

Explanation of variances – pro forma

Manningtree Town Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	15,621	15,703	82	0.5%	
Box 3 Total other receipts	5425	5694	269	4.7%	
Box 4 Staff costs	7280	6585	695	10.6% 9.5%	
Box 5 Loan interest/ capital repayments	0	0	0	0%	
Box 6 All other payments	12,674	10,242	2,432	19.0%	SOME OF THE MAJORITY OF THE VARIANCE IS DUE TO THE COUNCIL TERMINATING THE LOAN ON ITS COMMUNITY ROOM DOWN FROM £2,200 IN '15/16 TO £411 IN '16/17. THERE WAS A LARGE DECREASE IN S137 PAYMENTS FROM £4,039 IN '15/16 TO £1,465 IN '16/17 WHICH ACCOUNTS FOR A LARGE PART OF THE VARIANCE. THE COUNCIL DID HOWEVER SPEND MORE IN OTHER AREAS.
Box 9 Total fixed assets & long term investments & assets	53,603	50,888	2,715	5.1%	
Box 10 Total borrowings	0	0	0	0%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				

Please see page 10 for detailed analysis

All Other Payments Breakdown:

<u>m.</u>	<u>2015/16</u>	<u>2016/17</u>
Mayoral Regalia	£607.69	£0
S137 Payments	£4,039.00	£1,465.00
New Town Sign	£ 488.42	£ 0
Flouris	£ 53.23	£150.00
General Admin.	£1,881.57	£3,336.46 (incl. new laptop + new website)
Community Room lease/hire	£2,400.00	£ 410.92 (terminating lease)
Grass/hedge/tee cutting	£ 280.00 ^{280.00}	£ 320.00
Public Lighting	£ 981.04	£1,534.72
Beech/Pond	£ 83.00	£ 83.00
Sundries	£137.90	£ 18.00
Handyman/Contractor	£1,375.96	£ 1,073.31
Contingency	£ 0	£1,187.30 (new oak posts + S136 project)
VAT on Expenditure	£335.92	£663.34
<u>Total:</u>	<u>£12,673.73</u>	<u>£10,242.05</u>