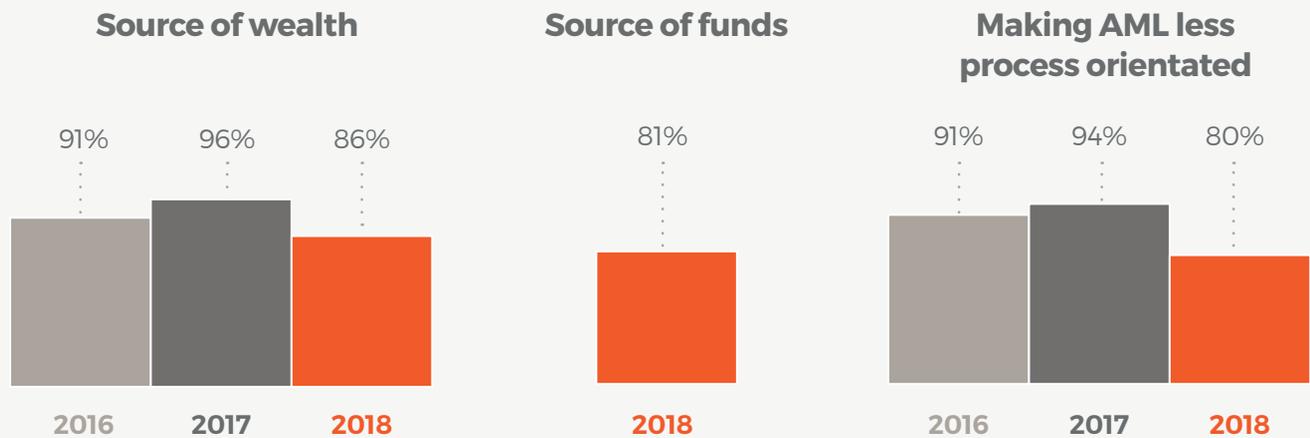


The top AML challenges for legal firms

Having surveyed legal firms over the past three years there are some interesting trends that have appeared regarding the aspects of AML that they find challenging. 2018 saw decreases in all aspects, with some areas considered

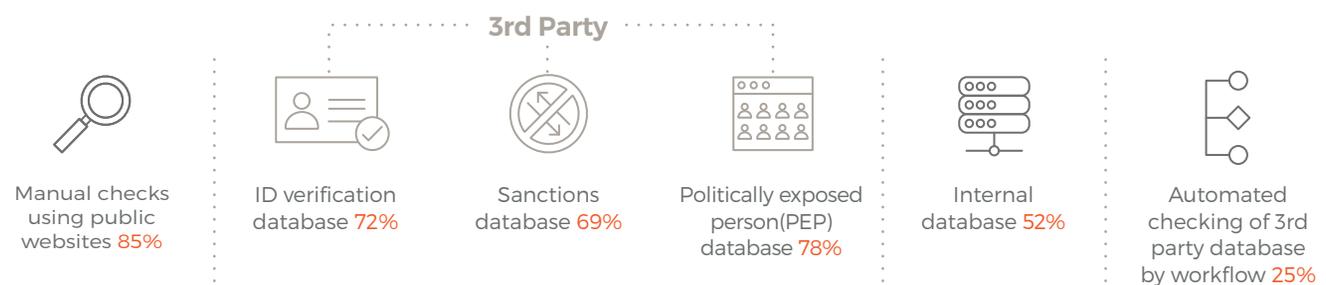


The top challenges for 2018 were:



