

Explanation of variances – pro forma

Name of smaller authority: MANNINGTREE TOWN COUNCIL

County area (local councils and parish meetings only): ESSEX

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	15,703	15,783	80	0.5	LESS GOVERNMENT GRANTS APPLIED FOR AND RECEIVED PLUS A LARGE DECREASE IN COUNCIL'S CEMETERY SURPLUS N/A
Box 3 Total other receipts	5,694	3,737	-1,957	-34.4	LESS GOVERNMENT GRANTS APPLIED FOR AND RECEIVED PLUS A LARGE DECREASE IN COUNCIL'S CEMETERY SURPLUS
Box 4 Staff costs	6,585	6,761	176	2.7	N/A
Box 5 Loan interest/capital repayments	0	0	0	0	N/A
Box 6 All other payments	10,242	13,660	3,418	33.4	MORE MAINTENANCE PROJECTS INCLUDING ALL NEW PLANT TUBS PLUS REPAIR OF ALL OF TOWN'S BENCHES OR REPAINTING PLUS TOWN SKINS AND RAILING, PAINTED
Box 9 Total fixed assets & long term investments & assets	50,888	51,588	700	1.4	N/A
Box 10 Total borrowings	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				