

# EFT Accuracy and Efficiency with Payments Data for Insurance Providers

Dynamic solutions that drive your success

When it's your job to –



ensure on-time electric fund transfers (EFTs) to customers and network partners



validate your customers payments information and improve their on-boarding experience



streamline payments operation and data collection

– accurate routing and bank reference data is crucial to insurance providers.

And, it's becoming even more important

Today's customers and partners don't have patience for roadblocks in the payments process. EFTs are your company's most frequent customer touchpoints and must execute flawlessly. Inaccurate data and manual management of your EFTs results in returns and repairs that increase costs and risk across your entire organization.



**81%**  
of businesses say inaccurate payments impact success and growth



**64%**  
need to increase efficiency of payments operations

Inaccurate payments risk losing the trust of your valued coverage network, slow down the claims payments your customers need and costs you fees from your bank every time.

Find out for yourself how much cost may be hiding in your payments operations with our Hidden Cost calculator.

<https://accuity.com/resources/minimum-hidden-costs-calculator/>

# Your payments reference data is accurate and up to date with Bankers Almanac for Payments

Without the most current bank and payments reference information, it can be impossible to ensure that every transaction goes through without fail. Each and every day, our team of 140+ professionals compiles, validates and enriches ABA routing codes and bank branches from more than 200 official sources.

As the Official Registrar of ABA Routing Numbers since 1911, Accuity provides the most up-to date ABA routing number information.

Insurance companies trust Bankers Almanac solutions to embed this data into the core of their operations.

## Routing and Transit Number File (RTN File)

Expedited and efficient EFTs



Decrease operational and reputational costs associated with payment rejections using the accurate and comprehensive ABA routing data.

- Heighten same-day settlements with reduced exception items and failed EFTs
- Verify ABA routing numbers for every US financial institution and all of their branch locations
- Enhance partner network relationships by ensuring accurate payments

## Global Payment Web Service

Enhance customer on-boarding and validate premium payments



Automatically add or verify your customer's payments information for an improved on-boarding experience.

- Validate and supplement payment information at the point of capture during the on-boarding process
- Save money installing and maintaining data to optimize EFTs
- Automate processing to reduce the cost of outgoing network and claim payments

**Want to see the difference for yourself? Ask an account manager how you can test the accuracy of your EFT data.**