

# Business and Fiduciary Account Interest Rates

## Credit Interest Rates

Current Accounts						
	Sterling		US Dollar		Euro	
Balance	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER
£1+	0.00%	0.00%	0.00%	0.00%	-0.95%	-0.95%

Call Accounts						
	Sterling		US Dollar		Euro	
Balance	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER
£1+	0.00%	0.00%	0.00%	0.00%	-0.95%	-0.95%

35 Day Notice Accounts						
Sterling			US Dollar			
Balance	Gross p.a.	AER	Balance	Gross p.a.	AER	
Up to £20,000	0.00%	0.00%	Up to \$25,000	0.00%	0.00%	
£20,000+	0.05%	0.05%	\$25,000+	0.05%	0.05%	

95 Day Notice Accounts						
Sterling			US Dollar (not currently available)			
Balance	Gross p.a.	AER	Balance	Gross p.a.	AER	
Up to £20,000	0.00%	0.00%	Up to \$25,000	0.00%	0.00%	
£20,000+	0.10%	0.10%	\$25,000+	0.10%	0.10%	

## Debit Interest Rates

Current Accounts						
Unauthorised Borrowing Interest Rate						
	Sterling		US Dollar		Euro	
Balance	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER
Debit balances	18.10%	19.37%	18.25%	19.54%	18.00%	19.25%

### Important information:

Cayman National Bank (Isle of Man) Limited only offer accounts to new and existing banking customers, subject to the satisfactory completion of all account opening formalities/documentation, together with its own internal checks. Cayman National Bank (Isle of Man) Limited reserves the right to decline an application and/or a deposit.

Credit interest rates on all account types (except Fixed Term Deposits) are payable gross on the last calendar day of each quarter (i.e. March, June, September and December), or the next business day where this falls at a weekend. They are offered on a managed rate basis, which means that they are variable rates that we set in accordance with our Banking Services Terms and Conditions, and are calculated based upon the daily cleared credit balance of the account.

The AER is the 'Annual Equivalent Rate', meaning the annual rate of interest over a full year taking into consideration the effect of compounding. All interest is paid Gross, i.e. without the deduction of tax at source.

The Unauthorised Borrowing Interest Rate applies to current accounts overdrawn without arrangement and is calculated based on the daily cleared debit balance of the account. It is a tracker rate, which is a variable rate based upon an external reference rate, plus an additional 18.00%. The respective external reference rates used for Sterling, US Dollars and Euros are the Bank of England Base Rate, Target Federal Funds Rate (Upper Bound) and the European Central Bank main refinancing rate.

Interest rates can go down as well as up, dependent upon market conditions. Please see our latest Banking Services Terms and Conditions for detailed interest terms and conditions. Copies are available from your relationship manager, or on our website [www.caymannational.im](http://www.caymannational.im)

Cayman National Bank (Isle of Man) Limited is a subsidiary of Cayman National Corporation Ltd whose ultimate owner is Republic Financial Holdings Limited, a publicly quoted company incorporated in Trinidad and Tobago and regulated by the Central Bank of Trinidad and Tobago as a financial holding company. Clients' deposits are placed with a spread of approved counterparties or invested in marketable debt instruments issued by sovereign states, multi-development banks, public sector entities and banks. Prospective depositors should satisfy themselves as to the financial standing of Cayman National Bank (Isle of Man) Limited and the group based upon publicly available information. An abridged version of Cayman National Bank (Isle of Man) Limited's latest annual financial statements is available on [www.caymannational.im](http://www.caymannational.im)

Cayman National Bank (Isle of Man) Limited whose registered office is at Cayman National House, 4-8 Hope Street, Douglas, Isle of Man, IM1 1AQ, British Isles is licensed by the Isle of Man Financial Services Authority. Cayman National Bank (Isle of Man) Limited is a participant in the Depositors' Compensation Scheme as set out in the Isle of Man Depositors' Compensation Scheme Regulations 2010.