Firco Compliance Link

Streamline your financial crime screening.
Improve your screening efficiency with Firco Compliance Link, to manage accounts, transactions, and shipments via one centralised interface.
Firco Compliance Link offers your team the ability to streamline financial crime screening.

Enhance your screening efficiency with a solution that can manage accounts, transactions, and shipments via one centralised interface.

Gain insight into all your screening activity with our robust tracking and reporting capabilities.

Simplify your screening technology stack by performing more activities within a single tool, and easily integrate with upstream and downstream systems.
How can Firco Compliance Link support my objectives?

Your team may want to speak with Accuity to learn more if you are looking to:

- **Automate** previously manual or ineffective financial crime compliance screening processes.
- **Centralise** your screening operations, either by instituting a central screening hub or getting your disparate teams across the organisation on a single software solution.
- **Expand** internationally and upgrade your processes to accommodate the financial crime risks faced by your growing business.
- **Scale** your compliance operations at the pace of business growth.
- **Incorporate** screening techniques to identify a wide set of risk typologies.

Firco Compliance Link serves the following industries:

- Financial Institutions
- FinTechs
- Insurers
- Supply Chain
- Legal
- Real Estate
- Gambling
- Natural Resources
- Corporates
What benefits can Firco Compliance Link offer your team?

Firco Compliance Link helps efficiently manage the flow of alerts, whilst ensuring you maintain compliance with the ever-growing regulatory environment.

Firco Compliance Link offers your team the ability to:

- **Assess and mitigate** sanctions and AML risk for your organisation or team.
- **Stay up-to-date** amidst constant changes and updates to sanctions and regulatory lists as well as ever-changing politically exposed person (PEP) and REP registries.
- **Protect** your business not just from new customers who are high-risk but from existing customers whose risk profiles may have changed.
- **Streamline** your financial crime screening to reduce manual cost while maintaining accuracy.
- **Meet operational SLAs** whilst feeling confident in your financial crime controls.
- **Assist and support** the inquiries of both regulatory bodies and auditors’ requests in relation to screening (system, process, transaction) in a timely manner.
- **Provide evidence** of the full scope of activity screened and reasons for a true or false hit.
- **Ensure** your proprietary customer and application data is kept in a secure fashion.

Firco Compliance Link enables your team to configure the solution to your preferred workflow for decisioning and managing alerts. This minimises the need for human intervention and helps to keep compliance costs down.
What problems can Firco Compliance Link help you address?

1. Increasing screening requirements
   The regulatory environment in sanctions and AML is in a constant state of flux, and key regulatory regimes are in increasing disharmony with one another. Screening requirements, guidance, and list updates force compliance teams to keep an aggressive pace of work to stay compliant.

2. Security concerns over breaches
   The risk of manual errors or malicious tampering within the screening system means that financial institutions are looking for more robust solutions.

3. Faster operations for shifting customer expectations
   Organisations in an era of digitisation and globalisation need to put customer satisfaction first to remain competitive. As organisations put compliance teams under pressure to meet shorter turnaround times for faster payments or onboarding, firms can automate their screening practices to bridge the gap between the present and the future.

4. Regulatory audit & explainability
   Regulator focus on providing a clear, historical evidence trail to prove understanding and control of screening processes – financial institutions must be able to demonstrate with greater precision and confidence the clear line of sight from policy, to changes in the systems and operational execution, across their institution.

5. Model governance & validation
   To meet both business requirements and organisational effectiveness, compliance officers are having to constantly review and validate their model and governance procedures to ensure their screening policies match their organisation’s risk appetite and comply within local and global regulations. This puts a lot of pressure on compliance officers to implement a rigorous process that is quick, effective and accurate.

Contact us directly by clicking here to learn more about how Firco Compliance Link can benefit your team, or reach out to your Account representative.