The most popular channels for screening

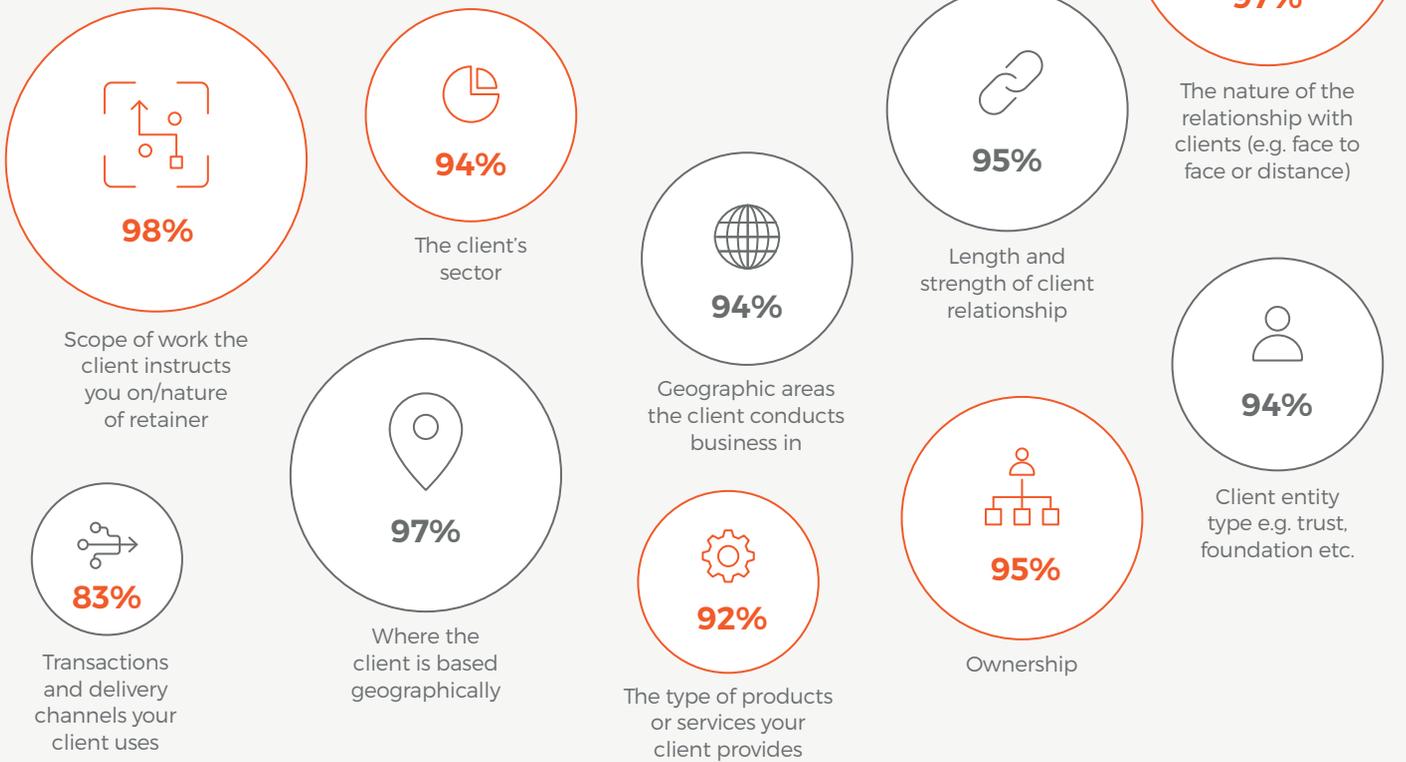
With so many still finding "making AML less process orientated" a big challenge, it is not surprising that the highest method of client screening is "manual checks using public websites".



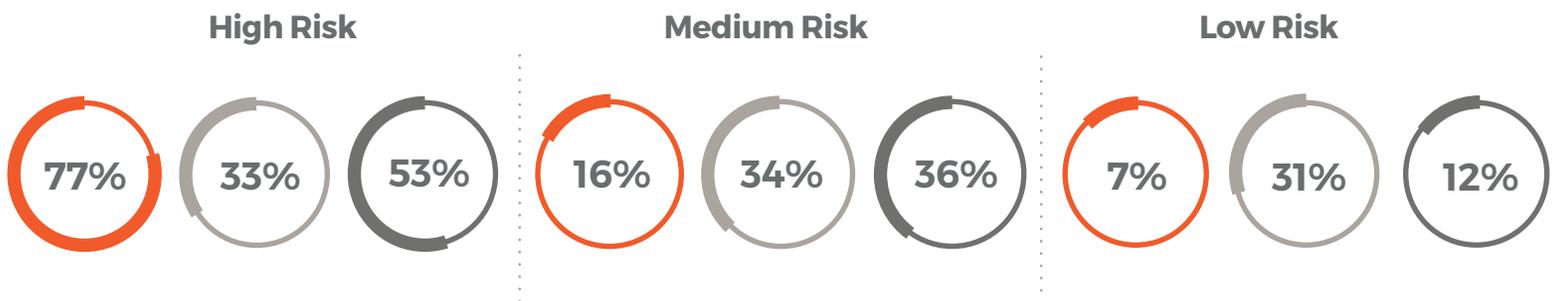


What constitutes high risk?

An abundance of criteria is used to determine a client's risk level with many factors considered of high importance.



Frequency of screening



Accuity compiled the research in collaboration with the Law Society of England and Wales. Responses were received from 80 compliance professionals from law firms, 100% of which were from within the EU.

Endorsed by the Law Society, Accuity's financial crime compliance solutions are powered by the industry's most comprehensive database of high-risk entities, including sanctions, PEPs, adverse media, and enforcement data.

■ Continuously
 ■ 1-6 months
 ■ More than once a month

