

## OVERVIEW

The FT/IFC Transformational Business Awards, the leading global programme that highlights innovative, long-term private-sector solutions to major development challenges, returns for a sixth year with a special category focused on harnessing technology for people with disabilities.

These terms and conditions set out instructions for how to take part in the FT/IFC Transformational Business Awards (the “**Awards**”). By entering the Awards, entrants agree to these terms and conditions and acknowledge that failure to comply with them may result in disqualification. No purchase is necessary to enter.

## OVERVIEW OF THE AWARDS

The Financial Times (FT) and the International Finance Corporation (IFC), a member of the World Bank Group, have launched the sixth edition of the **FT/IFC Transformational Business Awards**.

The 2019 Awards include a new, special category on harnessing technology for people with disabilities, supported by the UK Department for International Development (DFID). The new category was announced by World Bank CEO Kristalina Georgieva at the Global Disability Summit organised by DFID in July 2018.

The important role of cities in driving progress in sustainable development is highlighted in a revamped category focused on Urban Infrastructure.

The core categories are now all directly related to global efforts to achieve the UN Sustainable Development Goals (SDGs). Within this overall focus, special attention will continue to be given to initiatives that address climate change and harness disruptive technologies and business models to increase impact and scale. Innovative financing solutions will also be highlighted, along with the role of institutional investors and other large holders of capital in supporting the SDGs.

The Awards are open to any private sector organisations. Start-ups with innovative solutions and a clear roadmap to financial sustainability are encouraged to apply. The 2018 Awards attracted 189 entries from 278 organisations involving projects in more than 126 countries.

The deadline for entries is **15 March 2019** at 5pm GMT.

The Financial Times and IFC have worked together for more than a decade on global awards initiatives that have had a significant impact on the way financial and non-financial institutions approach sustainable investment. These initiatives began in 2006 with the FT/IFC Sustainable Banking Awards, which evolved into the Sustainable Finance Awards in 2011 and the Transformational Business Awards in 2014.

## CATEGORIES

The Transformational Business Awards are open to all financial and non-financial private sector organisations, as well as NGOs. The focus of the Awards is on specific projects and transactions and the impact those initiatives have or promise to have on the problems they are targeting.

While the focus of all categories is on transformational impact in developing economies, the Awards are also open to projects that address similar market deficiencies in the developed world and that could be replicated in severely under-supplied regions.

The aim is to recognise, showcase and reward private sector innovation, impact, replicability, financial viability and sustainability across a number of key areas identified in the United Nations Sustainable Development Goals (SDGs). The SDGs are designed to achieve by 2030 the eradication of poverty in all its forms, as well as protect the planet from degradation, and generally ensure that all human beings can enjoy prosperous and fulfilling lives.

Special attention will be given to initiatives that address climate change, and/or harness disruptive technologies and business models to achieve impact. Entries that focus on projects in fragile and conflict-affected states and the world's poorest countries are encouraged.

Projects or transactions must have passed the implementation stage and should result in measurable impact. They must be financially viable now or potentially within five years of implementation. Only initiatives that have been implemented since 2013 or later will be eligible. Start-ups with innovative solutions and a clear roadmap to financial sustainability are encouraged to apply.

The aim is to recognise, showcase and reward innovation, impact, replicability, financial viability and sustainability across a number of key development sectors.

The following “**Core Award Categories**” for 2019 will be open for entries:

- Transformational Solutions in Urban Infrastructure
- Transformational Solutions in Food, Water and Land
- Transformational Solutions in Health, Wellness and Disease Prevention
- Transformational Solutions in Education, Knowledge and Skills
- Special Award: Innovating for Disability

Entries will be judged by a panel of judges. The names of the judging panel will be made available on request. The judging panel will judge all valid entries submitted against the judging criteria to select six short-listed entries per Core Award Category (each a “**Shortlisted Entry**” and together the “**Shortlisted Entries**”), and one winning entry per Core Award category (each a “**Winning Entry**” and together the “**Winning Entries**”). The judging criteria can be found <https://live.ft.com/TransformationalBusiness>.

The panel of judges will also judge the Shortlisted Entries to select one winner of each of the following “**Overall Awards**” (each a “**Winning Entry**” and together the “**Winning Entries**”):

- Overall Award: Excellence in Disruptive Technologies
- Overall Award: Excellence in Climate Solutions
- Overall Award: Excellence in Transformational Finance
- Overall Award: Excellence in Transformational Business

## WHO ENTERS?

The Awards are open to all financial and non-financial private sector organisations. Start-ups with innovative solutions and a clear roadmap to financial sustainability are encouraged to apply.

