

Acrylic Acid & Acrylate Esters Methodology Consultation

Response 1

General Questions

We would like to attend the review of your report about Acrylic Acid and acrylate esters markets.

Here I will be glad to provide basic feedback about your Asia Report first.

Q1. This methodology seeks to provide a reliable measure of physical market value. How well do you think the ICIS methodology achieves this aim? Actually we have seen some deviations between your report about China and SEA

market.

In China, your pricing report had a time lag, 10 days maximum, In SEA, your pricing report about 2EHA has been flat for over 6 months but the market have actually fluctuations.

The sources you checked might not be enough.

Q2. Are there alternative methodologies you would like ICIS to consider? If so, please describe these methodologies and their strengths and weaknesses as mechanisms for measuring physical market value.

Please explain their strengths and weaknesses relative to current methodology. We would like to see the source indication of your pricing, like producers, big customers 500mt above, distributors, etc..., not just a pricing range.

Q3. How well do the ICIS prices published in this report serve your business? Are there additional prices you would like to see?

About SEA, could specify countries, or port sometime.

Actually your report is very important to our business as we have formula price based on your index, If your report is wrong , we may discard this methodology in future.

Q4. Is there any other information that you believe would be helpful to ICIS in its review of this methodology? If so, please give details.

As I told, about pricing for each region, suggest you check with top suppliers, top customers and top distributors

Please don't hesitate to contact me if you would like to discuss further.

Kind regards.