

## **GENERAL RISK DISCLOSURE**

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This disclosure provides you with information about some of the risks associated with the investment products you may invest in via the services provided by Ibinex Financials Estonia OÜ (“Ibinex”) through the 10ex website which is operated and managed by Ibinex. Ibinex, an entity registered in Tallinn, Estonia, provides a wide range of cryptocurrency investment services in relation to a number of products.

It is important that you fully understand the risks involved before deciding to invest with Ibinex, that you have adequate financial resources to bear the potential losses, and that you monitor your trades carefully.

Cryptocurrency trading involves multiple risks to the principal invested, and you should not trade money that you cannot afford to lose. You acknowledge and agree that you shall access and use Ibinex and the Ibinex website at your own risk. Ibinex will not be liable whatsoever for any loss or damage howsoever caused as a result of reliance on information contained in the Ibinex website or in any Publication for any trading or other losses incurred in respect of the Ibinex Services.

### **General Risks**

Ibinex offers cryptocurrency trading services for customers. However, like investing in other assets, there are no guarantees. Please consider carefully whether trading or investing in cryptocurrencies is appropriate to your financial situation. No trader should ever invest more than he or she can afford to lose. Any risks taken by traders are solely the responsibility of the trader, and Ibinex bears no responsibility whatsoever for funds lost via trading on our website. You must review our Terms of Service and this Risk Disclosure prior to establishing an account and your continued use represents your acknowledgement, agreement and consent to the Terms of Service and the Risk Disclosure.

Risks of cryptocurrency trading include, but are not limited to, the following:

- 1. General Market Risk:** The market for cryptocurrencies is still new and uncertain. No one should invest funds they are not prepared to lose entirely. Whether the market price will move up or down, or whether a cryptocurrency will lose all or substantially all of its value, is unknown. This applies both to cryptocurrency traders that are going long and to traders that are going short. Participants should be particularly cautious about holding cryptocurrencies for any extended period of time and they should pay close attention to their position and holdings, and how they may be impacted by sudden and adverse shifts in trading and other market activities.
- 2. Liquidity Risk:** Markets for cryptocurrencies have varying degrees of liquidity. Some are more liquid while others have very thin liquidity. Thin markets can amplify volatility. There is never a guarantee that there will be an active market to sell, buy, or trade cryptocurrencies or related products. Ibinex makes no representations or warranties about whether a cryptocurrency currently available on its platform will continue to be available in the future. Any cryptocurrency is subject to delisting without notice or consent. Ibinex may suspend or cease to support the transfer, storage, or trading of any cryptocurrency at any time, in Ibinex's sole discretion. Other exchanges and service providers may do the same.
- 3. Legal Risk:** The legal status of certain cryptocurrencies may be uncertain. This can mean that the legality of holding or trading them is not always clear. Whether and how one or more cryptocurrencies constitute property, or assets, or rights of any kind may also be unclear. Participants are responsible for knowing and understanding how cryptocurrencies will be addressed, regulated, and taxed under applicable law. Ibinex may suspend or reject your transaction requests, suspend or cease support for any cryptocurrency, or suspend or terminate your access to Ibinex's platform to comply with applicable laws or regulations, an order from law enforcement or other governmental authority, for other reasons as specified in our Terms of Service, or in Ibinex's sole discretion.
- 4. Exchange Risk (Counterparty Risk):** Having cryptocurrencies on deposit or with any third party in a custodial relationship has attendant risks. These risks include security breaches, risk of contractual breach, and risk of loss. Participants should be wary of allowing third parties to hold their property for any reason.
- 5. Currency Risk:** Your account with Ibinex will be held in USD or Euros which may be different from the currency you used to deposit the initial funds; accordingly, you should be aware of currency fluctuations.
- 6. Internet Transmission Risks:** You acknowledge that there are risks associated with utilizing an Internet-based trading system including, but not limited to, the failure of hardware, software, and Internet connections. You acknowledge that Ibinex shall not be responsible for any communication failures, disruptions, errors, distortions, or delays that you may experience when trading via Ibinex, no matter how caused.

### **Appropriateness**

Before we open an account for you, we are required to make an assessment of whether the product(s) and/or services you have chosen are appropriate for you, and to warn you if, on the

basis of the information you provide to us, any product or service is not appropriate. If you decide to continue and open an account with us, you are confirming that you are aware of, understand and assume all the risks.

### **Fees and Costs**

Our fees and charges are set out on our website [www.10ex.io](http://www.10ex.io) under the fees section. Please be aware of all the costs and charges that apply to your transactions because such costs and charges will affect your profitability.

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**Past Performance**

Past performance is not an indicator of future results. The value of investments can go down as well as up.