

[www.caymannational.im](http://www.caymannational.im)

## Foreign Currencies

### Business banking service

#### Service features

- The Bank offers a range of call accounts in a number of different currencies
- All account holders are provided with International Bank Account Numbers ('IBANs') to help facilitate the seamless transmission of currency payments between European Union Member States
- International currency payments are undertaken for business customers through the Bank's membership of SWIFT, utilising its unique Bank Identifier Code 'CNBTIMDD'
- Foreign exchange (FX) services available for the conversion of funds between currencies, based upon up to date/live market exchange rates
- Most FX requests can be carried out 'on demand', therefore guaranteeing the exchange rate and reducing the customer's exchange rate risk
- Access to fixed forward FX contracts in selected currencies, subject to prior agreement
- Fixed term deposits offered in selected currencies (subject to amount, term, and current market interest rates)

#### Benefits

- Free enrolment to our internet banking service Web Banker
- Business customers can manage their FX exposures by receiving funds and making payments in selected currencies, without the need for prior FX conversion
- A business current or call account is required to use the Bank's foreign currency services, providing customer access to a range of currency call and savings accounts, together with fixed term deposits and international payment services

#### Key Information

- Depending upon the FX amount and currency pairing, the currency conversion may take up to two working days after receipt of the instruction to execute
- The Bank cannot guarantee the date upon which a currency payment is credited to a payee's bank account, as all payments are subject to controls and checks by both the sending and receiving banks
- In addition to our charges for sending international payments customers may also be charged by a correspondent bank used to route the payment to its final destination
- Not all currencies are available from the Bank so it may not be able to fulfil an FX or payment request in currencies that it does not support

For further details, please contact us on +44 (0)1624 646900 or email [client.support@caymannational.im](mailto:client.support@caymannational.im)

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#### Important information:

Cayman National Bank (Isle of Man) Limited will only open an account for an existing or new business banking customer subject to the satisfactory completion of all account opening formalities and documentation requirements, together with its own internal checks. Cayman National Bank (Isle of Man) Limited reserves the right to decline an application and/or account transaction.

Please see our latest Banking Services Schedule of Fees and Charges for details of the charges payable for currency services. A copy is available on our website at [www.caymannational.im](http://www.caymannational.im). Please also see our latest Banking Services Terms and Conditions for full details of the terms and conditions that apply to accounts and/or fixed term deposit contracts opened with us, and/or our payment and FX services. Copies are available from your relationship manager, or on our website at [www.caymannational.im](http://www.caymannational.im)

Cayman National Bank (Isle of Man) Limited is a subsidiary of Cayman National Corporation Ltd whose ultimate owner is Republic Financial Holdings Limited, a publicly quoted company incorporated in Trinidad and Tobago and regulated by the Central Bank of Trinidad and Tobago as a financial holding company. Clients' deposits are placed with a spread of approved counterparties or invested in marketable debt instruments issued by sovereign states, multi-development banks, public sector entities and banks. Prospective depositors should satisfy themselves as to the financial standing of Cayman National Bank (Isle of Man) Limited and the group based upon publicly available information. An abridged version of Cayman National Bank (Isle of Man) Limited's latest annual financial statements is available on [www.caymannational.im](http://www.caymannational.im)

Cayman National Bank (Isle of Man) Limited whose registered office is at Cayman National House, 4-8 Hope Street, Douglas, Isle of Man, IM1 1AQ, British Isles is licensed by the Isle of Man Financial Services Authority. Cayman National Bank (Isle of Man) Limited is a participant in the Depositors' Compensation Scheme as set out in the Isle of Man Depositor's Compensation Scheme Regulations 2010.