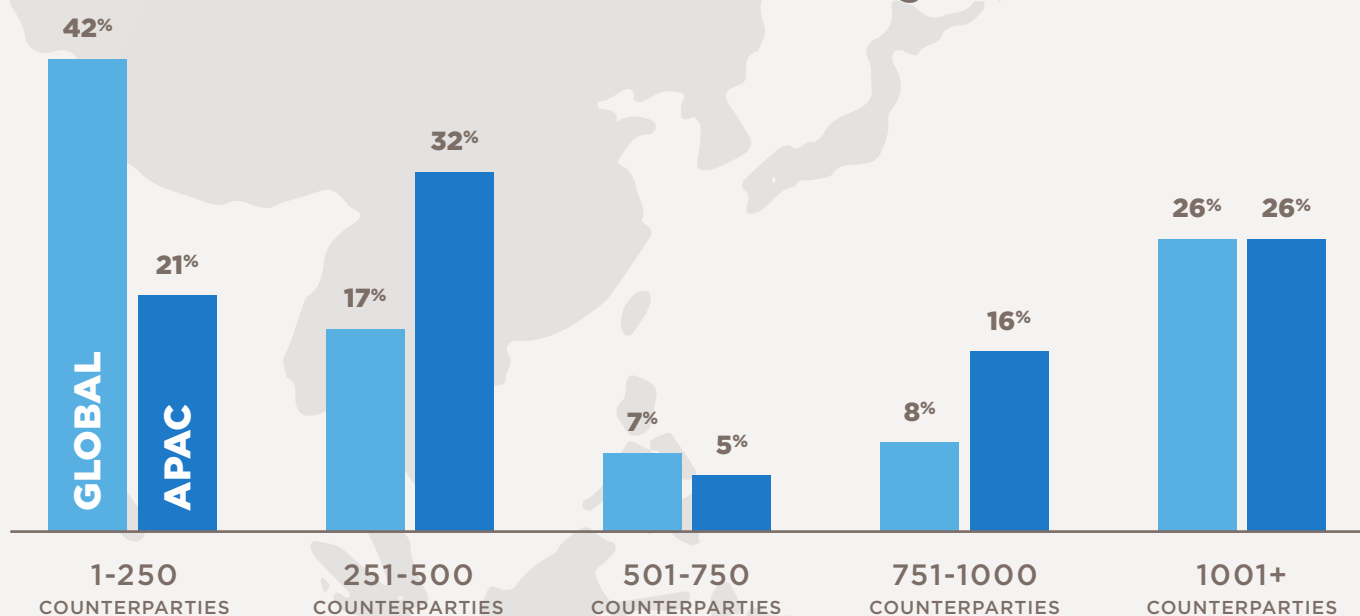


The Challenges of Financial Counterparty KYC and Due Diligence: Asia Pacific Results

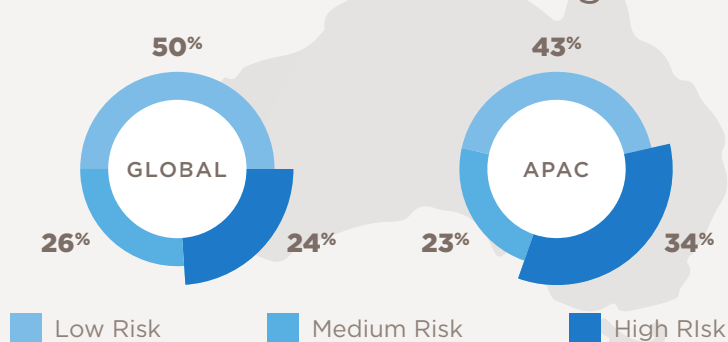
In 2014, Accuity surveyed senior level correspondent banking, compliance, and due diligence professionals from banks and financial institutions around the world.

While our results clarified the commonalities in KYC and due diligence efforts around the world, there are several areas where APAC findings differ greatly from the global trends. As a critical market in the world economy, it is important to understand how this region approaches KYC.

How Large Are Banks' Counterparty Portfolios? APAC vs. Global Average



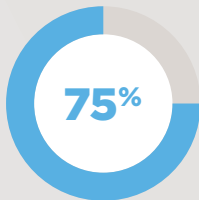
What Is the Risk Level of Counterparty Portfolios? APAC vs. Global Average



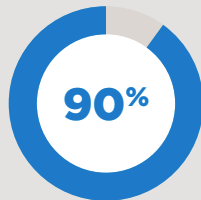
Key Distinctions in Asia Pacific*

Challenges of Counterparty KYC

LOCAL REGULATIONS



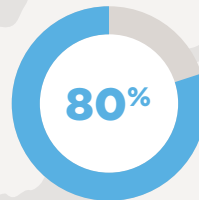
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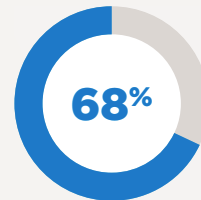
APAC

In APAC, a much higher percentage of respondents listed complexity in interpreting local regulations as a challenge.

MANUAL TASKS



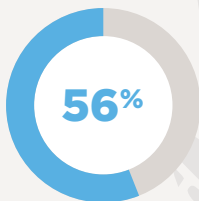
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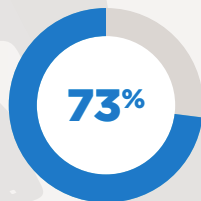
APAC

APAC respondents were less likely to cite the amount of time spent on manual/repetitive tasks as a challenge.

LANGUAGE BARRIERS



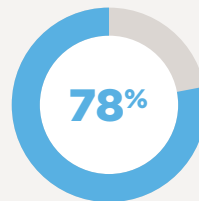
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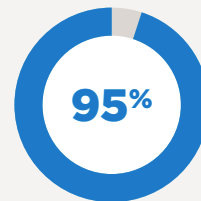
APAC

APAC respondents found much greater challenge in language barriers when compared to the global trend.

CENTRAL SOURCE OF INFORMATION



GLOBAL

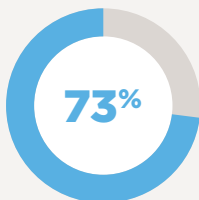


APAC

APAC respondents find it more challenging to find a central source of KYC information.

KYC and Due Diligence Priorities

COMPETITIVE ADVANTAGE



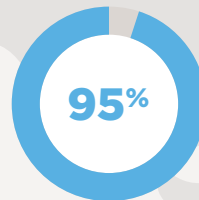
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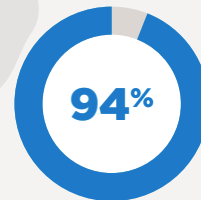
APAC

Gaining competitive advantage is a higher priority for APAC respondents.

REGULATORY FINES



GLOBAL



APAC

Both APAC and the rest of the world consider avoiding regulatory fines and enforcement a priority.

* Results based on a 2014 survey of Accuity clients. Research was conducted through an online self-completion quantitative survey in which over 150 respondents participated. These included surveyed senior level correspondent banking, compliance, and due diligence professionals from banks and financial institutions around the world. Twenty-one percent of these respondents were from APAC.