

Ammonia Outlook Methodology

4 June 2014



The Ammonia Outlook report is a monthly publication that can be accessed via the Dashboard. The report is produced by Integer Research on behalf of ICIS.

The report forecasts the following price benchmarks for a rolling year forward:

- Ammonia Yuzhny FOB
- Ammonia Middle East FOB
- Ammonia Tampa CFR
- Ammonia Far East CFR

The price forecast is based on a trade balance, which is updated on a monthly basis and other considerations that may affect the outlook going forward such as changes in gas and phosphates prices, seasonality of consumption and changes in export policy.

Features of the Ammonia Outlook include:

- Global overview of the ammonia market trends
- Regional analysis of supply and demand changes and trade balances
- Table of deals concluded over the past 30 days
- Monthly ammonia margins for major producing regions (Middle East and North Africa, North America, Russia, NW Europe)
- Map of trades/pricing
- Current and historical pricing for ammonia
- Gas prices
- Other issues that impact price

Deliberate internal constraints:

- a) The information gathered in the process of making this ICIS price forecast by Integer Research does not flow back to the ICIS price reporting editorial staff.
- b) Confidential information that is gathered by ICIS editorial staff in the process of price reporting is not permitted to be included in the Ammonia Outlook price forecasting process.