



IMPLEMENTING CHANGE: A NEW LOCAL AGENDA FOR JOBS AND GROWTH

In co-operation with the EU Presidency, Irish Government and Pobal

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PLENARY SESSION I: A NEW LOCAL AGENDA FOR JOBS AND GROWTH

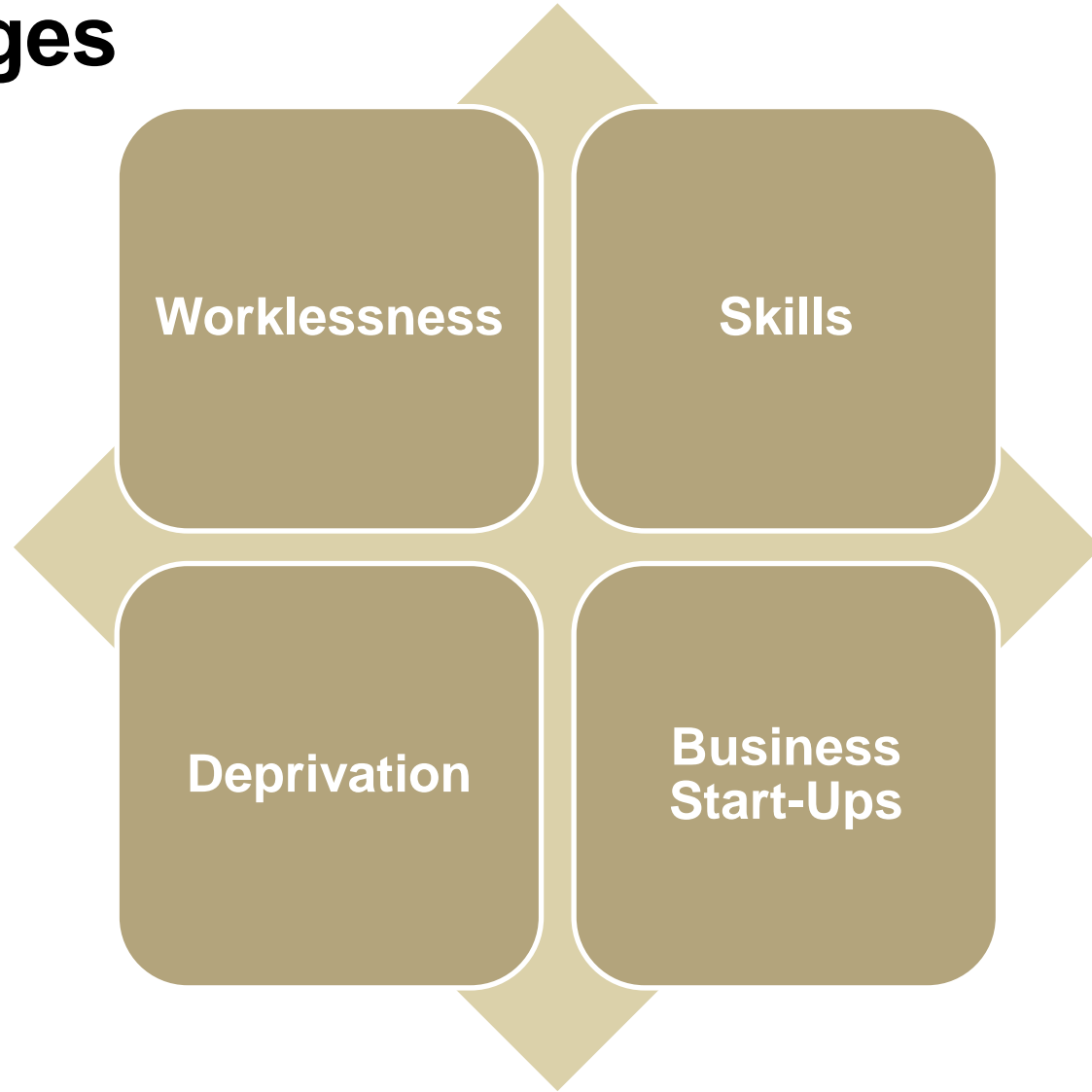
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Delivering Local Development In Manchester – why its' economy matters.

- Accounted for 60% of all population growth across the North West in the last 10 years – reversing decades of population shift in the opposite direction
- Has largest travel-to-work area of any conurbation in the UK outside London, and 7 million people live within one hour's drive
- Generates £46 billion of Gross Value Added on an annual basis, accounting for around 40% of GVA in the North West
- This is the equivalent of:
 - West Yorkshire
 - Wales
 - Croatia

Challenges



Governance looks good

- AGMA
- GM Combined Authority
- Local Enterprise Partnership
- Police and Crime Commissioner
- Manchester Family
 - New Economy
 - Marketing Manchester
 - Business Growth Group – MIDAS, Business Growth Hub & UKTI
 - Greater Manchester Chamber of Commerce
- Collaborative governance

Governance and the economy working together for jobs rich growth

- Manchester Independent Economic Review
- Strategic sites review
- Enterprise Zone: Airport City
- Greater Manchester Strategy
- City Deal
- Investment Funds
- Strategic Assessment Framework

Funding

Regional Growth Fund

Growing Places Fund

Urban Broadband Fund, GM Transport Fund, ERDF, Evergreen, GIB JV...

“Revenue” streams: EZ, pooled business rates, new homes bonus, earnback...

new economy

Appraisal

STRATEGIC ASSESSMENT FRAMEWORK

To find consensus on projects that:

- Provide good GVA (net economic impact)
- Demonstrate value for money
- Maximise private sector leverage
- Deliverability

Allocation and Investment Pipeline

• Projects

• Projects

The Investment Framework

What is needed from the public sector?

- Autonomous decision-making, leadership
- Infrastructure (transport & digital) investment, for example
 - £560m Northern rail hub
 - £25m Growing Place fund
 - £12m Urban Broadband Fund
- Investment in skills – to reduce the productivity gap
- Working within practical economic geographies