Productive sector companies, investment institutions, and advisory firms involved in projects addressing key challenges in urbanisation, technology and sustainability with respect to developing economies, including:

- Infrastructure developers
- Energy companies
- Engineering companies
- Technology companies
- Healthcare providers
- Pharmaceutical companies
- Design houses
- Pension funds
- Sovereign wealth funds
- Life insurance companies

- Private equity firms
- Investment banks
- Fund managers
- Consultancies

The Financial Times Limited and the International Finance Corporation, and their associated companies and agencies are not eligible to take part in the Awards.

By submitting an entry on behalf of an organisation, you warrant that you have the requisite authority and/or have obtained the organisation's consent for entering the Awards and these terms and conditions on its behalf.

## HOW TO ENTER

The Awards open for entries on 12 December 2018 at 5pm GMT, and the deadline for entries is **15 March 2019** at 5pm GMT.

All submissions must be made via <https://live.ft.com/TransformationalBusiness> by completing and submitting the online form. Please note that entry will require internet access and you will first need to register an account before you can access the submissions website. Please also note that word limits are enforced in the online form.

Each project/initiative is only permitted to be submitted in one Award category. The FT and IFC reserve the right to move entries from one category to another if they feel it appropriate. The FT nor IFC is not responsible for late or incomplete entries, or for entries not received.

## WHY ENTER?

If your entry is selected as a Shortlisted Entry in one of the Core Award Categories your organisation will receive the following prizes:

- Your organisation and the initiative that has been short-listed will be promoted in an advertisement approved by the FT in the global FT newspaper and through FT Live social media channels. Such advertisement is subject to availability as to when and where they run, and such location and dates will be determined in the sole discretion of the FT.
- Your organisation will receive 5 tickets to attend the FT/IFC Transformational Business Awards dinner in London on 13 June 2019, where the Winning Entries in each Award category will be announced. Travel to and from the event and any other costs incurred in connection with attending the event are not included.
- All Shortlisted Entries are presented in detail at the FT/IFC Transformational Business Awards dinner on 13 June 2019 before the Winning Entries are revealed. Attendees will also be able to network with other organisations short-listed for the Awards.

If the judging panel selects your entry as a Winning Entry in one of the Award categories your organisation will receive the following prizes:

- Your organisation and the award-winning initiative will be promoted in an advertisement approved by the FT in the global FT newspaper and through FT Live social media channels (in addition to the promotions received as a Shortlisted Entry). Such advertisement is subject to availability as to when and where they run, and such location and dates will be determined in the sole discretion of the FT.
- A summary of your entry will be featured on the Awards website.

The results of the Awards are final and no correspondence will be entered into. The prizes are non-transferable, non-refundable and any non-cash elements of the prizes have no cash value if not used.

Those selected as Shortlisted Entries will be notified by **10 April 2019** by email and/or phone and the FT and/or IFC will provide details of how to claim the prize. Those selected as Shortlisted Entries may be required to provide a promotional video about the project/initiative selected as a Shortlisted Entry and by providing such promotional video the entrant grants the FT and IFC a worldwide, non-exclusive, sub-licensable, irrevocable and royalty-free licence to use, display, publish, transmit, copy and edit such promotional video, in whole or in part, in any way and in any media, whether now known or invented in the future.

Those selected as Winning Entries will be notified at the FT/IFC Transformational Business Awards dinner in London on 13 June 2019. The dinner will be preceded by the **FT/IFC Transformational Business Conference**, a major gathering of thought leaders who will explore and debate the issues generated by the Awards. The names of the organisations selected as Winning Entries will also be published by the FT in the global FT newspaper.

If the prize is declined or unclaimed by a selected Shortlisted Entry or Winning Entry, or if a Shortlisted Entry or Winning Entry cannot be contacted from the details supplied within 3 business days of notification, a replacement Shortlisted Entry or Winning Entry may be chosen at the FT and/or IFC's discretion and will be notified by the FT and/or IFC. The original entry that was chosen will then be forfeited. FT and IFC will not be liable for any failure, delay or inability to contact a Shortlisted Entry or Winning Entry.

## **OTHER T&Cs**

The Awards shall be void where prohibited by local laws or regulations, including where in FT's and/or IFC's reasonable opinion we cannot accept an entry or provide a prize due to sanctions laws or banking restrictions. It is the responsibility of entrants to ensure that they are able to participate in the Awards in compliance with local laws and regulations. To the fullest extent permitted by law, FT and IFC are not liable where an entrant has breached local laws and/or regulations in connection with the Awards.

