

Explanation of variances – pro forma for local councils

Manningtree Town Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	14520	15435	915	6.3%	NIA
Box 3 Other receipts	7709	7817	108	1.4%	NIA
Box 4 Staff costs	4992	6149	1157	23.1%	The variance is due to one clerk taking over the administration of the community room which is 2 hours extra work per week; plus annual increment. <i>from a councillor</i>
Box 5 Loan interest/ capital repayments	0	0	0	0%	NIA
Box 6 Other payments	16429	14088	(2341)	(14.2%)	NIA
Box 9 Fixed assets & long term assets	59161	60531	(1370)	2.3%	NIA
Box 10 Borrowings	0	0	0	0	NIA
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because NIA				