



# BRADFELD PARISH COUNCIL

*Clerk to the Council: Mrs Line Djuve-Wood*

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## **Minutes of the Finance Committee Meeting held virtually via Webex on Tuesday 28th July 2020 at 7.30 p.m.**

**Present:** Cllr. K. Wynn Cllr. K. Burton  
Cllr. R. Scott Cllr. A. Mackrill

**In Attendance:** Mrs. L. Djuve-Wood (Clerk)

### **FC10/20 Apologies for Absence.**

There were no apologies for absence.

### **FC11/20 To receive members declaration of interests on items that appear on the agenda**

There were no declarations of interest.

### **FC12/20 Minutes of the Finance Committee meeting held on the 5h May 2020 to be approved and signed by the Chairman**

**RESOLVED** that the minutes of the finance committee meeting held on the 5th May 2020 be approved as a correct record and is to be signed by the Chair after the meeting in accordance with COVID-19 guidelines.

### **FC13/20 Public Participation**

There were no members of the public present.

### **FC14/20 To review Q1, 2020/21 financial accounts**

The clerk noted that as at the 30th June 2020 the council's current account balance was £1,008.72 and the savings account balance £88,112.79.

During Q1 the council had a total income of £30,844.83, including the first installment of TDC's precept payment and small parish grant, cemetery and recycling credits. The clerk noted that a further £12,048.84 of reclaimed VAT for 2018/19 and 2019/20 had been received in July. Total net payments for Q1 was £19,533.24 plus an additional £1,416.13 VAT which is to be reclaimed.

Earmarked reserves as at the end of Q1 was £45,289.89, including a contingency reserve of £25,000 for emergency repairs, leaving a capital reserve of £21,760.16.

### **FC15/20 To agree a date and time for the next meeting**

**RESOLVED** that the next Finance Committee meeting be scheduled for Tuesday 17th November 2020 at 7:30 p.m.

There being no further business the Chairman closed the meeting at 7:53 p.m.

Signed ..... Chairman

Dated .....