FT and IFC reserve the right to cancel, suspend or amend the Awards, or any part of it (including these terms and conditions) or change the prizes (to one of equivalent or greater value) as required by the circumstances in FT and/or IFC's sole discretion. FT and IFC reserve the right, in their sole discretion, to disqualify any organisation (or its representative) that has not complied with the letter or the spirit of these terms and conditions. Any failure by FT or IFC to enforce any provision in these terms and conditions shall not constitute a waiver of that provision.

FT and IFC accept no responsibility for the loss or damage of material submitted. FT cannot accept responsibility for or liability arising from entrants taking part in the Awards or for taking up, or not taking up, the prize. FT and IFC give no warranty or guarantee in relation to the prize and accepts no responsibility or liability for the prize being amended by FT or IFC. To the fullest extent permitted by law, FT and IFC exclude liability for all loss, damage or claim arising as a result of an organisation's (or its representative's) entry into the Awards or use of the prize (save in the case of death or personal injury caused by the negligence of FT or IFC).

Unless agreed otherwise, entrants retain ownership over their entry to the Awards. FT and IFC reserves the right to publish the names of the organisation and/or individuals contained in the Shortlisted Entries and Winning Entries, and the details and descriptions of all entries. By submitting an entry, all entrants grant the FT and IFC a perpetual, non-exclusive, sub-licensable, irrevocable and royalty free licence to publish details and descriptions of entries in any way and in any media whether now known or invented in the future, and also agree to participate in publicity reasonably requested by the FT and/or IFC regarding their entry. Please do not include any confidential information in an entry that you do not wish to enter the public domain because the FT and IFC are unable to guarantee that such information will not be published as set out above. Any inclusion of confidential information in an entry is at the entrant's sole risk and responsibility and in knowledge of the FT and the IFC's request not to. Entrants warrant that their entry does not breach any applicable laws or

regulations or infringe any third intellectual property or privacy rights, and is not in any way libellous, defamatory, obscene, indecent, harassing or threatening.

By submitting an entry, the submitter warrants that it has obtained all necessary consents required under applicable data protection and privacy laws to allow the sharing of any personal data contained in the submission with FT and IFC. Contact information will only be used for the purposes of assessing each submission and will be processed by FT in accordance with any applicable data protection legislation and the FT Privacy Policy, available at: <http://help.ft.com/legal/financial-times-privacy-policy>. As set out in the FT Privacy Policy, we may share your personal data with our service providers including, for example, with any third party supplier of the prize.

By entering the Awards, entrants agree to hold each of FT and IFC harmless for liability, damages or claims for injury or loss to any person or property, relating to, directly or indirectly, participation in the Awards, or claims based on publicity rights, third party intellectual property rights, defamation or invasion of privacy.

These terms and conditions shall be governed by and construed in accordance with English law. Disputes arising in connection with the Awards shall be subject to the exclusive jurisdiction of the English courts.

The promoters are The Financial Times Ltd, Number One Southwark Bridge, London, SE1 9HL and International Finance Corporation, 2121 Pennsylvania Avenue, NW Washington, DC 20433 USA.

## **FAQ**

### **Who can apply?**

The Transformational Business Awards are open to all private sector organisations – financial and non-financial. Social enterprises can also apply if they meet the judging criteria, including the financial viability of the project highlighted.

### **What is the cost to enter?**

There is no cost to enter the awards.

### **Can transactions-in-progress be submitted or do they have to have been completed and in the implementation stage?**

Projects or transactions must have passed the implementation stage.

### **Should transactions have been completed in 2018 or can applications cover transactions from an earlier date? If so, how far back?**

Only initiatives that have been implemented since 2013 will be eligible.

### **Do transactions have to be financially viable?**

Projects or transactions must be financially viable now or potentially within five years of implementation.

### **Are only transactions in emerging markets allowed?**

No, transactions or programmes active in developed economies can be submitted, as long as they have potential replicability in severely under-supplied regions.

### **What will the judges be looking for?**

Our panel will be assessing your entry against judging criteria which can be found <https://live.ft.com/TransformationalBusiness>.

The questions in the entry forms are designed to match the criteria.

If you can't find the answer to your question, please feel free to contact us at [ftlive@ft.com](mailto:ftlive@ft.com).