interest		(110,443)	(75,561)
Transfer to Capitalisation Account		(402,959)	(317,289)

LIMERICK GAS COMPANY

BALANCE SHEET AS AT 31st DECEMBER, 1980

	Notes	1980		1979
		£	£	£
Assets Employed				
Fixed Assets	3	1,040,904		1,062,875
Investments	4	1,355		1,355
			1,042,259	1,064,230
Current Assets				
Stocks	5	161,966		129,948
Debtors		239,873		150,041
Cash and Bank		2,450		2,712
		404,289		282,701
Current Liabilities				
Creditors and Accrued Charges		334,437		340,514
Bank Overdraft		752,644		462,503
Short Term Loan		250,000		150,000
		1,337,081		953,017
Net Current Liabilities			(932,792)	(670,316)
			109,467	393,914
Financed as follows:				
Limerick Corporation—Capitalisation Account			(532,638)	(222,649)
Long Term Loans			456,148	404,647
Long Term Liability			185,957	211,916
			109,467	393,914

LIMERICK GAS COMPANY

SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31st DECEMBER, 1980

	Notes	1980		1979
		IR£	IR£	IR£
Source of Funds				
Loss for Year			(402,959)	(317,289)
Adjustment for Non Cash Items				
Loss on Conversion of Foreign Bills		69,734		10,462
Depreciation		110,259		79,087
Profit on Sale of Motor Vehicles		(1,427)		(375)
			178,566	89,174
			(224,393)	(228,115)
Prior Year Adjustment			—	(12,000)
			(224,393)	(240,115)
Funds from Other Sources				
Short Term Loan		100,000		50,000
Bills of Exchange		—		123,639
Long Term Loans		170,000		170,000
Disposal of Fixed Assets		29,733		450
Cash Injection—Limerick Corporation		30,000		25,000
Capital Mains Work Receipts		62,970		—
			392,703	369,089
			168,310	128,974
Application of Funds				
Additions to Fixed Assets		116,594		231,438
Long Term Loan Repayments		118,499		54,998
Bills of Exchange		72,449		77,482
			(307,542)	(363,918)
			(139,232)	(234,944)
Increase/(Decrease) in Working Capital	10		151,171	(16,418)
Increase/(Decrease) in Liquid Funds	11		(290,403)	(218,526)
			(139,232)	(234,944)

LIMERICK GAS COMPANY

NOTES ON THE ACCOUNTS — 31st DECEMBER, 1980

Note 1. Significant Accounting Policies

(a) **Turnover**

Turnover comprises sales of goods and services by the Company in the ordinary course of business less relevant sales taxes.

(b) **Depreciation of Fixed Assets**

Depreciation is calculated to write off the cost of the Assets over their estimated useful lives at the following annual rates:

Premises	2% Straight Line
Gas Works	12½% Straight Line
Plant and Machinery	5% and 30% Reducing Balance
Office Equipment	10% Reducing Balance
Motor Vehicle	30% Reducing Balance

(c) **Stocks**

Stocks are stated consistently with prior years at the lower of cost and net realisable value.

(d) **Debtors**

Known Bad Debts are written off and a general provision is made for debts considered doubtful of collection.

Note 2. Trading Profit

	1980	1979
	IR£	IR£
Trading Profit/(Loss) is arrived at after charging:		
Depreciation	110,259	79,087
Bank and Loan Interest	197,919	97,097
Auditors Remuneration	2,000	1,800

LIMERICK GAS COMPANY

NOTES ON THE ACCOUNTS — 31st DECEMBER, 1980 (Contd.)

Note 3. **Fixed Assets**

	Premises	Gas Works	Plant and Machinery	Office Equipment	Motor Vehicles	Total
	IR£	IR£	IR£	IR£	IR£	IR£
Cost						
Balance at 1st January, 1980	12,786	386,555	1,098,652	4,731	12,225	1,514,949
Additions	–	23,459	86,680	–	6,455	116,594
Disposals	–	–	(28,490)	–	(1,774)	(30,264)
Balance at 31st December, 1980	12,786	410,014	1,156,842	4,731	16,906	1,601,279
Accumulated Depreciation						
Balance at 1st January, 1980	512	181,533	261,529	2,393	6,108	452,075
On Disposals	–	–	(358)	–	(1,601)	(1,959)
Charge for Year	256	51,252	54,756	234	3,761	110,259
Balance at 31st December, 1980	768	232,785	315,927	2,627	8,268	560,375
Net Book Amount						
31st December, 1980	12,018	177,229	840,915	2,104	8,638	1,040,904
31st December, 1979	12,274	205,022	837,123	2,338	6,117	1,062,875

LIMERICK GAS COMPANY

NOTES ON THE ACCOUNTS — 31st DECEMBER, 1980 (Contd.)

Note 4. Investments

The market value of the Investments which are quoted on the Dublin Stock Exchange was IR£1,371 (1979—IR£1,654).

Note 5. Stocks

	1980	1979
	IR£	IR£
Light Distillate Feed Stocks	64,753	54,034
Fittings and Appliances	11,633	15,447
General Store Stocks	88,580	60,466
	164,966	129,947

Note 6. Limerick Corporation—Capitalisation Account

	1980	1979
	IR£	IR£
Balance at 1st January, 1980	(222,649)	81,640
Less: Prior Year Adjustment		(12,000)
	(222,649)	69,640
Less: Cash Injection	30,000	25,000
Capital Mains Work Receipts	62,970	–
	(129,679)	94,640
Transferred from Profit and Loss Account	(402,959)	(317,289)
Balance Forward	(532,638)	222,649

Note:

From 1980 onwards work done by the Limerick Gas Company on capital Mains on behalf of Limerick Corporation will be capitalised.

