

Ethylene Methodology Consultation

Response 2

General Questions

1. This methodology seeks to provide a reliable measure of physical market value. How well do you think the ICIS methodology achieves this aim?

The process of collecting and reporting product, market and price information appears to be thorough, representative, reliable and presented in a timely manner. ICIS is reachable by phone, sms or email for information to be shared.

The text and economic modeling data generally state the facts in a neutral way for the benefit of buyers & sellers usually without any attempt to make recommendations on how market pricing should develop.

The range of prices reported (contract and regional European spot) covers the market and reports the buying and selling parties involved when they allow the information to be shared.

Identifying the parties leading and supporting an initial contract price settlement would give the market players an opportunity, in their opinion, to judge the validity of the settlements and whether the deals can be seen as material and appropriate to get wider recognition and support.

No additional comments for questions 2 - 4

