

**F2/FMA MANAGEMENT ACCOUNTING PRACTICE & REVISION
 KIT**

**Seventh edition February 2018 (for exams to August
 2019)**

09/2018

Question 25.6

Share capital and reserves should be \$1,645.

The answer should say:

Return on capital employed = $(2,540 - 1,425 - 600) / (1,650 + 36 + 347 + 180 - 318) = 27.18\%$

Asset turnover = $2,540 / (1,650 + 36 + 347 + 180 - 318) = 1.34$

Question 5.22

The question should say:

5.22 A wholesaler had opening inventory of 300 units of product Emm valued at \$25 per unit at the beginning of January. The following receipts and sales were recorded during January.

Date	2 Jan	12 Jan	21 Jan	29 Jan
Receipts		400		
Issues	250		200	75

Question 25.9 Task 1

The question and answer should say:

Indicator **Non-financial**
 % increase in market share X

Question 25.10 Task 1

The answer should say:

Capacity ratio = $(1,300 / 1,000) \times 100\% = 130\%$

Mock exam 2 Q6

The answer options should say:

Statement (i) is true and statement (ii) is false
 Statement (i) is false and statement (ii) is true
 Both statements are true
 Both statements are false