How insurance companies tackle AML and financial crime compliance: a 2019 snapshot

Accuity surveyed compliance professionals from insurance firms in the U.S. to better understand their approach to AML screening.

Respondents came from myriad sectors across the insurance industry - financial crime screening touches every line of business.

The majority of respondents are screening relatively small numbers of policies but are screening them on an ongoing basis.

Insurance firms may conduct screening at various stages throughout the customer lifecycle, but an average of 24% still aren't doing any type of screening.

Top 5 key considerations when selecting a screening solution

1. Effective false positive reduction
2. Security of the solution
3. Effective reduction of time spent reviewing cases/matches
4. Accuracy of data
5. Price

Learn more about automated AML screening to protect your insurance firm. Visit accuity.com/perspective/insurance.