

Propylene Asia Price Forecast Methodology

1 April 2016



The ICIS Propylene Asia price forecast is published via a 'Price Forecast' window on the ICIS Dashboard. The window comprises the 12-month price forecast series, with short commentary, and also offers a rolling 12-month price history.

- The monthly propylene Asia price forecast extends the historical gross weekly northeast Asia propylene price (CFR NE Asia) reported in the ICIS pricing report edited by Michelle Lim.
- The price forecast series includes the following month and the next 11 months in the future, i.e. 12 months in total.
- The forecast is made by our consultant, John Richardson, in the ICIS office in Perth, Australia.
- The price forecast is published in the second full week of Month 0 covering the period Month 1 to Month 12.
- Price forecasts are published in US dollars per tonne.
- The price forecast series is accompanied by a short commentary (around 120 words).

ICIS compliance protocols:

- a) The information gathered in the process of making this ICIS price forecast does not flow back to the ICIS price reporting editorial staff.
- b) Confidential information that is gathered by ICIS editorial staff in the process of price reporting is not permitted to be included in the ICIS propylene price forecasting process.

Where a price forecast series is charted and downloaded in a currency other than its assessed currency, the 16:00 UTC foreign exchange rate, as provided by www.xe.com, from the first of the month in which the forecast series was generated is applied to all price forecasts within that forecast series. Where the first of the month is a non-publishing day, the prior publishing day's 16:00 UTC foreign exchange rate is applied. ICIS provides charting and downloads in alternative currencies as a guide only.

Our recommendation would be to chart and download in original assessed currency and to apply your own selected foreign exchange rates.