



MANNINGTREE TOWN COUNCIL

APPROVED

**Minutes of the Finance Committee Meeting
held in the Community Room on
Thursday, 18th May, 2017 at 7:00 p.m.**

Present: Cllr. M. Morsley (Chair) Cllr. R. Stocks
Cllr. M. Taylor Cllr. P. Hughes-Stanton
Cllr. L. Lay-Flurrie Cllr. H. Jones

In attendance: Mrs. L. Djuve-Wood (Clerk)

1). Apologies for Absence

Apologies were received from Cllr. J. Charlesworth.

2) Minutes of the previous meeting

RESOLVED that the minutes of the meeting held on 19th January, 2017, having been circulated previously, be approved as a correct record and signed by the Chair.

3). Declarations of Interest

There were no declarations of interest.

4). Open Session. To give members of the public the opportunity to express views or ask questions

There were no members of the public present.

5) Matters arising from the previous finance committee meeting

There were none.

6). To review the Town Council's accounts for 2016/17

RESOLVED that the accounts be approved by the Council.

7). To review the Town Council's fixed asset register

RESOLVED that the fixed asset register be approved by the Council.

8). To review Year to Date actual expenditure versus budgeted expenditure

RESOLVED that the year to date actual expenditure versus budgeted expenditure be approved by the Council.

9). To review the Town Council's financial regulations

The Council reviewed the financial regulations. No amendments were necessary. It was noted that the financial regulations will need to be amended in the future should the Council decide to introduce regular payments using online banking.

10). To review the Town Council's financial risk assessment

The Council reviewed the financial regulations. The clerk reported that she had removed any reference to the hiring out of the Community Room. No further amendments were necessary. It was noted that the financial risk assessment will need to be amended in the future should the Council decide to introduce regular payments using online banking.

11). To review the level of allowances to councillors following the Parish Independent Remuneration Panel Review for 2016/17

The councillors all agreed that claiming car mileage when attending council events is acceptable and is at the discretion of each councillor.

12) To discuss online banking options replacing current cheque system

RESOLVED that this item be deferred and added to the agenda for the full council meeting in June.

There being no further business Cllr. Morsley closed the meeting at 7:24 p.m

Signed..... R. S. Steeles

Dated..... 16.11.17

