

Ethylene Europe Price Forecast Methodology

1 April 2016



The ICIS Ethylene Europe price forecast is published via a 'Price Forecast' window on the ICIS Dashboard. The window comprises the 12-month price forecast series, with short commentary, and also offers a rolling 12-month price history.

- The monthly ethylene Europe price forecast extends the historical gross ethylene contract price (FD NWE) reported in the ICIS pricing report edited by Nel Weddle.
- The price forecast series includes the following month and the next 11 months in the future, i.e. 12 months in total.
- The forecast is made by the ethylene consultant, Kieran Cosgrove, in the ICIS office in Vergiate, Italy, with support from Paolo Scafetta and Fabrizio Galiè.
- The price forecast is published in the third full week of Month 0 covering the period Month 1 to Month 12.
- Price forecasts are published in euros per tonne.
- The price forecast series is accompanied by a short commentary (around 120 words).

ICIS compliance protocols:

- a) The information gathered in the process of making this ICIS price forecast does not flow back to the ICIS price reporting editorial staff.
- b) Confidential information that is gathered by ICIS editorial staff in the process of price reporting is not permitted to be included in the ICIS ethylene price forecasting process.

Where a price forecast series is charted and downloaded in a currency other than its assessed currency, the 16:00 UTC foreign exchange rate, as provided by www.xe.com, from the first of the month in which the forecast series was generated is applied to all price forecasts within that forecast series. Where the first of the month is a non-publishing day, the prior publishing day's 16:00 UTC foreign exchange rate is applied. ICIS provides charting and downloads in alternative currencies as a guide only.

Our recommendation would be to chart and download in original assessed currency and to apply your own selected foreign exchange rates.