

Application for Residential Mortgage Repayment Holiday/ Reduction due to Covid-19/Coronavirus

Please complete and sign this Authority only if you wish to be bound by its contents.

YOUR AUTHORITY AND AGREEMENT

 Full account
name(s)/title

 Correspondence
address

Postal/ZIP code

Mortgage account number with Cayman National

Please explain how your income has been impacted by Covid-19/Coronavirus?

How long would you like the mortgage repayment holiday to last? Please indicate either 1, 2 or 3 months and should you wish to make a reduced payment during the period indicated, the amount you wish to pay.

Agreement

By making this request you confirm that:

1. I/We as parties named on the mortgage are aware that the monthly repayments will increase after the repayment holiday or agreed reduced payment period has ended and the amount of interest payable during the remaining term of the mortgage will be higher.
2. I/We confirm that the repayment holiday or reduced payment period is requested solely due to COVID-19/Coronavirus related reasons and I/we do not have any pre-existing financial difficulties.
3. I/We understand that the repayment holiday or reduced payment period will not affect my/ our credit rating provided we adhere to the revised repayment holiday or agreed reduced payment terms agreed hereto.
4. I/We acknowledge that this request will take place immediately upon receipt by Cayman National Bank (Isle of Man) Limited and subject to their approval.
5. I/We confirm that my/our mortgage payments are fully up-to-date.

Signature

Signature

Full name

Full name

Date

DD/MM/YYYY

Date

DD/MM/YYYY

Cayman National Bank (Isle of Man) Limited is a subsidiary of Cayman National Corporation Ltd whose ultimate owner is Republic Financial Holdings Limited, a publicly quoted company incorporated in Trinidad and Tobago and regulated by the Central Bank of Trinidad and Tobago as a financial holding company. Clients' deposits are placed with a spread of approved counterparties or invested in marketable debt instruments issued by sovereign states, multi-development banks, public sector entities and banks. Prospective depositors should satisfy themselves as to the financial standing of Cayman National Bank (Isle of Man) Limited and the group based upon publicly available information. An abridged version of Cayman National Bank (Isle of Man) Limited's latest annual financial statements is available on www.caymannational.im

Cayman National Bank (Isle of Man) Limited whose registered office is at Cayman National House, 4-8 Hope Street, Douglas, Isle of Man, IM1 1AQ, British Isles is licensed by the Isle of Man Financial Services Authority.

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