



FMA/MA MANAGEMENT ACCOUNTING PRACTICE & REVISION KIT

Seventh edition February 2018 (for exams to August 2019)

09/2018

Question 25.6

Share capital and reserves should be \$1,645.

The answer should say:

Return on capital employed = $(2,540 - 1,425 - 600) / (1,650 + 36 + 347 + 180 - 318) = 27.18\%$

Asset turnover = $2,540 / (1,650 + 36 + 347 + 180 - 318) = 1.34$