

3rd May 88

Self & John Lloyd with

Duty on Eddys £1000 left Portman

& Lucy -

3rd May 1888

P67/12

My dear John

About the executorship to my brother Edwards will. I have paid the duties on all the legacies &c. with the exception of the duty on the charge of £1000 on Portman the life use of which was left to my sister Lucy.

I handed in £2.1-9 duty on the residue and have got back the account with the note annexed.

Now as regards this charge of £1000. You know it is very low down on the list of incumbrances. No interest has been paid on it since my brother's death, and I am sorry to say it is very possible that interest may never be paid on it. The payment of interest depends on the payment of rents by the Portman tenants. They have all served notices as leaseholders to have their rents fixed by the Land Commission. Two of the principal cases have been heard, judgment not yet given. The others will all come on in their turn before long - I think it is probable that the rents will be reduced by one third or more, and it may turn out that the charge of £1000 will be valueless - Under these circumstances I

do not think that the Legacy Duty office should
insist on payment of duty on the charge
until it can be seen whether interest will
be paid or not - will you kindly
explain this at the office, and ask them
to postpone the payment of the duty -

I send you the account

J. R. Thorpe
25 Clarendon St.
Dublin

Yours very truly
Richard Thorpe