The corresponding payments to the Limerick Gas Company for this work will be brought into the Capitalisation Account as an advance.

Note 7. Long Term Loans

	1980	1979
	IR£	IR£
Allied Irish Banks Ltd.	52,500	112,500
Northern Banks Finance Corporation	68,575	91,432
Bank of Nova Scotia	28,573	35,715
Hill Samuel Ireland Limited	55,000	65,000
Algemene Bank	251,500	100,000
	456,148	404,647

Note 8. Long Term Capital Liability

This relates to Bills of Exchange payable on the purchase of the new holder converted to IR£ at 31st December, 1980.

Note 9. Capital Commitments

	1980	1979
	IR£	IR£
Authorised and Contracted for	—	44,000
Authorised but not Contracted for	9,000	24,000

Note 10. Increase/(Decrease) in Working Capital

	1980	1979
	IR£	IR£
Stocks	32,018	45,458
Debtors	89,832	61,800
Creditors	29,321	(123,676)
	151,171	(16,418)

Note 11. Increase/(Decrease) in Liquid Funds

	1980	1979
	IR£	IR£
Cash at Bank	(262)	175
Bank Overdraft	(290,141)	(218,701)
	(290,403)	(218,526)

Item 12. Exceptional Item

This represents the loss on conversion of the sterling Bills of Exchange used to finance the purchase of the new gas holder.

LIMERICK GAS COMPANY

MANUFACTURING & TRADING ACCOUNT FOR YEAR ENDED 31st DECEMBER, 1980

Schedules		1980 IR£	IR£	1979 IR£
	Sales of Gas	1,115,214		724,048
	Meter Rents	4,982		5,465
			1,120,196	729,513
1	*Less:* Manufacturing Expenses	794,483		545,035
2	Distribution Expenses	186,597		141,737
			981,080	686,772
			139,116	42,741
	Add:			
3	Profit on Sale of Appliances and Fittings	22,441		12,404
4	Sundry Receipts	2,267		7,648
	Profit on Sales of L.P.G. Gas	17,716		15,822
			42,424	35,874
			181,540	78,615
5	**Less Overhead Expenses**			
	Administration	218,344		186,017
	Financial	89,073		24,566
	Establishment	96,926		99,319
			404,343	309,902
	Trading Loss for Year		(222,803)	(231,287)

LIMERICK GAS COMPANY

SCHEDULES TO THE ACCOUNTS

Schedule 1

MANUFACTURING EXPENSES

	1980 IR£	1979 IR£
Light Distillate Feed Stocks	600,524	403,817
Electricity and Electrical Maintenance	27,149	22,310
Salaries	14,991	13,708
Wages and Plant Operatives	70,986	58,978
Repairs and Maintenance	32,040	44,177
Propane and Diesel	48,793	2,045
	794,483	545,035

Schedule 2

DISTRIBUTION EXPENSES

	1980 IR£	1979 IR£
Repairs and Maintenance of Mains and Services	98,083	91,312
Salaries	7,165	6,789
Repairs and Renewals of Meters	26,951	15,578
Depreciation: Plant, Machinery and Holder	54,398	28,058
	186,597	141,737

Schedule 3

APPLIANCES AND FITTINGS ACCOUNT

	1980 IR£	IR£	1979 IR£
Sales		98,844	70,547
Less: **Cost of Sales**			
Opening Stock	15,448		10,464
Purchases	61,997		56,093
	77,445		66,557
Closing Stock	10,632		15,448
		66,813	51,109
		32,031	19,438
Less: Salaries, Showroom Attendants and H.P. Collector	8,197		6,137
Rent of Showrooms	56		56
Discounts and Bad Debts	1,037		841
Sundry Expenses	300		
		9,590	7,034
Net Profit to Manufacturing and Trading Accocunt		22,441	12,404

SCHEDULES TO THE ACCOUNTS (Contd.)

Schedule 4

SUNDRY RECEIPTS

	1980	1979
	IR£	IR£
Profit on Sale of Motor Vehicle	1,427	375
Employment Incentive Scheme	—	—
Sale of Scrap	—	4,503
Sale of Residual Tax	—	—
Rent Received	186	145
Insurance Claim	480	—
Sundries	174	1,335
Bank Interest	—	1,290
	2,267	7,648

Schedule 5

OVERHEAD EXPENSES

	1980	1979
Administration	IR£	IR£
Administration Charge—Limerick Corporation	500	500
Office Salaries	56,630	44,782
Collectors' Salaries	55,527	41,454
Collectors' Travel Allowances	1,716	1,487
Pensions	58,496	59,174
Telephone and Postage	5,415	3,654
Bad Debts	137	—
Contribution under Gas Regulation Act	122	86
Audit and Accountancy	2,020	2,094
Legal Expenses	—	16
Printing, Statonery and Advertising	4,484	5,538
Gas Engineer's Travelling Expenses	4,676	4,209
Motor Expenses	7,056	5,484
Sundry Travelling Expenses	1,862	1,667
Sick Pay	2,791	1,346
Retirement Gratuities	1,856	4,626
Depreciation: Motor Vehicles	3,761	2,624
Office Equipment	234	149
Sundry Expenses	4,371	4,900
Cleaning	2,648	2,174
Subscriptions	1,217	53
Redundancy Payments	2,825	—
	218,344	186,017
Financial		
Bank Overdraft Interest	87,469	21,536
Loss on Exchange	1,604	3,030
	89,073	24,566
Establishment		
Rent	374	443
Rates	1,770	1,368
Insurance	10,387	8,661
Depreciation: Gas Works	51,252	48,000
Premises	256	256
Wages: Works Maintenance Men	32,887	23,591
Demolition of Retort House	—	17,000
	96,926	99,319